**00 SHARE CAPITAL**

0010  *Equity Share Capital*  On allotment of equity shares by the Company to the shareholders, this account shall be credited with the value of shares issued.

0020  *Share Capital Deposit*  Money received from the intending shareholders towards share capital shall be credited to this account and on allotment and issue of shares to the share holders account code 0010 -- 'Equity Share Capital' shall be credited by debit to this account.

0030  *Share Application Account*  On receipt of share application money, this account will be credited with the actual amount received irrespective of the shares offered. When shares are allotted, the application money on the number of shares allotted (as distinct from the number applied for) will be transferred to 0010 - Equity Share Capital. The surplus application money on partially accepted applications will be transferred to the credit of the Share Allotment Account. Surplus money exceeding that due on allotment and application money received on the rejected applications has to be refunded and on refund the amount should be transferred from this account. Share Application Account will show no balance after entries on allotment of shares have been completed.

0040  *Share Allotment Account*  This account will be debited with the full or gross amount due on allotment by corresponding credit to 0010 - Equity share Capital. The surplus application money on partially accepted applications will be transferred to the credit of 'Share Allotment Account', as so much money will not be paid by the allottees. As and when Allotment Money is received, Bank is debited and Share Allotment Account is credited. The balance in the Share Allotment Account will show the amount still due from various shareholders.

0050  *Share Call Account*  The total amount due on a call is debited to this account and credited to 0010 Equity share Capital. As and when amounts are received, this account is credited. The balance in the call Account will show the amount still due from various shareholders.

0060  *Share Call in Advance Account*  On receipt of such sums in advance of calls, the amount will be credited to this Account and should be shown separately in Balance Sheet and not added to Equity Share Capital Account. When the call is made, the calls in Advance Account will be debited and the Share Call Account credited.

0070  *Share Call in Arrears*
0080  **Share Forfeited** Account On forfeiture of shares the Equity Capital Account will be debited with the amount called up in respect of forfeited shares. The credit will be to the various Share Call Accounts that are in arrears and to the shares Forfeited Account with the amount actually received. If share premium has been received it will remain in Share Premium Account. Forfeited shares can be reissued at a discount provided the discount does not exceed the forfeited amount. The discount thus allowed will be debited to Shares Forfeited Account. If the discount allowed is less than the forfeited amount, a profit will remain in the Shares Forfeited Account which shall be transferred to Capital Reserve Account. The amount forfeited on shares not yet re-issued will remain in this account and will be shown in the Balance Sheet along with Share Capital. 
Note: Group 00 to be operated by Corporate Office only.

**01 FUNDS FROM CORPORATE OFFICE**

0100  **Funds from Corporate Office** The funds provided by Corporate Office to various divisions for financing the capital expenditure in the form of their share in equity capital shall be booked to this account. On making such allocation Corporate Office shall debit this account in its books whereas the divisions shall credit to this account in their books. This account shall be supported with a sub ledger to keep the division wise details in Corporate Office. At the time of consolidation of accounts this account shall be set off with the credit balances appearing in the accounts of divisions.

**02 RESERVES AND SURPLUS**

0210  **Capital Reserve** Value of land transferred to the Company free of cost, capital gains arising out of revaluation, amount of grant provided or cost reimbursed by local agencies/ state or central governments towards capital expenditure made by the Company or any other capital gains which are not directly connected with the normal operations of the Company shall be credited to this account.

0220  **Securities Premium Account** If securities are issued at a premium, the premium when received will be credited to this account. Securities premium Account can be applied by the Company in accordance with Section 78 of the Companies Act, 1956. This code shall be operated by Corporate Office only.

0240  **General Reserve** Reserve created by appropriation of profit not intended for any specific purpose but for meeting any unforeseen contingency in future or for future expansion of the Company shall be credited to this account. This code shall be operated by Corporate Office only.
0260 **Foreign Projects Reserve Account** Reserve created to accommodate the deduction claimed in respect of Foreign Projects, under the Income Tax Act, for computation of total income of the year, subject to the fulfillment of the conditions stipulated in the relevant Sections of the Act, shall be credited to this code. This reserve has to be maintained in the Books and utilized in the manner given in the Act.

0270 **Debentures/Bonds Redemption Reserve** This reserve is created to meet fund requirement for redemption of Bonds/ Debentures on the stipulated date. This code shall be operated by Corporate Office only.

0290 **Surplus as per Statement of Profit and Loss** Any surplus left over in the `Profit and Loss A/c' after transferring to the reserves mentioned above shall be credited to this account.

0291 **Surplus as per Statement of Profit and Loss (Ind AS Transition adjustments)** This account code is created to make adjustments in retained earnings on transition date i.e. 01.04.2015 Ind AS adjustments.

03 **SECURED LOANS**

0300 **Debentures** Amounts received on the issue of debentures shall be credited to this account and the repayment of the value of debentures/ financial instruments on redemption shall be debited to this account. This code shall be operated by Corporate Office only.

0301 **Bonds** Amounts received on the issue of Bonds shall be credited to this account and the repayment of the value of bonds on redemption shall be debited to this account. This code shall be operated by Corporate Office only.

0302 **Other Financial Instruments** Amounts received on the issue of financial instruments other than debentures & bonds shall be credited to this account and the repayment of the value of financial instruments on redemption shall be debited to this account. This code shall be operated by Corporate Office only.

0310 **Nationalized Bank -SBI**

0311 **Nationalized Bank -Canara Bank**

0312 **Nationalized Bank -Bank of Baroda**

0313 **Nationalized Bank -Punjab National Bank**

0314 **Nationalized Bank -State Bank of Hyderabad**

0315 **Nationalized Bank -State Bank of Travancore**

0325 **Nationalized Bank -Others**

0326 **Other Scheduled Banks -HDFC Bank**

0327 **Other Scheduled Banks -ICICI Bank**

0328 **Other Scheduled Banks -CITI Bank**
0329  **Other Scheduled Banks -IDBI Bank**
0330  **Other Scheduled Banks -ABN AMRO Bank**.
0331  **Other Scheduled Banks -Deutsche Bank**
0332  **Other Scheduled Banks -Standard Chartered Bank**
0333  **Other Scheduled Banks -HSBC Bank**
0338  **Other Scheduled Banks -Others**
0339  **Non Scheduled Banks**

**NOTE:** The banks have been grouped according to the category of the banks i.e. nationalized, other scheduled banks and nonscheduled banks. Divisions will keep the account for each bank under category of ‘Others’ separately. Any payment authorized under cash credit facility secured by hypothecation of stores and spare parts, raw materials, work in progress and finished goods shall be credited to relevant account. Deposits made by cash, cheque and demand draft shall be debited to relevant account.

Under centralized cash credit system the above accounts are to be operated only by Corporate Office. Divisions will operate these accounts only in case of the banks where centralized cash credit system is not in operation. Debit balances, if any, at the end of the financial year in the bank accounts operated under cash credit facility will be transferred to corresponding codes under group 21 viz., codes 2110 to 2130 at the time of closing of accounts for the year and the same entry will be reversed at the beginning of the next financial year.

0340  **Bill Market Scheme / Other Similar Schemes** The amount received from banks under Reserve Bank of India’s New Bill Market Scheme / Other Similar Schemes by discounting bills of exchange accepted by the Company under Buyer’s Scheme shall be credited to this account. When the liability is cleared, this account shall be debited.

0350  **Demand Bills/ Working capital demand loan -SBI**
0351  **Demand Bills/ Working capital demand loan -Canara Bank**
0352  **Demand Bills/ Working capital demand loan -Bank of Baroda**
0353  **Demand Bills/ Working capital demand loan -Punjab National Bank**
0354  **Demand Bills/ Working capital demand loan -HDFC Bank**
0355  **Demand Bills/ Working capital demand loan -ICICI Bank**

**NOTE** Any amount received under participation arrangement by executing demand promissory notes to increase the cash credit limits through State Bank of India / any other bank by hypothecation of stores and spare parts, raw materials, work in progress and finished goods shall be credited to this account by a corresponding debit to the respective cash credit account codes 0310 to 0339. This account will be operated only by Corporate Office.

0360  **Loans from State Governments**
0370 **Interest Accrued and Due on Loans from State Governments**

0380 **Loans from Financial Institutions and others**

0390 **Interest Accrued and Due on Loans from Financial Institutions, Debentures/ Bonds and Others** Interest accrued and due on loans from Financial Institutions and Others (0380) and interest accrued and due on Debentures/Bonds (0300 - 0302) are to be accounted in this Code.

**NOTE** Any amount received from State Governments or Financial Institutions and/or others against hypothecation of stores and spares parts, raw materials, work-in-progress, finished goods or any of the Property, Plant & Equipment of the company will be credited to codes 0360 or 0380 as the case may be. The corresponding interest accrued and due during the year will be credited to codes 0370 and 0390 respectively. As and when the liabilities are cleared, these accounts will be debited.

**04 EXPORT CREDITS**

0410 **Packing Credit - SBI**

0411 **Packing Credit - ICICI Bank**

0412 **Packing Credit - PNB**

0413 **Packing Credit - HDFC Bank**

0414 **Packing Credit - EXIM Bank**

0419 **Packing Credit - Others**

0420 **Post Shipment Credit - SBI**

0421 **Post Shipment Credit - ICICI Bank**

0422 **Post Shipment Credit - PNB**

0423 **Post Shipment Credit - HDFC Bank**

0424 **Post Shipment Credit - EXIM Bank**

0429 **Post Shipment Credit - Others**

**NOTE** The money received from Banks/EXIM Bank for financing export orders or for the dispatches made on account of export sales shall be credited to account codes 0410 to 0429 as the case may be. When the liability is discharged, the same shall be debited to the relevant account.

0450 **Interest Accrued and Due on Post Shipment Credits - SBI**

0451 **Interest Accrued and Due on Post Shipment Credits - ICICI Bank**

0452 **Interest Accrued and Due on Post Shipment Credits - PNB**

0453 **Interest Accrued and Due on Post Shipment Credits - HDFC Bank**

0454 **Interest Accrued and Due on Post Shipment Credits - EXIM Bank**

0459 **Interest Accrued and Due on Post Shipment Credits - Others**

0460 **Interest Accrued and Due on Packing Credits - SBI**
Interest Accrued and Due on Packing Credits – ICICI
Interest Accrued and Due on Packing Credits – PNB
Interest Accrued and Due on Packing Credits – HDFC Bank
Interest Accrued and Due on Packing Credits – EXIM Bank
Interest Accrued and Due on Packing Credits – Others

NOTE The amount of interest accrued and due on packing credits and post shipment credits but not paid till the end of the financial year, will be credited at the year end to code 0450 to 0469, as the case may be, by a corresponding debit to code 8750 or 8760. When the interest is actually paid, the same shall be debited to code 0450 to 0469, as the case may be.

05 & 06 UNSECURED LOANS, DEFERRED CREDITS

Loans from Government of India
Amounts received from Government of India as loan shall be credited to this account and the repayment of loan installments shall be debited to this account. This account shall be operated only by Corporate Office.

Interest Accrued and Due on Loans from Government of India
Amount of interest accrued and due but not paid shall be credited to this account by debit to account code 8693 – ‘Interest on Central Government’. This account shall be operated only by Corporate Office.

Public Deposits
The amounts received from the members of public towards fixed deposits under ‘The Companies (Acceptance of Deposits) Rules, 1975’ shall be booked to this account. This account shall be operated by Corporate Office.

Loans from State Governments

Interest Accrued and Due on Loans from State governments.

Loans from Financial Institutions and Others

Interest Accrued and Due on Loans from Financial Institutions & Others

Any amount received from State Governments or financial institutions and/or others which is not secured by hypothecation of any assets will be credited to codes 0540 and 0560, as the case may be. The corresponding interest accrued and due during the year will be credited to the codes 0550 and 0570 respectively. As and when the liabilities are discharged, these accounts will be debited.

Loans from Nationalized and Scheduled Banks
All deposits and withdrawals against cash credit from nationalised banks which is not secured by any hypothecation of assets shall be booked to these accounts.

Loans from Non Scheduled Banks
All deposits and withdrawals against cash credit from other scheduled banks or nonscheduled banks (including foreign banks
outside India) which is not secured by any hypothecation of assets shall be booked to these accounts.

0600  Interest accrued and due on Public Deposits This code will be operated only by Corporate Office only.

0610  Deferred Credits Supplier Credit -Capital (Due exceeding 12 months) The transactions with regard to any arrangement with suppliers or any other parties which stipulate the discharge of liability over a period of more than one year for capital transaction shall be booked to this account.

0611  Deferred Credits Supplier Credit -Revenue (Due exceeding 12 months) The transactions with regard to any arrangement with suppliers or any other parties which stipulate the discharge of liability over a period of more than one year for Revenue transaction shall be booked to this account.

0612  Deferred Credits Liability for Leased Assets (Due exceeding 12 months) In respect of assets taken on finance lease w.e.f. 1.4.2001, at the inception of the lease the asset shall be capitalized at the amount calculated in accordance with Ind AS 17- Leases, the corresponding liability shall be credited to this account.

0620  Deferred Credits - Suppliers Credit - Capital (Due within 12 months)

0621  Deferred Credits - Supplier Credits - Revenue (Due within 12 months)

0622  Deferred Credits - Liability for Leased assets (Due within 12 months)

0630  Interest accrued and due on Assets taken on Finance lease

0650  Loans from Foreign Financial Institutions and Others for Foreign Purchases

0660  Interest Accrued and Due on Loans from Foreign Financial Institutions and Others Any amounts received from any foreign financial institutions and / or others (to finance the foreign purchases), which is not secured by hypothecation of any assets, will be credited to code `0650'. The interest accrued and due on such a loan during the year will be credited to code `0660' by debit to code `8700 to 8703'. As and when these liabilities are discharged by repayment of loan / payment of interest, the said account (code 0650 & 0660) will be debited. These codes will be operated by the respective divisions which utilize the loan.

0670  Loans from Financial Institutions in Foreign Currency

0671  Loans from Banks in Foreign Currency

0672  Loans from any other agency in Foreign Currency

0673  Packing Credit in foreign currency

0674  External Commercial borrowing

0680  Commercial Paper Amount received on issue of Commercial Papers shall be credited to this account and shall be debited on repayment. This account shall be operated by Corporate Office Only.
Loans from Companies  This code shall be operated by Corporate Office only.

07 & 08 PROPERTY, PLANT & EQUIPMENT GROSS BLOCK FACTORY & TOWNSHIP

0700 Assets Given on lease - Factory The cost of Property, Plant & Equipment items given on lease shall be debited to this account. The quantity as well as value record of all such items are to be maintained in a separate Leased Assets Register.

0710 Land Freehold - Factory Compensation paid to a vendor or any other agency, the initial charges in the form of a registration fees, stamp duty etc. and the nominal/fair value of the land transferred to the Company free of cost by State or Central Government, local bodies or any other agency shall be debited to this account. The nominal/ fair value of the land received free shall be capitalized by credit to account code 0210 `Capital Reserve'.

0711 Land Development Expenses Freehold - Factory All expenses incurred subsequent to the purchase or acquisition of the freehold land which are in the nature of developing the land shall be debited to this account.

0712 Land Freehold - Township Compensation paid to a vendor or any other agency in the form of registration fees, stamp duty etc, and the nominal /fair value of the land transferred to the Company free of cost by State or Central government, local bodies or any other agency shall be debited to this account. The nominal / fair value of the land received free shall be capitalized by credit to the account code 0210 - Capital Reserve.

0713 Land Development expenses Freehold - Township All expenses that are incurred subsequent to the purchase or acquisition of the freehold land which are in the nature of developing the land shall be debited to this account.

0720 Land Leasehold - Factory Any premium or amount paid or expenses incurred on acquisition of land for a fixed period on leasehold basis shall be debited to this account.

0721 Land Development expenses Leasehold - Factory All expenses incurred subsequent to the acquisition of leasehold land which are in the nature of developing the land shall be debited to this account.

0723 Land Leasehold - Township Any premium or amount paid or expenses incurred on acquisition of land for a fixed period on leasehold basis shall be debited to this account.
0724  **Land Development Expenses - Leasehold Township**  All expenses incurred subsequent to the acquisition of the leasehold land which are in the nature of developing the leasehold land shall be debited to this account.

0730  **Roads, Bridges and Culverts -Factory**  All expenses incurred for the construction of roads, bridges and culverts shall be debited to this account.

0731  **Roads, Bridges and Culverts -Township**  All expenses incurred for the construction of roads, bridges and culverts shall be debited to this account.

0740  **Buildings -Factory**  The capitalized cost of all buildings including factory blocks, maintenance workshops, power houses, laboratory buildings, service tunnels, canteen buildings, administrative buildings, garages, medical centers, fire stations, perimeter walls, industrial estate buildings, car parks, cycle sheds located inside factory shall be debited to this account.

0741  **Building -Township**  The capitalized cost of all township buildings including residential and nonresidential buildings, security barracks, labour tenements, consultants' quarters, hospitals, schools, community halls, clubs, cinema halls & trainees Hostels etc. and other buildings for social and cultural activities shall be debited to this account.

0750  **Enabling works at Erection/Project Sites -Factory**  Capitalized costs of all structures like buildings, roads, bridges and culverts, railway sidings, electrical installations and other enabling works at erection/project sites (other than temporary structures which are to be written off 100% at the year of completion of construction of the structure) are to be accounted under this code; Depreciation for assets under this code is to be booked as per the policy on charging of depreciation relating to erection/project sites. Project Site shall maintain the records.

0751  **Enabling works at Erection/Project Sites -Township**  Capitalized costs of all structures like buildings, roads, bridges and culverts, railway sidings, electrical installations and other enabling works at erection/project sites (other than temporary structures which are to be written off 100% at the year of completion of construction of the structure) are to be accounted under this code; Depreciation for assets under this code is to be booked as per the policy on charging of depreciation relating to erection/project sites. Project Site shall maintain the records.

0760  **Building Lease Hold -Factory**  Any premium or amount paid to acquire any building on lease basis including initial charges in the form of registration fees, stamp duty etc., shall be debited to this account.

0761  **Buildings Lease Hold -Township**  Any premium or amount paid to acquire any building on lease basis including initial charges in the form of registration fees, stamp duty etc., shall be debited to this account.
Drainage, Sewerage & Water Supply-Factory
The capitalized cost of drainage, sewerage and water supply installations shall be debited to this account.

Drainage, sewerage and Water Supply -Township
The capitalized cost of drainage, sewerage and water supply installations shall be debited to this account.

Railway Siding -Factory
The expenses incurred for the construction of railways siding and platforms etc. for loading and unloading shall be debited to this account.

Locomotives and Wagons -Factory
The cost of locomotives and wagons for transportation of goods etc., and other related incidental expenses for the acquisition of these assets shall be debited to this account.

Plant & Machinery taken on Lease - Factory
Machinery taken on Lease -Township
EDP Equipment taken on Lease - Factory
EDP Equipment taken on Lease -Township
Office & Other Equipments taken on Lease - Factory
Office & Other Equipment taken on Lease -Township
Other Assets taken on Lease - Factory
Other Assets taken on Lease -Township

Note: The cost of Property, Plant & Equipment taken on lease are required to be capitalized as per Ind AS 17-Leases issued by ICAI, shall be debited to account code 0800-0806. For assets taken on lease a separate register shall be maintained.

EDP equipments taken on lease - Laptop Scheme

Plants & Machinery General - Factory
The cost of acquisition of plant & machinery (General) including related expenses like freight, local agents' commission, customs duty etc., other incidental expenses, erection and commissioning charges etc., shall be debited to this account. Any portion of the incidental expenses during construction which is attributable to machinery shall also be debited to this account.

Plant and Machinery -Automatic /Semi Automatic- Factory
The cost of acquisition of plant and machinery -Automatic /Semi Automatic- Factory including related expenses like freight, local agents’ commission, customs duty etc., other incidental expenses, erection and commissioning charges etc., shall be debited to this account. Any portion of the incidental expenses during construction which is attributable to machinery shall also be debited to this account.

Plant and Machinery General -Township
The cost of acquisition of any general machinery located in township including related expenses like freight, local agents’ commission, customs duty etc., other incidental expenses, erection and commissioning charges etc., shall be debited to this account. Any portion of the
incidental expenses during construction which is attributable to machinery shall also be debited to this account.

0813  **Plant and Machinery Automatic / Semi Automatic -Township**  The cost of acquisition of any Automatic or Semi Automatic machinery located in township including related expenses like freight, local agents' commission, customs duty etc., other incidental expenses, erection and commissioning charges etc., shall be debited to this account. Any portion of the incidental expenses during construction which is attributable to machinery shall also be debited to this account.

0820  **Electronic Data Processing Plant /Equipment - Factory**  The cost of acquisition of Electronic Data Processing Plant /Equipment - Factory together with all accessory plants/ equipments and other hardware including related expenses like air/ocean freight, local agents' commission etc., shall be debited to this account. However in case of equipments erected in leased buildings, the civil works portion will be charged off to revenue.

0821  **Electronic Data Processing Plant/Equipment - Township**  The cost of acquisition of Electronic Data Processing Plant together with all accessory plants/equipments and other hardware including related expenses like air/ocean freight, custom duty, local agents' commission etc., rail/ road freight, other incidental expenses, erection and commissioning charges etc., shall be debited to this account. However, in case of equipments erected in leased buildings, the civil works portion will be charged off to revenue.

0822  **EDP equipments (Furniture & Furnishings Scheme)**

0830  **Electric Installations - Factory**  The cost of overhead and underground cables, wires, switchgears, transformers including any layout expenses during construction attributable to these installations shall be debited to this account.

0831  **Electrical Installations -Township**  The cost of overhead and underground cables, wires, switchgears, transformers including layout expenses during construction attributable to these installations shall be debited to this account.

0840  **Construction /Erection Equipments - Factory**  The cost of acquisition of all construction/erection equipments purchased for various operations at site including all including related expenses like freight, customs duty, incidental expenses & erection and commissioning charges etc. if any, shall be debited to this account.

0850  **Research and Development Special Equipments procured for Specific Projects -Factory**  The cost of acquisition of all research and development special equipments which are not in the nature of general purpose facility but required for a specific project, including related expenses like freight, local agents' commission, customs duty etc., other incidental expenses, erection and commissioning charges etc., shall be debited to this account.
0860 **Vehicles - Factory** The cost of acquisition of transport vehicles such as buses, trucks, tractors, cars, motor cycles, scooters, etc., including initial cost of their registration, insurance and road tax and any other incidental charges in bringing vehicles to on the road is to be debited to this account.

0861 **Vehicles - Township** The cost of acquisition of transport vehicles such as buses, trucks, tractors, cars, motor cycles, scooters, etc., including initial cost of their registration, insurance and road tax and any other incidental expenses in bringing the vehicles on the road is to be debited to this account.

0870 **Office and other Equipments - Factory** The cost of all office and other equipments including Air Conditioners, costing more than Rs.10, 000 and not covered under any other code under Group 07 shall be debited to this account.

0871 **Office and other equipments - Township** The cost of all office and other equipments including ACs etc., costing more than Rs. 10,000 and not covered under any other code under Group 0708 shall be debited to this account.

0872 **Office & equipments - Furniture & Furnishings scheme**

0880 **Furniture & Fixtures - Factory** The cost of acquisition of furniture and fixtures shall be debited to this account excluding the cost of internal partitions and other fixtures in the rented buildings which shall be directly charged off to revenue in the year of installation.

0881 **Furniture and Fixtures - Township** The cost of acquisition of furniture and fixtures shall be debited to this account excluding the cost of internal partitions and other fixtures in the rented buildings which shall be directly charged off to revenue in the year of installation.

0882 **Furniture & Fixtures - (Furniture & Furnishings Scheme)**

0885 **Intangible Assets - Internally Developed Software - Factory**

0886 **Intangible assets - Internally Developed Software - Township**

0887 **Intangible Assets - Internally Developed Patents & Trade Marks -Factory**

0889 **Intangible assets - Internally Developed - Technical Know how - Factory**

0891 **Intangible assets - Internally Developed - Others -Factory**

0892 **Intangible assets - Internally Developed - Others -Township**

0893 **Intangible assets - Software -Factory**

0894 **Intangible assets - Software -Township**

0895 **Intangible assets - Patents & Trade Marks -Factory**

0897 **Intangible assets - Technical Know how -Factory**

0898 **Intangible assets - Others -Factory**

0899 **Intangible assets - Others -Township**
09 & 10 PROPERTY, PLANT & EQUIPMENT ACCUMULATED DEPRECIATION-FACTORY/TOWNSHIP

0900 Plant & Machinery taken on Lease - Factory (Accumulated Depreciation w.e.f. 01.04.2015)

0901 Machinery taken on Lease - Township (Accumulated Depreciation w.e.f. 01.04.2015)

0902 EDP Equipment taken on Lease - Factory (Accumulated Depreciation w.e.f. 01.04.2015)

0903 EDP Equipment taken on Lease - Township (Accumulated Depreciation w.e.f. 01.04.2015)

0904 Office & Other Equipment taken on Lease - Factory (Accumulated Depreciation w.e.f. 01.04.2015)

0905 Office & Other Equipment taken on Lease - Township (Accumulated Depreciation w.e.f. 01.04.2015)

0906 Other Assets taken on Lease - Factory (Accumulated Depreciation w.e.f. 01.04.2015)

0907 Other Assets taken on Lease - Township (Accumulated Depreciation w.e.f. 01.04.2015)

0908 EDP equipment taken on lease - Laptop Scheme (Accumulated Depreciation w.e.f. 01.04.2015)

0910 Assets Given On Lease - Factory (Accumulated Depreciation w.e.f. 01.04.2015)

0911 Assets Given On Lease - Township (Accumulated Depreciation w.e.f. 01.04.2015)

0912 Plant & Machinery taken on Lease - Factory (Accumulated Depreciation upto 31.03.2015)
0913  Machinery taken on Finance Lease - Township (Accumulated Depreciation upto 31.03.2015)
0914  EDP Equipment taken on Finance Lease -Factory (Accumulated Depreciation upto 31.03.2015)

0915  EDP Equipment taken on Finance Lease -Township (Accumulated Depreciation upto 31.03.2015)

0916  Office & Other Equipment taken on Finance Lease -Factory (Accumulated Depreciation upto 31.03.2015)

0917  Office & Other Equipment taken on Finance Lease -Township (Accumulated Depreciation upto 31.03.2015)

0918  Other Assets taken on Finance Lease -Factory (Accumulated Depreciation upto 31.03.2015)

0919  Other Assets taken on Finance Lease -Township (Accumulated Depreciation upto 31.03.2015)

0920  Land Leasehold -Factory (Accumulated Depreciation w.e.f. 01.04.2015)

0921  Land Development Expenses Leasehold -Factory (Accumulated Depreciation w.e.f. 01.04.2015)

0922  Land Leasehold -Township (Accumulated Depreciation w.e.f. 01.04.2015)

0923  Land Development Expenses Leasehold -Township (Accumulated Depreciation w.e.f. 01.04.2015)

0924  EDP equipment taken on Finance lease - Laptop Scheme(Accumulated Depreciation upto 31.03.2015)

0925  Assets Given On Lease -Factory (Accumulated Depreciation upto 31.03.2015)

0926  Assets Given On Lease -Township (Accumulated Depreciation upto 31.03.2015)
0930  Roads, Bridges and Culverts -Factory (Accumulated Depreciation w.e.f. 01.04.2015)

0931  Roads, Bridges and Culverts -Township (Accumulated Depreciation w.e.f. 01.04.2015)

0932  Land Leasehold -Factory (Accumulated Depreciation upto 31.03.2015)

0933  Land Development Expenses Leasehold -Factory (Accumulated Depreciation upto 31.03.2015)

0934  Land Leasehold -Township (Accumulated Depreciation upto 31.03.2015)

0935  Land Development Expenses Leasehold -Township (Accumulated Depreciation upto 31.03.2015)

0936  Roads, Bridges and Culverts -Factory (Accumulated Depreciation upto 31.03.2015)

0937  Roads, Bridges and Culverts -Township (Accumulated Depreciation upto 31.03.2015)

0940  Buildings -Factory (Accumulated Depreciation w.e.f. 01.04.2015)

0941  Buildings -Township (Accumulated Depreciation w.e.f. 01.04.2015)

0942  Buildings -Factory (Accumulated Depreciation upto 31.03.2015)

0943  Buildings -Township (Accumulated Depreciation upto 31.03.2015)

0950  Enabling works at Erection/Project Sites -Factory (Accumulated Depreciation w.e.f. 01.04.2015)

0951  Enabling works at Erection/Project Sites -Township (Accumulated Depreciation w.e.f. 01.04.2015)
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<td>Enabling works at Erection/Project Sites - Factory (Accumulated Depreciation</td>
<td>upto 31.03.2015)</td>
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<tr>
<td>0953</td>
<td>Enabling works at Erection/Project Sites - Township (Accumulated Depreciation</td>
<td>upto 31.03.2015)</td>
</tr>
<tr>
<td>0960</td>
<td>Buildings Lease Hold - Factory (Accumulated Depreciation w.e.f. 01.04.2015)</td>
<td></td>
</tr>
<tr>
<td>0961</td>
<td>Buildings Lease Hold - Township (Accumulated Depreciation w.e.f. 01.04.2015)</td>
<td></td>
</tr>
<tr>
<td>0962</td>
<td>Buildings Lease Hold - Factory (Accumulated Depreciation upto 31.03.2015)</td>
<td></td>
</tr>
<tr>
<td>0963</td>
<td>Buildings Lease Hold - Township (Accumulated Depreciation upto 31.03.2015)</td>
<td></td>
</tr>
<tr>
<td>0970</td>
<td>Drainage, Sewerage and Water Supply - Factory (Accumulated Depreciation w.e.f.</td>
<td>01.04.2015)</td>
</tr>
<tr>
<td>0971</td>
<td>Drainage, Sewerage and Water Supply - Township (Accumulated Depreciation w.e.f.</td>
<td>01.04.2015)</td>
</tr>
<tr>
<td>0972</td>
<td>Drainage, Sewerage and Water Supply - Factory (Accumulated Depreciation upto</td>
<td>31.03.2015)</td>
</tr>
<tr>
<td>0973</td>
<td>Drainage, Sewerage and Water Supply - Township (Accumulated Depreciation upto</td>
<td>31.03.2015)</td>
</tr>
<tr>
<td>0980</td>
<td>Railway Siding - Factory (Accumulated Depreciation w.e.f. 01.04.2015)</td>
<td></td>
</tr>
<tr>
<td>0981</td>
<td>Railway Siding - Factory (Accumulated Depreciation upto 31.03.2015)</td>
<td></td>
</tr>
<tr>
<td>0990</td>
<td>Locomotives and Wagons - Factory (Accumulated Depreciation w.e.f. 01.04.2015)</td>
<td></td>
</tr>
</tbody>
</table>
1000  **Lease Adjustment Account - Factory** Against lease rental income booked in a/c code 4820/4821 a matching annual charge is made to profit & loss a/c. The said annual charge is calculated by deducting the amount of finance income for the period from the amount of lease rental for that period. This account code shall be debited/credited with the difference between the amount of annual charge and the amount of depreciation on leased assets as per our accounting policy, with a corresponding credit/debit to account 'Lease Equalization Account' as the case may be. The balance standing in this account shall be adjusted in the net block value of leased assets by deduction from or addition to the amount of 'Assets given on lease - 4830 /4831 Lease equalization account.'

1001  **Lease Adjustment Account - Township** Against lease rental income booked in a/c code 4820/4821 a matching annual charge is made to profit & loss a/c. The said annual charge is calculated by deducting the amount of finance income for the period from the amount of lease rental for that period. This account code shall be debited/credited with the difference between the amount of annual charge and the amount of depreciation on leased assets as per our accounting policy, with a corresponding credit/debit to account 'Lease Equalization Account' as the case may be. The balance standing in this account shall be adjusted in the net block value of leased assets by deduction from or addition to the amount of 'Assets given on lease - 4830 /4831 Lease equalization account.'

1010  **Plant & Machinery General - Factory** (Accumulated Depreciation w.e.f. 01.04.2015)

1011  **Plant & Machinery - Automatic / Semi Automatic - Factory** (Accumulated Depreciation w.e.f. 01.04.2015)

1012  **Plant & Machinery General - Township** (Accumulated Depreciation w.e.f. 01.04.2015)

1013  **Plant & Machinery - Automatic / Semi Automatic - Township** (Accumulated Depreciation w.e.f. 01.04.2015)
1014 Plant & Machinery General - Factory (Accumulated Depreciation upto 31.03.2015)

1015 Plant & Machinery - Automatic / Semi Automatic - Factory (Accumulated Depreciation upto 31.03.2015)

1016 Plant & Machinery General - Township (Accumulated Depreciation upto 31.03.2015)

1017 Plant & Machinery - Automatic / Semi Automatic - Township (Accumulated Depreciation upto 31.03.2015)

1020 Electronic Data Processing Plant/Equipment - Factory (Accumulated Depreciation w.e.f. 01.04.2015)

1021 Electronic Data Processing Plant/Equipment - Township (Accumulated Depreciation w.e.f. 01.04.2015)

1022 Accumulated depreciation on EDP equipments - (Furniture & Furnishings scheme) (Accumulated Depreciation w.e.f. 01.04.2015)

1023 Electronic Data Processing Plant/Equipment - Factory (Accumulated Depreciation upto 31.03.2015)

1024 Electronic Data Processing Plant/Equipment - Township (Accumulated Depreciation upto 31.03.2015)

1025 EDP equipments - (Furniture & Furnishings scheme) (Accumulated Depreciation upto 31.03.2015)

1030 Electrical Installations - Factory (Accumulated Depreciation w.e.f. 01.04.2015)

1031 Electrical Installations - Township (Accumulated Depreciation w.e.f. 01.04.2015)

1032 Electrical Installations - Factory (Accumulated Depreciation upto 31.03.2015)
1033 Electrical Installations -Township (Accumulated Depreciation upto 31.03.2015)

1040 Construction/ erection equipments -Factory (Accumulated Depreciation w.e.f. 01.04.2015)

1041 Construction/ erection equipments -Factory (Accumulated Depreciation upto 31.03.2015)

1042 Intangible assets - Internally Developed - Software Factory (Accumulated Depreciation upto 31.03.2015)

1043 Intangible assets - Internally Developed - Software-Township (Accumulated Depreciation upto 31.03.2015)

1044 Intangible assets - Internally Developed - Patents & Trade Marks - Factory (Accumulated Depreciation upto 31.03.2015)

1045 Intangible assets - Internally Developed - Technical Know how - Factory (Accumulated Depreciation upto 31.03.2015)

1046 Intangible assets - Internally Developed - Others -Factory (Accumulated Depreciation upto 31.03.2015)

1047 Intangible assets - Internally Developed - Others -Township (Accumulated Depreciation upto 31.03.2015)

1048 Intangible assets - Software -Factory (Accumulated Depreciation upto 31.03.2015)

1049 Intangible assets - Software -Township (Accumulated Depreciation upto 31.03.2015)

1050 Research and Development Special Equipments procured for Specific Projects -Factory (Accumulated Depreciation w.e.f. 01.04.2015)

1051 Research and Development Special Equipments procured for Specific Projects -Factory (Accumulated Depreciation upto 31.03.2015)
1052 **Intangible assets - Patents & Trade Marks -Factory (Accumulated Depreciation upto 31.03.2015)**

1053 **Intangible assets - Technical Know how -Factory (Accumulated Depreciation upto 31.03.2015)**

1054 **Intangible assets - Others -Factory (Accumulated Depreciation upto 31.03.2015)**

1055 **Intangible assets - Others -Township (Accumulated Depreciation upto 31.03.2015)**

1060 **Vehicles-Factory (Accumulated Depreciation w.e.f. 01.04.2015)**

1061 **Vehicles -Township (Accumulated Depreciation w.e.f. 01.04.2015)**

1062 **Vehicles-Factory (Accumulated Depreciation upto 31.03.2015)**

1063 **Vehicles -Township (Accumulated Depreciation upto 31.03.2015)**

1070 **Office and other Equipments -Factory (Accumulated Depreciation w.e.f. 01.04.2015)**

1071 **Office & other Equipments - Townshp (Accumulated Depreciation w.e.f. 01.04.2015)**

1072 **Office & Other equipments - (Furniture & furnishings scheme) (Accumulated Depreciation w.e.f. 01.04.2015)**

1073 **Office and other Equipments -Factory (Accumulated Depreciation upto 31.03.2015)**

1074 **Office & other Equipments - Townshp (Accumulated Depreciation upto 31.03.2015)**

1075 **Office & Other equipments - (Furniture & furnishings scheme) (Accumulated Depreciation upto 31.03.2015)**
1080  Furniture and Fixtures - Factory (Accumulated Depreciation w.e.f. 01.04.2015)

1081  Furniture and Fixtures - Township (Accumulated Depreciation w.e.f. 01.04.2015)

1082  Furniture & Fixtures - (Furniture & Furnishings scheme) (Accumulated Depreciation w.e.f. 01.04.2015)

1083  Furniture and Fixtures - Factory (Accumulated Depreciation upto 31.03.2015)

1084  Furniture and Fixtures - Township (Accumulated Depreciation upto 31.03.2015)

1085  Intangible assets - Internally Developed - Software Factory (Accumulated Depreciation w.e.f. 01.04.2015)

1086  Intangible assets - Internally Developed - Software - Township (Accumulated Depreciation w.e.f. 01.04.2015)

1087  Intangible assets - Internally Developed - Patents & Trade Marks - Factory (Accumulated Depreciation w.e.f. 01.04.2015)

1088  Furniture & Fixtures - (Furniture & Furnishings scheme) (Accumulated Depreciation upto 31.03.2015)

1089  Intangible assets - Internally Developed - Technical Know how - Factory (Accumulated Depreciation w.e.f. 01.04.2015)

1091  Intangible assets - Internally Developed - Others - Factory (Accumulated Depreciation w.e.f. 01.04.2015)

1092  Intangible assets - Internally Developed - Others - Township (Accumulated Depreciation w.e.f. 01.04.2015)

1093  Intangible assets - Software - Factory (Accumulated Depreciation w.e.f. 01.04.2015)
1094  Intangible assets - Software -Township (Accumulated Depreciation w.e.f. 01.04.2015)

1095  Intangible assets - Patents & Trade Marks -Factory (Accumulated Depreciation w.e.f. 01.04.2015)

1097  Intangible assets - Technical Know how -Factory (Accumulated Depreciation w.e.f. 01.04.2015)

1098  Intangible assets - Others -Factory (Accumulated Depreciation w.e.f. 01.04.2015)
The amount of provision created for depreciation on Property, Plant & Equipment shall be credited to the respective accumulated depreciation accounts. Further, the cost of lease hold land including land development expenses incurred and the cost of buildings etc., constructed thereon and separate lease hold buildings shall be written off in equal number of yearly installments over the life of the lease. For exhibition in final accounts, this shall be shown as deduction from Property, Plant & Equipment.

1099  Intangible assets - Others -Township (Accumulated Depreciation w.e.f. 01.04.2015)
The amount of provision created for depreciation on Property, Plant & Equipment shall be credited to the respective accumulated depreciation accounts. Further, the cost of lease hold land including land development expenses incurred and the cost of buildings etc., constructed thereon and separate lease hold buildings shall be written off in equal number of yearly installments over the life of the lease. For exhibition in final accounts, this shall be shown as deduction from Property, Plant & Equipment.

1100  Accumulated Impairment Loss  The amount of Accumulated loss on account of impairment of assets as per company guidelines and charged/reversal to accounting period shall be credited/debited to this account by debit/credit to account code 8860.

Note - Unit to maintain assets-wise records separately and to provide the details to corporate office at the year end closing.

11 ASSETS CHARGED OFF DURING THE YEAR & CAPITAL EXPENDITURE ON ASSETS NOT OWNED /LEASED BY COMPANY
1110 **Property, Plant & Equipment Costing up to Rs. 10,000-Factory** Property, Plant & Equipment of small value costing up to Rs. 10,000/ at the time of purchase shall be booked to account code 1110. The quantity as well as value record of all such items are to be kept in a separate Property, Plant & Equipment Register for these items. Entry for charging 100% depreciation on these will be passed simultaneously and not at year end by debiting relevant code in 88 Group and by crediting account code 1150.

1111 **Property, Plant & Equipment Costing up to Rs. 10,000-Township** Property, Plant & Equipment of small value costing up to Rs. 10,000/ at the time of purchase shall be booked to account code 1111. The quantity as well as value record of all such items are to be kept in a separate Property, Plant & Equipment Register for these items. Entry for charging 100% depreciation on these will be passed simultaneously and not at year end by debiting relevant code in 88 Group and by crediting account code 1151.

1112 **Property, Plant & Equipment costing upto Rs. 10000 - (Furniture & Furnishings scheme)**

1120 **Buildings -Temporary Structures-Factory** Only those structures which are to be depreciated 100% in the year of completion of construction is to be booked against this code. The depreciation on this is to be booked against code 1160

1121 **Buildings -Temporary Structures-Township** Only those structures which are to be depreciated 100% in the year of completion of construction is to be booked against this code. The depreciation on this is to be booked against code 1161

1130 **Company's Contribution/Expenditure towards Construction, Development of Assets not owned by Company-Factory** This expenditure is to be written off in five years. At the end of five years, the asset should be removed from Gross Block and accumulated depreciation by setting off account codes 1130 and 1170. No further bookings are to be made in this code from 01.04.2003 as expenditure of this nature will be booked to code 8280 w.e.f. 01.04.2003.

1131 **Company's Contribution/Expenditure towards Construction, Development Assets not owned by Company-Township** This expenditure is to be written off in five years. At the end of five years, the asset should be removed from Gross Block and accumulated depreciation by setting off account codes 1131 and 1171. No further bookings are to be made in this code from 01.04.2003 as expenditure of this nature will be booked to code 8280 w.e.f. 01.04.2003.
1150  Property, Plant & Equipment costing up to Rs. 10,000/ - (Accumulated Depreciation w.e.f. 01.04.2015) - Factory

1151  Property, Plant & Equipment costing up to Rs. 10,000/ - (Accumulated Depreciation w.e.f. 01.04.2015) - Township

1152  Property, Plant & Equipment costing upto Rs. 10000/-(Accumulated Depreciation w.e.f. 01.04.2015) - (Furnitures & Furnishing scheme)

1160  Building Temporary structure - (Accumulated Depreciation w.e.f. 01.04.2015)-Factory Depreciation in respect of those structures, which are to be written off 100% in the year of completion of construction, is to be booked against this code.

1161  Building Temporary structure - (Accumulated Depreciation w.e.f. 01.04.2015)-Township Depreciation in respect of those structures, which are to be written off 100% in the year of completion of construction, is to be booked against this code.

1170  Company's Contribution/Expenditure towards Construction, Development of Assets not owned by Company - (Accumulated Depreciation w.e.f. 01.04.2015) - Factory This account code is to be used to write off those expenditures which are accounted under code 1130.

1171  Company's Contribution/Expenditure towards Construction, Development of Assets not owned by Company - (Accumulated Depreciation w.e.f. 01.04.2015) - Township This account code is to be used to write off those expenditures which are accounted under code 1131.

1172  Property, Plant & Equipment Costing up to Rs. 10,000-Factory (Accumulated Depreciation upto 31.03.2015)

1173  Property, Plant & Equipment Costing up to Rs. 10,000-Township (Accumulated Depreciation upto 31.03.2015)

1174  Property, Plant & Equipment costing upto Rs. 10000 - (Furniture & Furnishings scheme) (Accumulated Depreciation upto 31.03.2015)

1175  Buildings - Temporary Structures-Factory (Accumulated Depreciation upto 31.03.2015)

1176  Buildings - Temporary Structures-Township (Accumulated Depreciation upto 31.03.2015)

1177  Company's Contribution/Expenditure towards Construction, Development of Assets not owned by Company-Factory (Accumulated Depreciation upto 31.03.2015)
12 CAPITAL EXPENDITURE IN PROGRESS

1200 Lease Assets under Erection
1210 Civil Works in Progress The value of civil works in progress in respect of original schemes or further expansion schemes which are finally intended for capitalization shall be debited to this account and when capitalized shall be credited to this account by corresponding debit to the respective property, plant & equipment accounts.

1220 Capital Works in Progress The cost of certain types of machinery, equipments, furniture and other items of the nature of Property, Plant & Equipment which are manufactured internally and are in progress at the close of the accounting year shall be debited to this account and by credit to account code 5010 and when capitalized shall be credited to this account by corresponding debit to the respective property, plant & equipment accounts.

1230 Plant and Machinery and other Equipment under Erection The cost of Plant and Machinery, erection tools and tackles and other equipments which are received for erection and commissioning, and all the expenses incurred on their erection and commissioning shall be debited to this account. When any plant or machinery is erected this code is to be credited by debiting the relevant asset code.

1240 Plant and Machinery and other Equipment Awaiting Erection The account shall be debited with the cost of plant and machinery, erection tools and tackles and other equipment together with the incidental expenses when taken on stock. On issue for erection, the cost shall be debited to account code 1230 “Plant and Machinery and other Equipments under Erection” by corresponding credit to this account.

1250 Plant and Machinery and other Equipment in Transit The cost of Plant and Machinery, construction equipments, tools and tackles and R&D special equipments etc. (including the incidental expenses incurred allocable) which are in transit at the close of the financial year, shall be debited to this account and reversed at the beginning of the next financial year.

1260 Incidental Expenditure for the Acquisition of Plant and Machinery and other Equipments The actual incidental expenditure such as ocean freight, custom duty and local agents' commission incurred on the procurement of imported plant and machinery and other equipments shall be debited to this account. Other incidental expenses like railway/lorry freight, harbour dues, handling charges,
insurance, bank charges etc., wherever identifiable to specific plant and machinery or other equipments shall be debited to this account at actual, otherwise incidental expenses calculated at a predetermined percentage of cost shall be debited to this account with corresponding credit to 5790- “Price Variance” in the case of imported plant and machinery/equipment and to 5820 - “Price Variance” in the case of indigenous purchases. When Plant & Machinery and other equipment is capitalized or accounted for under “Plant & Machinery and other Equipments under Erection”, “Plant & machinery and other Equipments awaiting Erection “and “Plant & machinery and other Equipments in Transit” or relevant asset account such of these expenses related to them shall also be added to cost of assets by credit to this account.

1270  **Plant and Machinery Transferred from other divisions awaiting Erection/commissioning**

1280  **Construction Stores and Construction Stores in Transit**  The cost of stores which have been exclusively procured for capital construction works shall be debited to this account. The incidental expenses incurred on the purchase of capital stores such as railway freight, lorry freight, insurance, siding and other charges paid to railways, handling charges to contractors on inward consignments and similar other expenses shall also be debited to this account. On issue of material to the construction works account code 1210 - “Civil Works in Progress” shall be debited by credit to this account. Whenever materials are issued to contractors on recovery basis, this account shall be credited by a corresponding debit to account code 2420- “Advances for Capital Expenditure”. In case of transfer of materials from production stores, this account shall be debited by corresponding credit to account code 6160 - 6162 or 6260/6261- “Issues - other than Manufacturing Items” whereas for transfer of materials to production stores this account code shall be credited by debit to account code 6150 or 6240- “Transfer from Construction/Surplus Stores”. This account shall not transact the items which are not of the nature of capital construction stores, namely, stores meant for repairs and maintenance and production which are to be accounted under classification groups 56 to 62. The value of Construction Stores in Transit at the close of the financial year along with incidental expenses on these stores shall be debited to this account and reversed at the beginning of the next financial year.

1290  **Intangible assets - under development - Internally Developed - Software**

1291  **Intangible assets - under development - Internally Developed - Patents & Trade Marks**

1292  **Intangible assets - under development - Internally Developed - Technical Know how**

1293  **Intangible assets - under development - Internally Developed - Others**
Note: Intangible Assets under development
Expenditure on Intangible assets being developed internally and in progress at the close of the accounting year shall be debited to this account by credit to respective code in Group 50. When capitalized this code shall be credited by corresponding debit to code 0885 to 0899;

1294  Intangible Assets - under development - Software
1295  Intangible Assets - under development - Patents & Trade Marks
1296  Intangible Assets - under development - Technical Know How
1297  Intangible Assets - under development - Others

13 & 14  INVESTMENT IN AND OUTSIDE INDIA
1310  Shares in Cooperative Societies  Any investment made in the shares of cooperative societies run by the employees of BHEL shall be debited to this account on allotment of shares by corresponding credit to account code 1340 "Advances paid towards Allotment of Shares / Debentures / Bonds".
1320  Shares in Public Sector Undertakings  Any investment made in the shares of public sector undertakings shall be debited to this account on allotment of shares by corresponding credit to account code 1340 "Advances paid towards Allotment of Shares / Debentures / Bonds".
1330  Shares in Private Sector Undertakings  Any investment made in the shares of private sector undertakings shall be debited to this account on allotment of shares by corresponding credit to account code 1340 "Advances paid towards Allotment of Shares / Debentures / Bonds".
1340  Advances paid towards Allotment of Shares/ Debentures/ Bonds  Any amount paid in advance for the purchase of shares, debentures or bonds shall be debited to this account and on receipt of the share allotment letters this account shall be credited by a corresponding debit to respective investment account.
1350  Investments with Unit Trust of India
1360  Investments in Public Sector Bonds/Debentures
1370  Investment in Mutual Funds
1380  Investment in Government Securities

Note: Codes 1320, 1330 and 1350 to 1380 shall be operated by Corporate Office only.

All payments made subsequent to the allotment of partly paid shares, debentures or bonds under account codes 1310, 1320, 1330, and 1350 to 1380 shall be directly debited to respective accounts to the extent of full value of shares, debentures or bonds, as the case may be.

1390  Deposits Securities other than Cash (As per contra account Code 2890) (Due for adjustments within 12 months)  Security deposits received in the form of
securities other than cash, cheques, bank drafts, postal orders etc., shall be debited to this account by credit to account code 2890 "Deposits Securities Other than Cash (as per contra)". For exhibition in final accounts the balance under this account shall be shown as a deduction from "Deposits Received".

1391 Deposits Securities other than Cash (As per contra account Code 2891)  
(Due for adjustments beyond 12 months)

1410 Share in Joint Ventures Any investment made in the shares of a company, with whom BHEL has entered into any Joint Venture, shall be debited to this account on allotment of share by corresponding credit to account code 1340 'Advances paid towards Allotment of Shares/Debentures/ Bonds'. This account shall be operated by Corporate Office.

1420 Other Long Term Investments All long term investments not covered in existing account codes in this group will be debited to this code. This code shall be operated by Corporate Office only.

1430 Short Term Investments -NCDs
1431 Short Term Investments -Commercial Papers
1432 Short Term Investments -Inter Corporate Deposits
1433 Short Term Investments -Certificate of Deposits
1434 Short Term Investments -Treasury Bills
1435 Short Term Investments -Other Debt Instruments
Note: All short term investments will be debited to code from 1430 to 1435 except investments in Certificate of Deposits issued by banks which will be debited to account '2160'. This code shall be operated by Corporate Office only.

15 INTEREST, DIVIDENDS AND RENT RECEIVABLE ON INVESTMENTS AND LEASED ASSETS

1500 Interest and Dividends Receivable on Investments Any amount of interest or dividends which is accrued and due or accrued on investments with third parties shall be debited to this account by corresponding credit to account code 4722 "Interest Received Others", 4760 "Interest Received or Accrued on Investments in public sector Bonds / Government Securities/Other long term/short term investments" and 4780" Dividend Received or Accrued on Investments with Companies/ Joint Ventures/Unit Trust of India".

Note: Interest accrued and due on investments made under ‘The Companies (Acceptance of Deposits) Rules, 1975’ shall also be debited to this code.

1510 Interest Accrued on Term Deposits in Scheduled Banks in India
1520 Interest Accrued on Term Deposits in Scheduled Banks Outside India
Interest Accrued on Term Deposits in Nonscheduled Banks in and Outside India

Rent Receivable on Leased Assets (Current) This account code will be used for assets given on finance lease after 1.4.2001. At the inception of lease this code will be debited with the amount of Gross Receivable in lease. Gross Receivable in lease is equal to the total minimum lease payments to be received plus the unguaranteed residual value. (If the residual/salvage value is guaranteed, it would be included in the minimum lease payments).

Rent Receivable on Leased Assets (Non Current) Any amount of rent which is accrued but not due shall be debited to this account by corresponding credit to account code 4820/4821- “Rental Income on Leased Assets”. The amount of rent which is accrued and due shall be debited to account code 1873- “Debtors - Others”.

Interest Receivable on Delayed Payment of Rent Receivable on Leased Assets

16 & 17 INVENTORIES
Production Stores and Spares - Indigenous
Production Stores and Spares - Imported
Miscellaneous Stores - Indigenous
Miscellaneous Stores - Imported
Loose Tools - Indigenous
Loose Tools - Imported
Fuel Stores
Stock with Sister Divisions for Fabricating and Subcontracting
Raw Materials and Components - Indigenous
Raw Materials and Components - Imported
Material in Transit - Indigenous
Material in Transit - Imported
Work in Progress
1740  Finished Goods
1750  Finished Goods with Customers
1760  Scrap
1770  Stocks with Fabricators/ Sub Contractors
1780  Transfer in Transit
1790  CENVAT credit relating to Excise Duty element in Transfers in Transit.

18 & 19  SUNDARY DEBTORS
1800  Collectible Debts -EXPORTS
1810  Collectible Debts (SEBs) -Power Sector (PS)
1811  Collectible Debts (SEBs) -Services and Spares Business Group (SSBG)
1812  Collectible Debts (SEBs) -Industry Sector (IS)
1813  Collectible Debts (SEBs) -Regional Operation Division (ROD)
1814  Collectible Debts (SEBs) -Direct Orders

State Electricity Boards And Other State Governments Bodies (SEBs): It covers all state bodies such as Electricity Boards, Government Departments, Autonomous Bodies, Corporations, and Nigams or Companies formed by breaking SEBs, whether involved in power generation, transmission and distribution or in any other products/services.

NOTES:
1: The identification of Business sector will be done on the basis of the CCN number issued by them.
2: Industry Sector to include TBG and ROD to include Central Marketing Group orders.
1820  Collectible Debts (CPSUs Power) -PS
1821  Collectible Debts (CPSUs Power) -SSBG
1822  Collectible Debts (CPSUs Power) -IS
1823  Collectible Debts (CPSUs Power) -ROD
1824  Collectible Debts (CPSUs Power) -Direct Orders.

Central Government Power Generation, Transmission & Distribution PSUs/Corporations (CPSUsPower): It covers central government Public Sector Undertakings and corporations set up under company act or any other act, dealing in Power Generation, Transmission & Distribution such as NTPC, NHEPC, NPC, NLC, DVC, PGCIL, etc. It also includes Joint Ventures between Central Public Sector
Undertakings/Corporations. Dues from these PSUs for other than power equipment will also be covered here.

1830 Collectible Debts (CPSUs Non Power) -PS
1831 Collectible Debts (CPSUs Non Power) -SSBG
1832 Collectible Debts (CPSUs Non Power) -IS
1833 Collectible Debts (CPSUs Non Power) -ROD
1834 Collectible Debts (CPSUs Non Power) -Direct Orders.

Central Government PSUs/Corporation/Autonomous Bodies Other Than Covered In 1820 To 1824(CPSUs non Power) Such As IOC, ONGC, BEL, GAIL, SAIL, HPCL, BPCL etc. Dues for Captive Power Plant (CPP) set up by these PSUs will also be covered here.

1840 Collectible Debts (Railways) -PS
1841 Collectible Debts (Railways) -SSBG
1842 Collectible Debts (Railways) -IS
1843 Collectible Debts (Railways) -ROD
1844 Collectible Debts (Railways) -Direct Orders.
1850 Collectible Debts (Central Govt. Dep't) -PS
1851 Collectible Debts (Central Govt Dep't) -SSBG
1852 Collectible Debts (Central Govt. Dep't) -IS
1853 Collectible Debts (Central Govt. Dep't) -ROD
1854 Collectible Debts (Central Govt. Dep't) -Direct Orders.

Central Government Departments/Ministries (Central Govt. Dep't): It includes all the central government departments/ministries (other than Railways) and institutions/authorities/other organizations set up by them, such as Ministry of Defense, BSF, IREDA, IIT, ISRO etc

1860 Collectible Debts (Pvt. Parties) -PS
1861 Collectible Debts (Pvt. Parties) -SSBG
Private Parties (Pvt. Parties): It covers all indigenous private parties irrespective of the type of product supplied to them (Power and non power both). Joint ventures between Pvt. Sector and Public sector will also be covered here.

Carriage outward and other charges recoverable from the customer: The amount of freight, insurance and other charges paid on behalf of customers recoverable from them shall be debited to this account. On billing to customers this accounts shall be cleared by debiting respective sundry debtors' heads of Accounts.

Debtors for Scrap and Surplus Material: This account code shall accommodate the transactions in respect of amounts due on account of sale of scrap and surplus material.

Interest Accrued and due from the Customer: The amount of interest on delayed payments due from the customers shall be debited to this account by a corresponding credit to account code ‘4720’. Before accounting for accrued interest, confirmation from customers is necessary. Interest accrued and due in respect of debts deferred under Special Arrangement is also to be debited to this account by corresponding credit to account code "4770".

Debtors Others: This account shall include debits arising from sales and services and other transaction in respect of amount due from persons/parties other than those covered in any other debtors account head.

Deferred debts: Where according to the terms of the contract, the payment is not falling due immediately on dispatch of goods/completion of work and the payments is to be made by customer after specified period/event/milestone.
## Deferred debts relating to -Power Sector Marketing

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>1880</td>
<td>Deferred debts -Material Receipt Certificate (MRC)-PS</td>
</tr>
<tr>
<td>1881</td>
<td>Deferred debts -Milestone/ Event Based -PS (Due within 12 months)</td>
</tr>
<tr>
<td>1882</td>
<td>Deferred debts -Final Payment -PS (Due within 12 months)</td>
</tr>
<tr>
<td>1883</td>
<td>Deferred debts -Under Special Credit Arrangement -PS (Due within 12 months)</td>
</tr>
<tr>
<td>1884</td>
<td>Deferred Debts - Others -PS (Due within 12 months)</td>
</tr>
<tr>
<td>1885</td>
<td>Fair Value adjustment - Deferred Debts (Due exceeding 12 months)</td>
</tr>
<tr>
<td></td>
<td>This adjustment code will be used both at the time of discounting and also for subsequent unwinding</td>
</tr>
<tr>
<td></td>
<td>using a/c codes 4395 &amp; 4396 wrt debts exceeding 12 months.</td>
</tr>
<tr>
<td>1886</td>
<td>Deferred Debts - Milestone payments based - PS (Due exceeding 12 months)</td>
</tr>
<tr>
<td>1887</td>
<td>Deferred Debts - Final Payments - PS (Due exceeding 12 months)</td>
</tr>
<tr>
<td>1888</td>
<td>Deferred Debts - Under Special Credit Arrangements -PS (Due exceeding 12 months)</td>
</tr>
<tr>
<td>1889</td>
<td>Deferred Debts - Others -PS (Due exceeding 12 months)</td>
</tr>
</tbody>
</table>

## Deferred debts relating to -SSBG

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>1890</td>
<td>Deferred debts -Material Receipt Certificate (MRC)-SSBG</td>
</tr>
<tr>
<td>1891</td>
<td>Deferred debts -Milestone/ Event Based -SSBG (Due within 12 months)</td>
</tr>
<tr>
<td>1892</td>
<td>Deferred debts -Final Payment -SSBG (Due within 12 months)</td>
</tr>
<tr>
<td>1893</td>
<td>Deferred debts -Under Special Credit Arrangement -SSBG (Due within 12 months)</td>
</tr>
<tr>
<td>1894</td>
<td>Deferred Debts - Others -SSBG (Due within 12 months)</td>
</tr>
<tr>
<td>1895</td>
<td>Fair Value adjustment - Deferred Debts (Due within 12 months)</td>
</tr>
<tr>
<td></td>
<td>This Code will be used for subsequent unwinding of current deferred debts</td>
</tr>
<tr>
<td></td>
<td>(shifted from non current). On every deletion on a/c of shifting to Current in the template, adjustment</td>
</tr>
<tr>
<td></td>
<td>entry for transferring the balance From a/c 1885 to a/c 1895 will be passed and subsequently its</td>
</tr>
<tr>
<td></td>
<td>unwinding Will be done using a/c 4396.</td>
</tr>
<tr>
<td>1896</td>
<td>Deferred Debts - Milestone events based- SSBG (Due exceeding 12 months)</td>
</tr>
<tr>
<td>1897</td>
<td>Deferred Debts - Final Payments - SSBG (Due exceeding 12 months)</td>
</tr>
<tr>
<td>1898</td>
<td>Deferred Debts - Under Special Credit Arrangements -SSBG (Due exceeding 12 months)</td>
</tr>
<tr>
<td>1899</td>
<td>Deferred Debts - Others - SSBG (Due exceeding 12 months)</td>
</tr>
</tbody>
</table>
### Deferred debts relating to - IS

<table>
<thead>
<tr>
<th></th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>1900</td>
<td>Deferred debts - Material Receipt Certificate (MRC) - IS</td>
</tr>
<tr>
<td>1901</td>
<td>Deferred debts - Milestone/ Event Based - IS (Due within 12 months)</td>
</tr>
<tr>
<td>1902</td>
<td>Deferred debts - Final Payment - IS (Due within 12 months)</td>
</tr>
<tr>
<td>1903</td>
<td>Deferred debts - Under Special Credit Arrangement - IS (Due within 12 months)</td>
</tr>
<tr>
<td>1904</td>
<td>Deferred Debts - Others - IS (Due within 12 months)</td>
</tr>
<tr>
<td>1906</td>
<td>Deferred Debts - Milestone events based - IS (Due exceeding 12 months)</td>
</tr>
<tr>
<td>1907</td>
<td>Deferred debts - Final Payment - IS (Due exceeding 12 months)</td>
</tr>
<tr>
<td>1908</td>
<td>Deferred Debts - Under Special Credit Arrangements - IS (Due exceeding 12 months)</td>
</tr>
<tr>
<td>1909</td>
<td>Deferred Debts - Others - IS (Due exceeding 12 months)</td>
</tr>
</tbody>
</table>

### Deferred Debts relating to ROD

<table>
<thead>
<tr>
<th></th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>1910</td>
<td>Deferred debts - Material Receipt Certificate (MRC) - ROD</td>
</tr>
<tr>
<td>1911</td>
<td>Deferred debts - Milestone/ Event Based - ROD (Due within 12 months)</td>
</tr>
<tr>
<td>1912</td>
<td>Deferred debts - Final Payment - ROD (Due within 12 months)</td>
</tr>
<tr>
<td>1913</td>
<td>Deferred debts - Under Special Credit Arrangement - ROD (Due within 12 months)</td>
</tr>
<tr>
<td>1914</td>
<td>Deferred Debts - Others - ROD (Due within 12 months)</td>
</tr>
<tr>
<td>1916</td>
<td>Deferred Debts - Milestone events based - ROD (Due exceeding 12 months)</td>
</tr>
<tr>
<td>1917</td>
<td>Deferred debts - Final Payment - ROD (Due within 12 months)</td>
</tr>
<tr>
<td>1918</td>
<td>Deferred Debts - Under Special Credit Arrangements - ROD (Due exceeding 12 months)</td>
</tr>
<tr>
<td>1919</td>
<td>Deferred Debts - Others - ROD (Due exceeding 12 months)</td>
</tr>
</tbody>
</table>

### Deferred Debts relating to Direct Orders

<table>
<thead>
<tr>
<th></th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>1920</td>
<td>Deferred debts - Material Receipt Certificate (MRC) - Direct Orders</td>
</tr>
<tr>
<td>1921</td>
<td>Deferred debts - Milestone/ Event Based - Direct Orders (Due within 12 months)</td>
</tr>
<tr>
<td>1922</td>
<td>Deferred debts - Final Payment - Direct Orders (Due within 12 months)</td>
</tr>
<tr>
<td>1923</td>
<td>Deferred debts - Under Special Credit Arrangement - Direct Orders (Due within 12 months)</td>
</tr>
</tbody>
</table>
1924  Deferred Debts – Others -Direct Orders (Due within 12 months)
1926  Deferred Debts – Milestone events based- Direct Orders (Due exceeding 12 months)
1927  Deferred debts -Final Payment - Direct Orders (Due exceeding 12 months)
1928  Deferred Debts - Under Special Credit Arrangements - Direct Orders (Due exceeding 12 months)
1929  Deferred Debts – Others - Direct Orders (Due exceeding 12 months)

Deferred Debts relating to Exports

1930  Deferred debts -Material Receipt Certificate (MRC)- Exports
1931  Deferred debts -Milestone/ Event Based - Exports (Due within 12 months)
1932  Deferred debts -Final Payment - Exports (Due within 12 months)
1933  Deferred debts -Under Special Credit Arrangement -Exports (Due within 12 months)
1934  Deferred Debts – Others -Exports (Due within 12 months)
1936  Deferred Debts - Milestone events based- Exports (Due exceeding 12 months)
1937  Deferred debts -Final Payment - Exports (Due exceeding 12 months)
1938  Deferred Debts - Under Special Credit Arrangements - Exports (Due exceeding 12 months)
1939  Deferred Debts – Others - Exports (Due exceeding 12 months)

Valuation Adjustment Account  This account shall accommodate the difference between the billing and the intrinsic or assessed value of supplies/dispatches to customers, progress of erection or other services rendered, as per company’s policy, where the billings are less than the intrinsic or assessed value. The corresponding credit will be to the relevant income head.

1940  Valuation Adjustment Account –PS (Current)
1941  Valuation Adjustment Account –SSBG (Current)
1942  Valuation Adjustment Account –Industry Sector (Current)
1943  Valuation Adjustment Account –ROD
1944  Valuation Adjustment Account –Direct Orders (Current)
1945  Valuation Adjustment Account –Exports (Current)
1946  Valuation Adjustment Account –PS (Non Current)
1947  Valuation Adjustment Account –SSBG (Non Current)
1948  Valuation Adjustment Account –Industry Sector (Non Current)
Accrued Revenue (Sales) Awaiting Formal Billing  This group of account codes shall accommodate all adjustments of accrued income on account of sales, erection, other services and PVC not billed for on the customer. The corresponding credit will be to the relevant income head.

1950  Goods dispatched pending billing (GDPB) -PS  
1951  Goods dispatched pending billing (GDPB) -SSBG  
1952  Goods dispatched pending billing (GDPB) -Industry Sector & ROD  
1953  Goods dispatched pending billing (GDPB) -Direct order  
1954  Goods dispatched pending billing (GDPB) -Export Order  

PVC not billed / others  
1955  PVC not billed/ others -PS  
1956  PVC not billed/ others -SSBG  
1957  PVC not billed / others -Industry Sector & ROD  
1958  PVC not billed / others -Direct order  
1959  PVC not billed / others -Export  

Provision Short Supplies  Where terms of payments in the contract provide for invoicing full value of a product on dispatch of the last substantial consignment to the customers, an adequate provision is to be made in the accounts for such small items not dispatched to them. If these items are not completed in the year of account and are left over for manufacture and dispatch during the subsequent accounting year, a provision for the same shall be made by crediting this account and debiting account code 4310 to 4314" Sales Less Returns ". At the close of the financial year this account will be shown as a deduction from sundry debtors.

1960  Provision Short Supplies -PS  
1961  Provision Short Supplies -SSBG  
1962  Provision Short Supplies -IS  
1963  Provision Short Supplies -ROD  
1964  Provision Short Supplies -Direct Orders  
1965  Provision Short Supplies -Exports
1966 - Impairment Loss (Time value) - Trade Receivables

Provision for Bad and Doubtful Debts  At the time of accounts closing a close scrutiny of sundry debtors shall be made to arrive at the total figure of bad and doubtful debts to be provided for. Any further provision, if required, shall be made to the extent of the shortfall in this account by corresponding debit to account code 9010 to 9015 'Provision for Bad and Doubtful Debts". Provision made in the earlier year, no longer required will be written back by credit to account code 5490 to 5495.

When bad and doubtful debts for which provision had already been made are written off finally under the sanction of the competent authority, the corresponding provision made for the debts written off under code 197 shall be written back by debit to this account code and credit to respective account code 5490 to 5495. The bad debts actually written off will be booked to account code 8380/8381"Bad Debts Written off" by credit to the relevant 'Sundry Debtors' code.

1967  Provision for ERV Adjustment - Current  Exchange variation gain/loss in respect of translation of trade receivables shall be accounted through ERV account code 8312 in Profit & Loss and any restatement of provisions shall also be adjusted through same code with corresponding effect on trade receivables and provisions for ERV adjustment (Account code 1967 for current category and 2009 for non-current category) in Balance sheet.

1968  Provision for bad & doubtful debts - Direct Orders (pertains to debtors due exceeding 12 months)

1969  Provision for bad & doubtful debts - Exports (pertains to debtors due exceeding 12 months)

1970  Provision for Bad and Doubtful Debts -PS (Pertains to debtors due within 12 months)

1971  Provision for Bad and Doubtful Debts - SSBG (pertains to debtors due within 12 months)

1972  Provision for Bad and Doubtful Debts -IS (pertains to debtors due within 12 months)
1973  provision for bad and doubtful debts -rod (pertains to debtors due within 12 months)

1974  provision for bad and doubtful debts -direct orders (pertains to debtors due within 12 months)

1975  provision for bad and doubtful debts -exports (pertains to debtors due within 12 months)

1976  provision for bad and doubtful debts -ps (pertains to debtors due exceeding 12 months)

1977  provision for bad and doubtful debts -ssbg (pertains to debtors due exceeding 12 months)

1978  provision for bad and doubtful debts -is (pertains to debtors due exceeding 12 months)

1979  provision for bad and doubtful debts -rod (pertains to debtors due exceeding 12 months)

provision for liquidated damages (ld) provision for liquidated damages (ld) against debtors which are in books of accounts at the time of accounts closing, close scrutiny of liquidated damages levied recovered by the customer is made to arrive at the figures of liquidated damages to be provided for/expensed in the year. any provision, if required, shall be made by corresponding debit to respective account code 9030 to 9035 and 9040 to 9045- "provision for liquidated damages". excess provision, if any, made will be written back by credit to respective account code 5440 to 5445 and 5490 to 5495. when liquidated damages for which provision had already been made are written off under the sanction of the competent authority, the corresponding provision made for liquidated damages charged off under this code shall be written back by debit to this account code and credit to respective account code 5440 to 5445 “withdrawal of provision for liquidated damages”. liquidated damages actually written off will be booked to respective account code 8360 and 8361. the booking will be done based on the business sector category.

1980  provision for ld (where debtors are in the books of accounts) -ps (pertains to debtors due within 12 months)

1981  provision for ld (where debtors are in the books of accounts) -ssbg (pertains to debtors due within 12 months)

1982  provision for ld (where debtors are in the books of accounts) -is (pertains to debtors due within 12 months)

1983  provision for ld (where debtors are in the books of accounts) -rod (pertains to debtors due within 12 months)
Provision for liquidated damages (LD) against debtors which are not in books of accounts: At the time of Accounts closing, close scrutiny of Liquidated Damages levied/recovered by the customer is made to arrive at the figures of Liquidated Damages to be provided for/expensed in the year. Any provision, if required, shall be made by corresponding debit to account code 9030 to 9035 and 9040 to 9045 – “Provision for Liquidated Damages”. Excess provision, if any, made will be written back by corresponding credit to account 5440 to 5445 and 5490 to 5495’

When liquidated damages for which provision had already been made are written off under the sanction of the competent authority, the corresponding provision made for liquidated damages charged off under this code shall be written back by debit to this account code and credit to corresponding account code 5440 to 5445 “Withdrawal of provision for Liquidated Damages”. Liquidated damages actually written off will be booked to corresponding account code 8360 to 8361. The booking will be done based on the business sector category.

1984  Provision for LD (Where debtors are in the books of accounts) - Direct Orders(Pertains to debtors due within 12 months)
1985  Provision for LD (Where debtors are in the books of accounts) - Exports(Pertains to debtors due within 12 months)
1986  Provision for bad & doubtful debts - deferred debts (current category)
1987  Provision for bad & doubtful debts - deferred debts (Non - current category)
1988  Provision for LD - deferred debts (current category)
1989  Provision for LD - deferred debts (Non - current category)

1990  Provision for LD (Where no debtors are in the books of accounts) - PS(Pertains to debtors due within 12 months)
1991  Provision for LD (Where no debtors are in the books of accounts) - SSBG (Pertains to debtors due within 12 months)
1992  Provision for LD (Where no debtors are in the books of accounts) - IS (Pertains to debtors due within 12 months)
1993  Provision for LD (Where no debtors are in the books of accounts) - ROD (Pertains to debtors due within 12 months)
1994  Provision for LD (Where no debtors are in the books of accounts) - Direct Orders(Pertains to debtors due within 12 months)
1995  Provision for LD (Where no debtors are in the books of accounts) - Exports (Pertains to debtors due within 12 months)
1996  Provision for LD where debtors in books - PS (Pertains to debtors due exceeding 12 months)
1997  Provision for LD where debtors in books - SSBG (Pertains to debtors due exceeding 12 months)
1998  Provision for LD where debtors in books - IS (Pertains to debtors due exceeding 12 months)
1999  Provision for LD where debtors in books - ROD (Pertains to debtors due exceeding 12 months)
2000  Provision for LD where debtors in books - Direct Orders (Pertains to debtors due exceeding 12 months)
2001  Provision for LD where debtors in books - Exports (Pertains to debtors due exceeding 12 months)
2002  Provision for LD where debtors not in books - PS (Pertains to debtors due exceeding 12 months)
2003  Provision for LD where debtors not in books - SSBG (Pertains to debtors due exceeding 12 months)
2004  Provision for LD where debtors not in books - IS (Pertains to debtors due exceeding 12 months)
2005  Provision for LD where debtors not in books - ROD (Pertains to debtors due exceeding 12 months)
2006  Provision for LD where debtors not in books - Direct Orders (Pertains to debtors due exceeding 12 months)
2007  Provision for LD where debtors not in books - Exports (Pertains to debtors due exceeding 12 months)
2008  PV adjustment on Other Long term Provisions - This account code is introduced for accounting of time effect at present value (PV) of Long term provisions. P&L codes 9021 & 9081 will be used at the time of discounting and 8605 & 8606 will be used for quarterly accretion in provisions.
2009  Provision for ERV Adjustment - Non Current - Exchange variation gain/loss in respect of translation of trade receivables shall be accounted through ERV account code 8312 in Profit & Loss and any restatement of provisions shall also be adjusted through same code with corresponding effect on trade receivables and provisions for ERV adjustment (Account code 1967 for current category and 2009 for non-current category) in Balance sheet.
20  **CASH BALANCE IN HAND**

2010  *Cash in Hand* Balances of cash and revenue stamps at the close of financial year shall be shown under this head. This account is not meant to be operated for any transaction other than the temporary holding of cash which could not be deposited immediately into the bank account or having been drawn for the purpose of disbursement could not be disbursed within the same day.

2020  *Stamps / Papers in Hand* Balance of postage and stamp papers including the balance in postal franking machine at the close of the financial year shall be shown under this head.

2030  *Imprest in Hand* Any amount given to cashier or departmental officers on Recoupment basis for meeting day to day petty payments of nonspecific nature shall be debited to this account. On receipt of Recoupment bill (Expenses Statement), this account shall be credited by corresponding debit to respective expense accounts. At the end of the financial year, a certificate shall be furnished by such imprest holders to the Books Section certifying the amount of unspent balance lying with them. The debit balance under this account should be equivalent to the total of imprest balances shown in the certificates. For the balance sheet purpose, the balance in this account shall be clubbed with cash in hand.

2040  *Cheques / Drafts in Hand* Any cheques/ Drafts received after close of banking hours on the last working day of the financial year and hence not deposited in bank shall be shown under this code head.

2080  *Cash Receipts Control Account* All amounts received in the form of cash, cheques, demand drafts, postal orders etc. shall be credited to this account as and when received in the cash section. The respective sections at the time of clearing the receipts shall debit this account by corresponding credit to the relevant final account. At the end of each accounting month, balance under this account should be nil.

2090  *Remittances in Transit* The remittances of funds from one division/ site to another through banks or issues of transfer orders or cheques which are routed through inter division account and not received at the other end at the close of the financial year shall be debited to this account by the receiving division. At the beginning of the next financial year, this shall be reversed.

21  **BALANCES WITH BANKS IN/OUTSIDE INDIA**

2100  *Cash Credit Account Debit Balances* At the end of the year, debit balances remaining in bank under centralised cash credit system will be debited to
this account. At the beginning of the next financial year this entry shall be reversed.

2110  Nationalised Banks in India
2120  Other Scheduled Banks in India
2130  Non Scheduled Banks in India
2140  Nationalised Banks outside India
2141  Other Scheduled Banks outside India
2150  Foreign Banks outside India
2151  Non Scheduled Banks outside India  Account codes 2110 to 2151 shall accommodate the banking transactions routed through current accounts other than cash credit in/ out outside India. The divisions shall keep account for each bank separately.

Note: See note below narration under code 0310 to 0330

2159  Term Deposits/Certificate of Deposits in Scheduled Banks in India (Maturity within 3 months)
2160  Term Deposits/Certificate of Deposits in Scheduled Banks in India (Maturity after 3 but before 12 months)  This account shall accommodate deposit of surplus funds in Term Deposits/certificate of deposits for fixed periods in scheduled banks in India.
2161  Term Deposits/certificate of Deposits in Scheduled Banks in India (Maturity exceeding 12 months)
2170  Unclaimed/ Unpaid Dividend Bank Account  As per the provisions of Section 124(1) of Companies Act 2013, the amount of any Unclaimed/Unpaid - Dividend shall be deposited in separate bank accounts within the specified period to be named as Unclaimed/Unpaid - Dividend Account of BHEL.
2180  Term Deposits in Scheduled Banks outside India (Maturity within 12 months)
2181  Term Deposits in Scheduled Banks outside India (Maturity exceeding 12 months)
2190  Term Deposits in Non Scheduled Banks in and Outside India (Maturity due within 12 months)

These accounts shall accommodate deposit of surplus funds in Term Deposits for fixed periods in banks in and outside India.

Note: Codes 2160, 2180 and 2190 shall accommodate deposit of funds in Term Deposits for fixed periods in banks in and outside India. Divisions shall keep subsidiary ledgers for each bank/deposit.

2191  Term Deposits in Non Scheduled Banks in and Outside India (Maturity exceeding 12 months)
22  **LOAN**

2210  **Loans to Subsidiaries (Due within 12 months)** This account shall be debited when payments are made to subsidiaries on account of loans and this will be credited as and when the loans are adjusted.

2211  **Loans to Subsidiaries (Due exceeding 12 months)**

2220  **House Building Loans to Employees (Due within 12 months)**

2221  **House Building Loans to Employees (Due exceeding 12 months)**

2230  **Motor Car Loans to Employees (Due within 12 months)**

2231  **Motor Car Loans to Employees (Due exceeding 12 months)**

2240  **Scooter and Cycle Loans to Employees (Due within 12 months)**

2241  **Scooter and Cycle Loans to Employees (Due exceeding 12 months)**

**NOTE** Loans given to employees for the construction of house, purchase of motor car/ scooter/ cycle shall be debited to the respective accounts and recovery/ refund of principal amount of loan shall be credited to the relevant accounts.

2250  **Loans to Public Sector Undertakings (Due within 12 months)** This entry shall be reversed as and when the materials issued on loan are received back or the transaction is converted into sale.

2251  **Loans to Public Sector Undertakings (Due beyond 12 months)**

2260  **Other Loans to Employees** Loans to employees other than those mentioned under the account codes 2220, 2230 and 2240 shall be debited to this account and on refund this account shall be credited.

2270  **Materials issued on Loan** At the end of the year, materials given on loan to outside parties shall be debited to this account by corresponding credit to account code 6161/6260 -“Issues other than Manufacturing Items”. However, the detailed record should be kept in the Cost Ledger. This entry shall be reversed as and when the materials issued on loan are received back or the transaction is converted into sale.

2280  **Loans to Outside Institutions (Due within 12 months)** Loans given to outside institutions like schools, cooperative stores, cooperative canteens, cooperative banks etc. shall be debited to this account and on refund this account shall be credited.

2281  **Loans to Outside Institutions (Due beyond 12 months)**

2290  **Interest Accrued and / or Due on Loans - Housing (Due within 12 months)** This account shall be operated at the year end to bring into account interest accrued and/or due on all interest bearing housing loan by credit to account code 4710.

2291  **Interest Accrued and /or due on Motor car loans (Due within 12 months)** This account shall be operated at the year end to bring into account interest
accrued and/or due on all interest bearing Motor Car by credit to account code 4711.

2292 Interest Accrued and/or due on Scooter & Cycle Loans (Due within 12 months) This account shall be operated at the year end to bring into account interest accrued and/or due on all interest bearing Scooter & Cycle Loans by credit to account code 4712.

2293 Interest Accrued and/or due on Loans – Loans to Public Sector Undertakings This account shall be operated at the year end to bring into account interest accrued and/or due on all interest bearing Loan to PSUs by credit to account code 4740.

2294 Interest Accrued and/or due on Loans – Other Loans This account shall be operated at the year end to bring into account interest accrued and/or due on all interest bearing other Loan by credit to account code 4722.

Note: Transactions on account of interest on loans to Public Sector Undertakings and others will also be booked under this code.

2295 Interest Accrued and/or Due on Loans – Housing (Due exceeding 12 months)

2296 Interest Accrued and/or Due on Motor car Loans – Housing (Due exceeding 12 months)

2297 Interest Accrued and/or Due on Scooter & Cycle Loans – Housing (Due exceeding 12 months)

23, 24 & 25 - ADVANCES RECOVERABLE IN CASH OR IN KIND

2310 Festival Advances to Employees
2320 Leave Salary and Pay Advances to Employees
2330 Traveling Advances to Employees
2340 Leave Travel concession Advances to Employees
2350 Medical Advances to Employees

NOTE: Advances paid to employees for specific purposes as indicated shall be debited to the respective account and refund/ recovery/ adjustment shall be credited. Any amount due after retirement for the specific purpose shall be transferred to the head Miscellaneous Recoveries – Ex employees.

2360 Other Advances to Employees (not bearing interest) Advances to employees other than those mentioned under Accounts Code 2310 to 2350 and 2370, which do not bear interest shall be debited to this account and on refund this account shall be credited.
2370 **Miscellaneous Advances to Employees** Advances given to employees as per Payment of Wages Act when the net salary after deduction falls short of prescribed limit of the gross salary etc. shall be booked to this account.

2380 **Miscellaneous Recoveries Employees** Any income due on account of recoveries from employees on account of rent, water charges, electricity charges, trunk call charges, transport charges etc. shall be debited to this account by corresponding credit to relevant income or expenses account as the case may be.

2390 **Departmental Advances for Expenses - Employee** Advances given to departmental officers for specific purpose shall be debited to this account. Based on the statements of account furnished by the concerned departmental officers, the total amount of expenses shall be credited to this account by debit to the respective expense account. (Along with the statement of account unspent balance are to be remitted). As far as possible, the balance under this code at the end of the year should be NIL.

2400 **Miscellaneous Recoveries - Others - Outsiders** Any income due on account of recoveries from outsiders on account of rent, water charges, electricity charges, trunk call charges etc. shall be debited to this account by corresponding credit to relevant income or expense account as the case may be.

2401 **Miscellaneous Recoveries - Ex - Employees** Any income due on account of recoveries from Ex-employees on account of rent, water charges, electricity charges, trunk call charges etc. shall be debited to this account by corresponding credit to relevant income or expense account as the case may be. Any other recovery pertaining to the period of their service on account of specific reasons shall be transferred to this account.

2410 **Advances to Subsidiaries (Current)** Advances paid to Companies, which are subsidiaries of BHEL, either towards supply or other services to be rendered shall be debited to this account. This account shall be credited on adjustment of the advances.

2411 **Advances to Joint Ventures (Current)** Payment made towards revenue or capital expenditure for Joint Venture shall be booked to this account code.

2412 **Advances to Subsidiaries (Non Current)**

2413 **Advances to Joint Ventures (Non Current)**

2420 **Advances for Capital Expenditure** Advance paid for the procurement of Plant and Machinery, other property, plant & equipment and for civil capital works shall be debited to this account. The account shall be credited on the adjustment of the advance.

2430 **VAT credit receivable Account - Revenue** Tax paid on revenue inputs on which credit under VAT scheme is available will be debited to this account. The balance under this code will be utilised against payment of VAT on final products
(A/c code 3500/3510 as the case may be). Any balance under this code at the end of the Accounting Year will be shown in Schedule 9 under the head "Advances to Others".

2431  **VAT credit receivable Account - Capital** Tax paid on revenue inputs on which credit under VAT scheme is available will be debited to this account. The balance under this code will be utilised against payment of VAT on final products (A/c code 3500/3510 as the case may be). Any balance under this code at the end of the Accounting Year will be shown in Schedule 9 under the head "Advances to Others".

2432  **VAT Credit Not Due - Capital (Current)** Tax paid, to the extent VAT credit is not available during the current financial year but it will be available in any other financial year under VAT scheme, will be debited to this account. The balance under this code will be transferred to VAT credit receivable Account - Capital on its becoming due. Any balance under this code at the end of the Accounting Year will be shown in Schedule 9 under the head "Advances to Others".

2433  **VAT Credit due - Awaiting Documents** Any VAT Credit due but can not be claimed due to non availability of proper documents shall be debited to this account. On receipt of documents it will be transferred to the original head.

2434  **Other adjustable Taxes** Tax paid on inputs on which credit is available will be debited to this account. The balance under this code will be utilized against payment of tax. Any balance under this code at the end of the Accounting Year will be shown in Schedule 9 under the head "Advances to Others".

2435  **VAT Credit Not Due - Capital (Non Current)**

2440  **Advances to Indigenous Suppliers - Against Documents (Due within 12 months)** Advances paid for procurement of indigenous supplies other than capital goods against dispatch documents shall be debited to this account. This account shall be credited when the advances are adjusted.

2441  **Advances to Indigenous Suppliers - Other(Due within 12 months)** Advances paid for procurement of indigenous supplies other than capital goods without dispatch documents shall be debited to this account. This account shall be credited when the advances are adjusted.

2442  **Advances to Foreign Suppliers - Against Documents (Due within 12 months)** Advances paid for procurement of imported supplies other than capital goods without dispatch documents shall be debited to this account. This account shall be credited when the advances are adjusted.

2443  **Advances to Foreign Suppliers - Others(Due within 12 months)** Advances paid for procurement of imported supplies other than capital goods without dispatch documents shall be debited to this account. This account shall be credited when the advances are adjusted.
Advances made to fabricators for doing fabrication work on materials supplied by BHEL without dispatch documents shall be debited to this account. This account shall be credited when the advances are adjusted.

Advances made to fabricators for doing fabrication work on materials supplied by BHEL against dispatch documents shall be debited to this account. This account shall be credited when the advances are adjusted.

Advances made to fabricators for doing fabrication work on materials supplied by BHEL against dispatch documents shall be debited to this account. This account shall be credited when the advances are adjusted.

Advances made to fabricators for doing fabrication work on materials supplied by BHEL against dispatch documents shall be debited to this account. This account shall be credited when the advances are adjusted.

Advances paid to subcontractor for erection and commissioning jobs and for procurement of services other than capital goods or supplies shall be booked to this account. This account shall be credited when the advance is adjusted.

Advances paid to subcontractor for erection and commissioning jobs and for procurement of services other than capital goods or supplies shall be booked to this account. This account shall be credited when the advance is adjusted.

For any payment made towards revenue or capital items in respect of AUSC projects which is funded by DHI or other parties to the project shall be booked under account code 2455 and fund received from DHI or other agencies for AUSC projects shall be booked under account code 2850 (Deposits for R&D AUSC projects). The net of these account code shall be presented in the annual accounts under presented in the annual accounts under respective grouping under assets/liabilities.

The value of goods received short from suppliers or rejected on inspection or otherwise and for which payments have been made expenditure incurred shall be debited to this account and on realisation or replacement, this account shall be credited. This code is operated when the rejected materials are returned to the supplier and the advances account is credited or where the cost is recoverable from Insurance due to transit damages or rectification charges are recoverable from suppliers (if 100% advance was paid) or where consignment is lost in transit and the cost is recoverable from Insurance.
Claims recoverable on cancelled contracts This code shall be operated for accounting adjustment in respect of cancelled orders as per accounting instructions for cost incurred towards cancelled orders.

Claims Recoverable (Current) The value of claims lodged and accepted/admitted by Shipping agents, customs and port trust authorities, carriers, insurers, Govt. Deptts., etc., shall be debited to this account. When the money is received in settlement of the claims, the same shall be credited to this account.

Claims Recoverable (Non Current)

Claims Recoverable under Group Insurance Scheme The account shall be operated for claims recoverable under Group Insurance Scheme. When insurance compensation is paid consequent upon the death of an employee to his/her nominee/legal heirs, this account shall be debited. When the money is received in settlement of the claim in Corporate Office and credit is transferred to the Unit from Corporate Office, the same shall be credited to this Account.

Claims Recoverable from Gratuity Trust The account shall be operated for claims recoverable from Gratuity Trust. When any gratuity payment is made to an employee or his nominee(s) in case of death, against the authorisation from the Gratuity Trust, this account shall be debited. On getting recoupment of gratuity payments from Gratuity Trust in the division, this account shall be credited

Claims Recoverable from PRMB Trust

PRMB Trust – This A/C code will be used for fund transferred to PRMB Trust

Advances to Canteen The advances paid to the departmental canteen for purchases etc. shall be debited to this account and on receipt of statement of expenditure, this account shall be credited. “As far as possible the balance under this code at the end of the year should be NIL”.

Tax (other than Income Tax) Deducted by Customers and Others (current)

Tax (other than Income Tax) Deducted by Customers and Others (Non-current)

Note: Any Tax (other than Income Tax) deducted at source by Customers to be adjusted at the time of assessment as per any Legal provision, shall be debited to this account.

Income Tax deducted by customers and others Income tax deducted by customers from the invoices for sales and dispatches as per Section 194 C of the Income Tax Act shall be debited to this account. Income Tax deducted at source by Unit Trust of India from the dividend payable or by Scheduled Banks and Central/State Governments from the interest due and payable on investments under the Companies (Acceptance of Deposits) Rules, shall be debited to Code 2510.
As and when the TDS certificates are received, code 2510 should be credited with corresponding debit to code 2540.

2511 Input Tax Credit (ITC) Receivable due awaiting documents/compliance - GST Compensation Cess For booking of ITC which is due but pending for admissibility/satisfying the specified conditions. On Completion of documents and compliance for admissibility the same shall be transferred to corresponding account code 2525.

2512 Input Tax Credit (ITC) Receivable due awaiting documents/compliance - CGST Revenue Account
2513 Input Tax Credit (ITC) Receivable due awaiting documents/compliance - SGST Revenue Account
2514 Input Tax Credit (ITC) Receivable due awaiting documents/compliance - IGST Revenue Account
2515 Input Tax Credit (ITC) Receivable due awaiting documents/compliance - UTGST Revenue Account

Note: For booking of ITC related to revenue items which is due but pending for admissibility/satisfying the specified conditions. On completion of documents and compliance for admissibility the same shall be transferred to respective account codes 2532 to 2535.

2516 Input Tax Credit (ITC) Receivable due awaiting documents/compliance - CGST Capital Account
2517 Input Tax Credit (ITC) Receivable due awaiting documents/compliance - SGST Capital Account
2518 Input Tax Credit (ITC) Receivable due awaiting documents/compliance - IGST Capital Account
2519 Input Tax Credit (ITC) Receivable due awaiting documents/compliance - UTGST Capital Account

Note: For booking of ITC related to capital items which is due but pending for admissibility/satisfying the specified conditions. On completion of documents and compliance for admissibility the same shall be transferred to respective account codes 2536 to 2539.

2520 CENVAT credit receivable account - Revenue Duty paid on revenue inputs, on which credit under CENVAT Scheme is expected, will be debited to this account. As and when the CENVAT credit is actually utilised against payment of Excise Duty on Final Products, this code head will be credited by debit to Excise Duty Account. Any balance under this code at the end of the Accounting Year will be shown in Schedule 9 under the head "Advances to Others".
2521 **CENVAT credit receivable account - Capital** Duty paid on capital inputs, on which credit under CENVAT Scheme is expected during the current financial year, will be debited to this account. As and when the CENVAT credit is actually utilized against payment of Excise Duty on Final Products, this code head will be credited by debit to Excise Duty Account. Any balance under this code at the end of the Accounting Year will be shown in Schedule 9 under the head "Advances to Others".

2522 **CENVAT credit not due Capital** Duty paid on capital inputs, on which credit under CENVAT Scheme is not expected during the current financial year but it is expected in any other financial year, will be debited to this account. As and when the CENVAT credit become due shall be transferred to CENVAT credit receivable account - Capital. Any balance under this code at the end of the Accounting Year will be shown in Schedule 9 under the head "Advances to Others".

2523 **CENVAT Credit due - Awaiting Documents** Any CENVAT Credit due but can not be claimed due to non availability of proper documents shall be debited to this account. On receipt of documents it will be transferred to the original head.

2524 **CENVAT Credit Receivable Account - Inputs/Capital goods not received within specified period** In the case Input/Capital Goods (as defined in CENVAT Credit Rules) are not received back at the premises of the units after specified period as per CENVAT Credit Rules, the CENVAT credit on that Input/Capital Goods shall be transferred (debited) to this code. When the material is received back, the same shall be reverted back.

2525 **Input Tax Credit (ITC) Receivable - GST Compensation Cess**

2530 **Advance Income Tax** This code will be operated by corporate office only.

2531 **Advance FBT** This code will be operated by corporate office only.

2532 **Input Tax Credit Receivable-CGST Revenue Account**

2533 **Input Tax Credit Receivable-SGST Revenue Account**

2534 **Input Tax Credit Receivable-IGST Revenue Account**

2535 **Input Tax Credit Receivable-UTGST Revenue Account**

2536 **Input Tax Credit Receivable-CGST Capital Account**

2537 **Input Tax Credit Receivable-SGST Capital Account**

2538 **Input Tax Credit Receivable-IGST Capital Account**

2539 **Input Tax Credit Receivable-UTGST Capital Account**

2540 **Tax deducted at source for which TDS certificates have been collected.** After the certificates are received from customers, this code head will be operated by the divisions to transfer to Corporate Office the balances representing the tax deducted at source. Divisions operating this code head should ensure that the amount relates to relevant year only and are supported by original TDS certificates. It should be further ensured that these certificates are deposited with Corporate Office one
month before filling of relevant Income Tax Return of the company. Corporate Office will account for the amounts so transferred by divisions to code 2540 and adjust the same at the time of final assessment.

2550 Other accrued Income Accrued income from Export Incentives on Physical and deemed exports and any income accrued otherwise than on account of sales and services, which cannot be booked under codes 1500, 2380 and 2400, such as commission etc. shall be debited to this account.

2560 Prepaid Expenses (Due within 12 months) The portion of expenses more than Rs.10,000/ in each case paid in advance during the current financial year, corresponding to the expenditure for which services have not been used in the current year and therefore, proportionately applicable to later years shall be debited to this account as and when the voucher is passed. At the commencement of the next financial year, the amounts applicable to the then current year shall be transferred to the respective expenditure accounts.

2561 Prepaid Expenses (Due exceeding 12 months)

2570 Bills Receivable This code head will be used to account for Hundies and Bills received but not encashed on a particular date. It should be shown in Schedule 9 as advances to others.

2580 Service Tax Credit Receivable Account Service tax paid on input services, on which credit as per the Service Tax Credit Rule 2002 is expected, will be debited to this account. As and when this credit is actually utilized against payment of service tax on output services, this code head will be credited by debit to Service Tax account code 7440. Any balance under this code at the end of the accounting year will be shown in 'Loans & Advances' schedule under the head “Advances to Others”.

2583 Krishi Kalyan Cess Credit Receivable Account Krishi Kalyan Cess paid on input services, on which Cenvat credit as per the Cenvat Credit Rule 2004 is available, will be debited to this account. As and when this credit is actually utilized against payment of eligible output tax liability, this code head will be credited.

2589 Provision for TDS certificates Provision will be created for TDS certificates not received within a period of three years from the close of the financial year to which they pertain. P&L codes for creation and withdrawal of this provision will be same as 9050 and 5450 respectively.

2590 Provision for Bad and Doubtful Loans (Pertains to dues within 12 months) At the time of accounts closing a close scrutiny of loans shall be made to arrive at the total figure of bad and doubtful loans to be provided for. Any further
provision, if required, shall be made to the extent of short fall in this account by corresponding debit to account code 9050 'Provision for Doubtful Loans, Advances and Deposits'. Provisions, if any, made in the earlier year and no longer required shall be written back by credit to account code 5450 and debit to this account.

When bad and doubtful loans for which provisions had already been made are written off finally under the sanction of the competent authority, the corresponding provisions made for loans and advances written off, under code 2590 shall be written back by debit to this account code and credit to account code 5450. The loans actually written off shall be booked to account code 8380/8381 'Bad Debts Written Off’ by credit to the relevant loans or advance code head.

2591  Provision for Bad and Doubtful Loans (Pertains to dues exceeding 12 months)
2592  Provision for Bad and Doubtful Advances - Financial Assets (Pertains to dues within 12 months)
2593  Provision for Bad and Doubtful Advances - Financial Assets (Pertains to dues exceeding 12 months)
2594  Provision for Bad and Doubtful Advances - Non Financial Assets (Pertains to dues within 12 months)
2595  Provision for Bad and Doubtful Advances - Non Financial Assets (Pertains to dues exceeding 12 months)
2596  Provision for Bad and Doubtful Deposits - Financial Assets (Pertains to dues within 12 months)
2597  Provision for Bad and Doubtful Deposits - Non Financial Assets (Pertains to dues exceeding 12 months)
2598  Provision for Bad and Doubtful Deposits - Non Financial Assets (Pertains to dues within 12 months)
2599  Provision for Bad and Doubtful Deposits - Financial Assets (Pertains to dues exceeding 12 months)

26  DEPOSITS
2610  Deposits with Customs (Dues within 12 months)
2611  Deposits with Customs (Dues exceeding 12 months)
2620  Deposits with Port Trust (Dues within 12 months)
2621  Deposits with Port Trust (Dues exceeding 12 months)
2630  Deposits with Railways (Dues within 12 months)
2631  Deposits with railways (Dues exceeding 12 months)
Deposits with State Electricity Boards (Dues within 12 months)

Deposits with State Electricity Boards (Dues exceeding 12 months)

Deposits with GST (settlement within 12 months)

Deposits with GST (settlement exceeding 12 months)

Note: Deposits if any made to GST authorities which is adjustable or refundable within 12 months/exceeding 12 months shall be booked.

Deposits with Central Excise (Dues within 12 months)

NOTE: Deposits made with various authorities from time to time shall be debited to the relevant deposit accounts and on adjustment of deposits or receipt of balance amount these accounts shall be credited by corresponding debit to expenses account or cash receipts control account.

Deposits with Central Excise (Dues exceeding 12 months)

CGST deposited on advances received from customers (adjustable within 12 months)

CGST deposited on advances received from customers (adjustable exceeding 12 months)

SGST deposited on advances received from customers (adjustable within 12 months)

SGST deposited on advances received from customers (adjustable exceeding 12 months)

IGST deposited on advances received from customers (adjustable within 12 months)

IGST deposited on advances received from customers (adjustable exceeding 12 months)

UTGST deposited on advances received from customers (adjustable within 12 months)

UTGST deposited on advances received from customers (adjustable exceeding 12 months)

Note: GST deposited on advance received from customers shall be booked under these codes and adjusted subsequently against the GST liability on billing to customers as and when arises.

Deposits with Post and Telegraph and for Telephones (Dues within 12 months)

Deposits with Post and Telegraph Department and deposit for Telephone/Fax, for the installation of new connections or for rendering any service shall be debited to this account. On adjustment of deposit this account shall be credited by corresponding debit to the relevant expenses account.
2661  Deposits with Post and Telegraph and for Telephones (Dues exceeding 12 months)

2670  Deposits against Insurance premium (Dues within 12 months) Premium deposited in advance as per clause 64 BV of insurance law. This advance is adjustable through regular premium.

2671  Deposits against Insurance premium (Dues exceeding 12 months)

2680  Taxes and Duties paid under Protest (Dues within 12 months) Excise duty, Customs duty, Sales tax, GST and other statutory taxes which has been paid under protest shall be debited to this account and on finalisation of the case, the necessary adjustment shall be carried out by crediting this account with a corresponding debit to natural heads or cash receipts control account.

2681  Taxes and Duties paid under Protest (Dues exceeding 12 months)

2690  Other Deposits – Financial Assets (Due within 12 months) Deposits with governments and with other agencies other than those mentioned under account codes 2610 to 2660 shall be debited to this account. On adjustment of deposits or refund this account shall be credited by corresponding debit to respective expenses account or cash receipts control account. Separate Records shall be maintained.

2691  Earnest money Deposits (Dr.) (Dues within 12 months) Any earnest money Deposits with customer shall be debited to this account. On its redemption this account shall be credit. Separate Records shall be maintained.

2692  Security Deposits (Dr.) (Dues within 12 months) Any earnest money Deposits with customer shall be debited to this account. On its redemption this account shall be credit. Separate Records shall be maintained.

2695  Other Deposits – Financial Assets (Dues exceeding 12 months)

2696  Earnest money Deposits (Dr.) (Dues exceeding 12 months)

2697  Security Deposits (Dr.) (Dues exceeding 12 months)

2698  Other Deposits- Non Financial Assets (Dues within 12 months)

2699  Other Deposits - Non Financial Assets (Dues exceeding 12 months)

27  SUNDRY CREDITORS

2710  Admitted Account Capital

2720  Admitted Account Revenue

NOTE  The net amount passed for payment shall be credited to these accounts according to the nature of transactions i.e. capital or revenue. The corresponding amount when actually paid shall be debited to these accounts thereby resulting in a balance which will represent the unpaid amount at any point of time. Any authorisation issued to bankers such as telegraphic transfers, railway credit notes,
payments under letters of authority and debits given to the banks on account of bank charges, interest charges etc., are also to be routed through these accounts. The operation of these accounts may be dispensed with in the case of small offices where the number of transactions is not many, with the specific approval of the Head of Finance and Accounts department.

2730  **Sundry Creditors - Capital - Indigenous (Due for payment within 12 months other than a/c code 2791)**

2731  **Sundry Creditors - Capital - Foreign (Due for payment within 12 months other than a/c code 2792)**

2732  **Sundry Creditors - Subcontracting - Capital (Due for payment within 12 months other than a/c code 2793)**

2735  **Sundry Creditors - Capital - Indigenous (Due for payment beyond 12 months)**

2736  **Sundry Creditors - Capital - Foreign (Due for payment beyond 12 months)**

2737  **Sundry Creditors - Subcontracting - Capital (Due for payment beyond 12 months)**

2740  **Sundry Creditors - Revenue - Indigenous (Due for payment within 12 months other than a/c code 2794)**

2741  **Sundry Creditors Revenue - Foreign (Due for payment within 12 months other than a/c code 2795)**

2742  **Sundry Creditors - Subcontracting Revenue (Due for payment within 12 months other than a/c code 2796)**

2745  **Sundry Creditors - Revenue - Indigenous (Due for payment beyond 12 months)**

2746  **Sundry Creditors - Revenue - Foreign (Due for payment beyond 12 months)**

2747  **Sundry Creditors - Subcontracting - Revenue (Due for payment beyond 12 months)**

2748  **PV Adjustment Trade Payables (due for payment beyond 12 months) A/c**

This code will be debited to capture difference on a/c of present value of deferred liabilities both revenue & subcontracting and corresponding a/c codes 6165 will be used (a/c 0291 will be used instead of a/c 6165 on transition date). At time of unwinding, this code will be credited and borrowing cost booked through a/c 8607.

2749  **PV Adjustment Trade Payables (due for payment within 12 months) A/c**

This code will be used for subsequent unwinding of current deferred liabilities (shifted from non current deferred liabilities). On every deletion in the template on a/c of shifting to current, adjustment entry
for transferring the balance from a/c 2748 to a/c 2749 will be done and subsequently its unwinding will be done using a/c 8607.

NOTE Liability created against receipt vouchers for the purchase of Property, Plant & Equipment, raw materials and components, stores and spare parts, both from foreign and indigenous sources, liability created for direct deliveries, liability created for fabrication charges for the fabrication and off loading of items, liability created for claims payable to carriers and insurers, liability created for the import of materials against payment authorities issued to High Commission, London (payment of which is to be made on receipt of advice of payment) amount received from a supplier in cash or by recovery from his bills which is payable to another supplier, liability created for stores in transit and plant and machinery in transit at the close of the financial year and its reversal, outstanding liability payable to the fabricators and subcontractors at close of the financial year and agency commission payable on foreign purchases shall be booked to these accounts according to the nature of transaction i.e. capital or revenue. When such liabilities are discharged this account shall be debited. The outstanding balance under these accounts at any point of time shall represent the liability payable by the Company.

2750 Acceptance / Bills Payable - Capital
2760 Acceptance / Bills Payable - Revenue

NOTE The amount of bills accepted under 'Sellers' Bill Market Scheme' by the Company for the payment at a latter date shall be credited to these accounts according to the nature of transaction i.e. capital or revenue and when the liability is finally discharged the same shall be debited.

2770 Stale Cheques Liabilities created in respect of cheques issued but not presented during their currency and outstanding as at the close of financial year shall be credited under this account and when such liabilities are discharged this code shall be debited.

2790 Other Expenses due Liabilities created on account of goods purchased, services received or in respect of contractual obligation will be credited to this account which cannot be accommodated above but which come under the broad category of Sundry Creditors.

NOTE The following account codes shall be operated for sundry creditors outstanding for more than 3 years. The amount of creditors outstanding over 3 years shall be transferred to the following account codes. The payment of such outstanding shall be released only after detailed review and appropriate approval.

2791 Sundry Creditors (more than 3 years old) Capital - Indigenous
2792 Sundry Creditors (more than 3 years old) Capital - Foreign
2793 Sundry Creditors (more than 3 years old) Subcontracting - Capital
2794  **Sundry Creditors (more than 3 years old) Revenue - Indigenous**
2795  **Sundry Creditors (more than 3 years old) Revenue - Foreign**
2796  **Sundry Creditors (more than 3 years old) Subcontracting - Revenue**

### 28  **DEPOSITS RECEIVED**

2810  **Security Deposits Works Contractors (Cr.) (Due to adjust within 12 months)** All moneys received from works contractors in respect of security deposit for the satisfactory execution of civil construction works, electrical installation works, structural works, erection works and all other works contracts shall be booked to this account. This account shall be debited on refund/ adjustment of security deposit.

2811  **Security Deposits Works Contractors (Cr.) (Due to adjust exceeding 12 months)**

2820  **Security Deposits Suppliers (Cr.) (Due to adjust within 12 months)** All moneys received on account of security deposit for supplies and off loading shall be booked to this account and shall be debited on refund/ adjustment of security deposit.

2821  **Security Deposits Suppliers (Cr.) (Due to adjust exceeding 12 months)**

**NOTE** Account code 2810 to 2821 shall also be credited with the earnest money amount converted as security deposit consequent on finalisation of contracts. In case of forfeiture of security deposit for not observing the terms and conditions stipulated in the contract the account code 2810 to 2821 shall be debited by a corresponding credit to account code 5391/ 5392 ' Other Sundry Receipts'.

2830  **Earnest Money Deposits (Cr.) (Due to adjust within 12 months)** All moneys received along with the tenders towards earnest money shall be credited to this account. Refunds to unsuccessful tenderers and adjustments as security deposits for the successful tenders shall be debited to this account. Any amounts of Earnest Money Deposits remaining unfunded either due to nonavailability/ untraceability etc. of the concerned tenderer for over 3 years from the date of finalisation of the tender or on account of forfeiture due to nonobservance of any terms and conditions of the tender by the concerned tenderer shall also be debited to this account by corresponding credit to account code 5391/5392' Other Sundry Receipts '.

2831  **Earnest Money Deposits (Cr.) (Due to adjust beyond 12 months)**

2840  **Deposits for R & D Projects Financed by Government and Other Outside Agencies (Due to adjust within 12 months)** The Company is required to maintain separate accounts on Government aided R & D Projects in the manner required and
also render a statement of accounts to Government within six months of the closing of financial year, besides keeping a separate memoranda record of assets valuing more than Rs.1,000/. To facilitate this purpose, all amounts received from Government of India or any other agency for R & D Projects will be credited to this account. All expenditure incurred on tools, equipments, civil works, consumables, consultancy expenses, computer charges and other direct specific items relating to R & D Projects financed by Government of India or other outside agencies will be debited to this account. These expenditures will not be booked to the natural heads of account. However, expenditure on staff, office expenditure and contingencies etc. which may not be always directly identifiable to a particular project will be continued to be booked to natural heads of account on incurring. Such expenditure to the extent reimbursable by Government of India or other outside agencies, as per terms of relevant sanction or agreement shall be debited to this account by credit to code 4810. The balance in this account will indicate at any time the net amount due from or to Government or other agencies on account of aided R&D projects and this account should be supported by project wise/ party wise details in subsidiary register/ cost ledger.

2841   **Deposits for R & D Projects Financed by Government and Other Outside Agencies (Due to adjust beyond 12 months)**

2850   **Deposits for R&D AUSC Projects** Deposits received for AUSC project from various agencies shall be booked under this code. Units incurred any expenditure towards AUSC Project which are not under the scope of BHEL shall be debited to this account code. These expenditures are not to be booked to the natural heads of account. The detail of scope of such expenditure will be provided by AUSC Project Mission Directorate. The balance in this account will indicate at any time the net amount due from or to other agencies. Element wise memorandum records shall be maintained by units and provided to AUSC Directorate periodically.

2880   **Deposits - others (Due to adjust within 12 months)** Deposits received from handling contractors, clearing agents, transport contractors, for the sale of surplus and scrap materials, hostel and mess deposits, deposits received from non entitled patients for treatment in company’s hospitals and any other deposit which is not mentioned elsewhere shall be booked to this account and shall be debited on refund or adjustment.

2881   **Deposits - others (Due to adjust beyond 12 months)**

2890   **Deposits - Securities Other than Cash (As per contra account code 1390) (Due to adjust within 12 months)** Security deposits received in the form of
securities other than cash, cheques, bank drafts, Indian Postal Orders etc., shall be credited to this account by corresponding debit to account code 1390 'Deposits Securities Other than Cash (As per contra)'. For exhibition in final accounts the balance under account code 1390 shall be shown as deduction from 'Deposits Received'.

2891 Deposits - Securities Other than Cash (As per contra account code 1390) (Due to adjust beyond 12 months)

29 ADVANCES FROM CUSTOMERS AND OTHERS

2900 Advances from Customers -Exports (Due to adjust within 12 months)  
Note: Advances against export order (physical)

2901 Advances from Customers -Exports (Due to adjust beyond 12 months)

2902 Adjustable advances from customers - Hold Projects - Exports (Current)

2903 Adjustable advances from customers - Hold Projects - PS & SSBG (Current)

2904 Adjustable advances from customers - Hold Projects - IS & ROD (Current)

2905 Adjustable advances from customers Hold Projects - Direct Order (Current)

2906 Adjustable advances from customers - Hold Projects - Exports (Non-Current)

2907 Adjustable advances from customers Hold Projects - PS & SSBG (Non - Current)

2908 Adjustable advances from customers - Hold Projects - IS & ROD (Non - Current)

2909 Adjustable advances from customers - Hold Projects - Direct Order (Non - Current)

In case of hold projects when 100% provision against net dues has been made and chances of revival of project is unlikely as per business sector advice, the advances including valuation adjustment, if any, for such projects shall be transferred to these respective account codes to be netted off from the gross trade receivables while presenting in financial statements.

Business Sector shall provide all the required details of such project to units/regions.

Booking of such advances between Current & Non-Current category shall be done based on related trade receivable available in the books. The related trade receivable pertaining to a project shall be in one category only whether in current or
non-current based on business sector advice on likely settlement date/expected lifting of Hold.

In a situation when project is revived and hold is lifted based on business sector advice such adjustable advances & Valuation Adjustment shall be shifted to respective normal account codes of advances from Customer and valuation adjustment.

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<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>2910</td>
<td>Advances from customers State Electricity Boards and other state bodies -PS (Due to adjust within 12 months)</td>
</tr>
<tr>
<td>2911</td>
<td>Advances from customers State Electricity Boards and other state bodies -SSBG (Due to adjust within 12 months)</td>
</tr>
<tr>
<td>2912</td>
<td>Advances from Customers State Electricity Boards and other state bodies -IS (Due to adjust within 12 months)</td>
</tr>
<tr>
<td>2913</td>
<td>Advances from Customers State Electricity Boards and other state bodies -ROD (Due to adjust within 12 months)</td>
</tr>
<tr>
<td>2914</td>
<td>Advances from Customers State Electricity Boards and other state bodies -Direct Orders (Due to adjust within 12 months)</td>
</tr>
<tr>
<td>2915</td>
<td>Advances from customers State Electricity Boards and other state bodies -PS (Due to adjust exceeding 12 months)</td>
</tr>
<tr>
<td>2916</td>
<td>Advances from customers State Electricity Boards and other state bodies -SSBG (Due to adjust exceeding 12 months)</td>
</tr>
<tr>
<td>2917</td>
<td>Advances from Customers State Electricity Boards and other state bodies -IS (Due to adjust exceeding 12 months)</td>
</tr>
<tr>
<td>2918</td>
<td>Advances from Customers State Electricity Boards and other state bodies -ROD (Due to adjust exceeding 12 months)</td>
</tr>
<tr>
<td>2919</td>
<td>Advances from Customers State Electricity Boards and other state bodies -Direct Orders (Due to adjust exceeding 12 months)</td>
</tr>
<tr>
<td>2920</td>
<td>Advances from customers Central PSUs (Power) -PS (Due to adjust within 12 months)</td>
</tr>
<tr>
<td>2921</td>
<td>Advances from customers Central PSUs (Power) -SSBG (Due to adjust within 12 months)</td>
</tr>
<tr>
<td>2922</td>
<td>Advances from customers Central PSUs (Power) -IS (Due to adjust within 12 months)</td>
</tr>
<tr>
<td>2923</td>
<td>Advances from customers Central PSUs (Power) -ROD (Due to adjust within 12 months)</td>
</tr>
<tr>
<td>2924</td>
<td>Advances from customers Central PSUs (Power) -Direct Orders (Due to adjust within 12 months)</td>
</tr>
</tbody>
</table>
2925 Advances from customers Central PSUs (Power) -PS (Due to adjust exceeding 12 months)

2926 Advances from customers Central PSUs (Power) -SSBG (Due to adjust exceeding 12 months)

2927 Advances from customers Central PSUs (Power) -IS (Due to adjust exceeding 12 months)

2928 Advances from customers Central PSUs (Power) -ROD (Due to adjust exceeding 12 months)

2929 Advances from customers Central PSUs (Power) -Direct Orders (Due to adjust exceeding 12 months)

2930 Advances from customers Central PSUs (Non Power) -PS (Due to adjust within 12 months)

2931 Advances from customers Central PSUs (Non Power) -SSBG (Due to adjust within 12 months)

2932 Advances from customers Central PSUs (Non Power) -IS (Due to adjust within 12 months)

2933 Advances from customers Central PSUs (Non Power) -ROD (Due to adjust within 12 months)

2934 Advances from customers Central PSUs (Non Power) -Direct Orders (Due to adjust within 12 months)

2935 Advances from customers Central PSUs (Non Power) -PS (Due to adjust exceeding 12 months)

2936 Advances from customers Central PSUs (Non Power) -SSBG (Due to adjust exceeding 12 months)

2937 Advances from customers Central PSUs (Non Power) -IS (Due to adjust exceeding 12 months)

2938 Advances from customers Central PSUs (Non Power) -ROD (Due to adjust exceeding 12 months)

2939 Advances from customers Central PSUs (Non Power) -Direct Orders (Due to adjust exceeding 12 months)

2940 Advances from customers Railways - PS (Due to adjust within 12 months)

2941 Advances from customers Railways -SSBG (Due to adjust within 12 months)

2942 Advances from customers Railways -IS (Due to adjust within 12 months)

2943 Advances from customers Railways -ROD (Due to adjust within 12 months)

2944 Advances from customers Railways -Direct Order (Due to adjust within 12 months)

2945 Advances from customers Railways -PS (Due to adjust exceeding 12 months)
<table>
<thead>
<tr>
<th>Page</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>2946</td>
<td>Advances from customers Railways -SSBG (Due to adjust exceeding 12 months)</td>
</tr>
<tr>
<td>2947</td>
<td>Advances from customers Railways -IS (Due to adjust exceeding 12 months)</td>
</tr>
<tr>
<td>2948</td>
<td>Advances from customers Railways -ROD (Due to adjust exceeding 12 months)</td>
</tr>
<tr>
<td>2949</td>
<td>Advances from customers Railways -Direct Order (Due to adjust exceeding 12 months)</td>
</tr>
<tr>
<td>2950</td>
<td>Advances from customers Central Govt. Dep't. - PS (Due to adjust within 12 months)</td>
</tr>
<tr>
<td>2951</td>
<td>Advances from customers Central Govt. Dep't. - SSBG (Due to adjust within 12 months)</td>
</tr>
<tr>
<td>2952</td>
<td>Advances from customers Central Govt. Dep't. - IS (Due to adjust within 12 months)</td>
</tr>
<tr>
<td>2953</td>
<td>Advances from customers Central Govt. Dep't. - ROD (Due to adjust within 12 months)</td>
</tr>
<tr>
<td>2954</td>
<td>Advances from customers Central Govt. Dep't. - Direct Order (Due to adjust within 12 months)</td>
</tr>
<tr>
<td>2955</td>
<td>Advances from customers Central Govt. Dep't. - PS (Due to adjust exceeding 12 months)</td>
</tr>
<tr>
<td>2956</td>
<td>Advances from customers Central Govt. Dep't. - SSBG (Due to adjust exceeding 12 months)</td>
</tr>
<tr>
<td>2957</td>
<td>Advances from customers Central Govt. Dep't. - IS (Due to adjust exceeding 12 months)</td>
</tr>
<tr>
<td>2958</td>
<td>Advances from customers Central Govt. Dep't. - ROD (Due to adjust exceeding 12 months)</td>
</tr>
<tr>
<td>2959</td>
<td>Advances from customers Central Govt. Dep't. - Direct Order (Due to adjust exceeding 12 months)</td>
</tr>
<tr>
<td>2960</td>
<td>Advances from customers Private Parties - PS (Due to adjust within 12 months)</td>
</tr>
<tr>
<td>2961</td>
<td>Advances from customers Private Parties - SSBG (Due to adjust within 12 months)</td>
</tr>
<tr>
<td>2962</td>
<td>Advances from customers Private Parties - IS (Due to adjust within 12 months)</td>
</tr>
<tr>
<td>2963</td>
<td>Advances from customers Private Parties - ROD (Due to adjust within 12 months)</td>
</tr>
<tr>
<td>2964</td>
<td>Advances from customers Private Parties - Direct Order (Due to adjust within 12 months)</td>
</tr>
</tbody>
</table>
Advances from customers Private Parties - PS (Due to adjust exceeding 12 months)
Advances from customers Private Parties - SSBG (Due to adjust exceeding 12 months)
Advances from customers Private Parties - IS (Due to adjust exceeding 12 months)
Advances from customers Private Parties - ROD (Due to adjust exceeding 12 months)
Advances from customers Private Parties - Direct Order (Due to adjust exceeding 12 months)

Valuation Adjustment Account This account shall accommodate the difference between the billing and the intrinsic or assessed value of supplies/dispatches to customers, progress of erection or other services rendered, as per company's policy, where the billings is more than the intrinsic or assessed value. The corresponding debit will be to the relevant income head.

Valuation Adjustment Account - PS
Valuation Adjustment Account - SSBG
Valuation Adjustment Account - IS
Valuation Adjustment Account - ROD
Valuation Adjustment Account - Direct Order
Valuation Adjustment Account - Exports
Adjustable Valuation Adjustment credit - Hold Projects - Exports
Adjustable Valuation Adjustment credit - Hold Projects - PS & SSBG
Adjustable Valuation Adjustment credit - Hold Projects - IS & ROD
Adjustable Valuation Adjustment credit - Hold Projects - Direct Order

Inter Division Advances: This account shall be operated in such a case where advance has been received from customer by one division of the company to be shared with other divisions on some agreed basis. On transferring the advance the division shall debit to this account and the receiving division shall credit the same to relevant 'Advance from customer' head of account.

Automatic Price Reduction Adjustment Account This account shall accommodate the automatic price reduction arising during the period of contract where billing has been done without deducting price reduction retaining the debtors at original value. In such cases the turnover shall be adjusted for the price reduction through automatic price reduction adjustment account.

Automatic Price Reduction Adjustment Account - PS (Pertains to debtors due within 12 months)
2982 Automatic Price Reduction Adjustment Account -SSBG(Pertains to debtors due within 12 months)
2983 Automatic Price Reduction Adjustment Account -IS (Pertains to debtors due within 12 months)
2984 Automatic Price Reduction Adjustment Account -ROD(Pertains to debtors due within 12 months)
2985 Automatic Price Reduction Adjustment Account -Direct order(Pertains to debtors due within 12 months)
2986 Automatic Price Reduction Adjustment Account -Exports(Pertains to debtors due within 12 months)
2987 Automatic Price Reduction Adjustment Account -PS (Pertains to debtors due exceeding 12 months)
2988 Automatic Price Reduction Adjustment Account -SSBG(Pertains to debtors due exceeding 12 months)
2989 Automatic Price Reduction Adjustment Account -IS (Pertains to debtors due exceeding 12 months)
2990 Advances against Sale of Surplus or condemned Material
2991 Advances against Sale of scrap like tools etc
2992 Advances against Sales of Property, Plant & Equipment
2993 Advances against Sales of unusable/unserviceable items others.
2994 Automatic Price Reduction Adjustment Account -ROD(Pertains to debtors due exceeding 12 months)
2995 Automatic Price Reduction Adjustment Account -Direct order(Pertains to debtors due exceeding 12 months)
2996 Automatic Price Reduction Adjustment Account -Exports(Pertains to debtors due exceeding 12 months)

30 -LIABILITY FOR EXPENSES
3000 Interest Accrued but not Due on Debentures/Financial Instruments
Interest accrued on debentures/Financial Instruments but not due for payment shall be credited to this account code at the close of the financial year by debit to code 8690 or 8692. As and when the accrued interest becomes payable this code will be debited by credit to code 0390. This code shall be operated only by Corporate Office.
3001 Interest Accrued but not Due on Bonds Interest accrued on bonds but not due for payment shall be credited to this account code at the close of the financial year by debit to code 8691. As and when the accrued interest becomes
payable this code will be debited by credit to code 0390. This code shall be operated only by Corporate Office.

3010 Interest Accrued but not Due on Loans from Government of India
3020 Interest Accrued but not Due on Loans from State Governments
3030 Interest Accrued but not Due on Deferred Credits and Other loans
3040 Liability Excise Duty. Excise duty payable by the Company on excisable items shall be credited to this account by debit to account code 7470. When such amounts are passed for payment the same shall be debited to this account.

3050 Liability Property Tax. Liabilities on account of tax payable on buildings and land to State Governments or local bodies shall be credited to this account by debit to account code 7450. When payment is authorized against the liability the same shall be debited to this account.

3060 Interest Accrued but not Due on Public Deposits Interest accrued on fixed deposits received from the members of public under 'Companies (Acceptance of Deposits) Rules, 2014' but not due for payment shall be credited to this account at the close of the financial year by debit to code 8650 "Interest on Public Deposits". This account shall be debited as and when the payments of interest fall due and are paid to the depositors. The interest accrued and due on public deposits but not paid will however be adjusted to code 0600.

3070 Income Tax paid on interest accrued but not due on Public Deposits This code will accommodate the debit for income tax recoverable at source and paid in advance on interest accrued on Public Deposits falling under the 'Cumulative Deposits Scheme' and credited to the accounts of the depositors annually but payable on the date of maturity of the deposits. This account will be credited when the income tax so paid in advance is recovered/ adjusted from the final payment due to the depositors after the maturity date.

3080 Liability on account of funds received from Government for executing various Projects.
3090 Liability for Expenses Other Payments Accruals for goods or services that have been supplied or received but have not been invoiced or not formally agreed with the supplier/service provider, although it is sometimes necessary to estimate the amount of accruals, which can not be booked in codes 2710 to 3080, 3110 to 3170 are to be accounted against this code by debiting the respective expenditure code.

31 - LIABILITY FOR PAYMENT

3110 Salaries and Wages Payable -Employees. The net amount of salaries and wages payable to employees shall be credited to this account. When such amounts
are passed for payment the same shall be debited to this account by corresponding credit to admitted account.

3111 **Salaries and Wages Payable - Ex Employees**  
The net amount of salaries and wages payable to ex employees shall be credited to this account. When such amounts are passed for payment the same shall be debited to this account by corresponding credit to admitted account.

3120 **Salaries and Wages - Unpaid - Employees**  
Undisbursed salaries and wages after the expiry of the period allowed by the management from time to time shall be credited to this account by debit to admitted account. When such payments are reauthorized, the same shall be debited to this account by credit to admitted account.

<table>
<thead>
<tr>
<th>Account Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>3111</td>
<td>Salaries and Wages Payable - Ex Employees</td>
</tr>
<tr>
<td>3120</td>
<td>Salaries and Wages - Unpaid - Employees</td>
</tr>
<tr>
<td>3121</td>
<td>Salaries and Wages - Unpaid - Ex Employees</td>
</tr>
<tr>
<td>3130</td>
<td>Employees Payments due - Employees</td>
</tr>
<tr>
<td>3131</td>
<td>Employees Payments due - Ex Employees</td>
</tr>
<tr>
<td>3140</td>
<td>Liability for Bonus - Employees</td>
</tr>
<tr>
<td>3141</td>
<td>Liability for Bonus - Ex Employees</td>
</tr>
<tr>
<td>3142</td>
<td>Liability for Special Incentive - Employees (Workers &amp; Others)</td>
</tr>
<tr>
<td>3143</td>
<td>Liability for Special Incentive - Ex Employees (Workers &amp; Others)</td>
</tr>
<tr>
<td>3144</td>
<td>Liability for Plant Performance Payment and Others - Employees (Workers &amp; Others)</td>
</tr>
<tr>
<td>3145</td>
<td>Liability for Plant Performance Payment and Others - Ex Employees (Workers &amp; Others)</td>
</tr>
<tr>
<td>3146</td>
<td>Liability for Leave Encashment - Employees</td>
</tr>
<tr>
<td>3147</td>
<td>Liability for Leave Encashment - Ex Employee</td>
</tr>
<tr>
<td>3148</td>
<td>Liability for PRP - Employees (Executives)</td>
</tr>
<tr>
<td>3149</td>
<td>Liability for PRP - Ex-Employees (Executives)</td>
</tr>
<tr>
<td>3150</td>
<td>Liability for Others - Employees</td>
</tr>
<tr>
<td>3151</td>
<td>Liability for PRP - Employees (Supervisors)</td>
</tr>
<tr>
<td>3152</td>
<td>Liability for PRP - Ex-Employees (Supervisors)</td>
</tr>
<tr>
<td>3160</td>
<td>Dividend payable A/c (Current Liability)</td>
</tr>
</tbody>
</table>

As per the provisions of Section 124 of Companies Act, 2013, the dividend is declared in Annual General Meeting. On declaration, Dividend payable (code 3640) shall be debited and this account shall be credited for full dividend amount.

3170 **Unpaid/ Unclaimed Dividend Account**  
As per the provisions of Section 124 of Companies Act 2013, the amount of any Unclaimed/Unpaid Dividend lying with the company at the end of the specified period shall be credited to this account.
32 CONTRIBUTION TO FUNDS

3200  Company contribution to BHEL Group savings Linked Insurance Scheme
The contribution made by the Company will first be credited to this account by debit to code 7000. When the amounts are remitted to LIC, this head will be debited to that extent. The amount remaining unremitted under this code at the end of the year will represent the liability of the company and will be shown in the balance sheet as other current liabilities.

3210  Employees’ Compulsory Contribution Provident Fund
Recoveries from employees towards compulsory contributions to Provident Fund shall be credited to this account. On payment to the Provident Fund Trust this account shall be debited.

3220  Company’s Contribution Provident Fund
Company’s contribution towards Provident Fund shall be credited to this account by debit to account code 6910’ Provident Fund’. When the payment is made to the Provident Fund Trust, this account shall be debited.

3230  Recoveries of Loans and Interest Provident Fund
Recoveries from employees on account of Provident Fund loans and interest thereon shall be credited to this account and when the payments are made to the Provident Fund Trust, this account shall be debited.

3240  Staff Benefit Fund/ Labour Welfare Fund
Contribution from the employees and the management, commission on cumulative time deposits, fines recovered from employees, receipts through cultural programmes and all other contributions to this fund shall be credited to this account. Payment towards grants and loans to employees from the Fund shall be debited to this account. Recovery of loans from employees shall be credited to this account. When the Staff Benefit Fund is managed by autonomous committee the transactions shall not be routed through this account.

3250  Urban Family Welfare Centre/ Medical Officers’ Fund
All moneys received from government under the family planning scheme shall be credited to this account. All payments and other expenses met out of this fund shall be debited to this account. When this fund is managed by an autonomous committee, the transactions shall not be routed through this account.

3260  Regular Employees' contribution to PRMB Fund
Deduction from salary of regular employees on a/c of PRMB trust will be booked under this a/c code.

3261  Retired Employees' contribution to PRMB Fund
Initial membership fees at time of retirement (as per policy) and Annual Revalidation fees will be booked under this a/c code.
Company’s Contribution to Pension Fund. Company’s contribution towards pension scheme shall be credited to this account and when payment is made to Provident Fund Commissioner, the same shall be debited to this account.

Employees’ Voluntary Contribution Provident Fund. Recoveries from employees towards voluntary contributions towards Provident Fund shall be credited to this account. On payment to Provident Fund Trust, this account shall be debited.

Contribution to Other Funds. The contribution towards any other fund which is not covered under account codes 3200 to 3280 shall be credited to this account.

33 & 34 RECOVERIES FROM PAY PENDING DISBURSEMENTS.

Employees’ Contribution to BHEL Group Savings Linked Insurance Scheme. The amount of contributions recovered from the employees will first be credited to this code and on remittance to the LIC this code will be debited. Any amounts lying under this code at the year end will represent the remittances to be made on account of employees’ contributions to BHEL Group Savings Linked Insurance Scheme and will be shown as other current liabilities in balance sheet.

Income Tax on Salaries. Income tax deducted at source from salaries and wages and payable to income tax authorities shall be credited to this account. When payment is made to income tax authorities, this account shall be debited.

Life Insurance Premium. Life insurance premium deducted from the salaries and wages as per the salary savings scheme shall be credited to this account. When payment is made to Life Insurance Corporation, this account shall be debited.

Post Office Deposits. The deductions in respect of Cumulative Time Deposit, Recurring Deposit and National Savings Scheme from the salaries and wages shall be credited to this account and on payment to Post Office this account shall be debited.

BHEL Employees’ Cooperative Bank Ltd., Thrift Deposits and Other dues. The deductions in respect of thrift deposit and recoveries of loans and interest thereon from the salaries and wages payable to the ‘Employees’ Cooperative Bank Ltd./ ‘Employees’ Cooperative Thrift and Credit Society Ltd’ shall be credited to this account and on payment this account shall be debited.

Staff Benefit Fund/ Labour Welfare Fund Employees’ Subscription. Employees’ subscription towards staff benefit deducted from salaries and wages shall be credited to this account. This account shall be cleared by transferring the
balance to account code 3240 at the end of each month and where this fund is managed by an autonomous committee by payment to this committee.

3360 **Death Relief Fund Employees' Subscription** Subscription towards death relief fund deducted from salaries and wages shall be credited to this account and on making payment this account shall be debited.

3370 **Cooperative Stores and Cooperative Canteens Dues** Recoveries made from the salaries and wages on account of amounts due to the cooperative stores and cooperative canteen shall be credited to this account and on payment to cooperative stores/ canteen this account shall be debited.

3380 **Club Subscription** The amount of subscription deducted from the salaries and wages and payable to community centers, officers' club, senior club, and international club and similar other organisations shall be credited to this account. Separate statistical records shall be maintained for each kind of subscription for the purpose of remittances and this account shall be debited as and when payments are made.

3390 **Employment Tax** Employment tax deducted from salaries and wages and payable to local bodies or state governments shall be credited to this account and this account shall be debited when payment is made.

3410 **Recoveries from Deputations** All recoveries from salaries and wages of deputations and payable to their parent departments shall be credited to this account and the same shall be debited on making the remittance to the respective departments.

3420 **Recoveries from Employees for Personal Computer Loan pending remittances.**

3430 **Recoveries from employees for vehicle loan taken from outside agencies pending remittances**

3440 **Recurring Deposits with Banks** The deduction in respect of recurring deposits with banks made from salaries and wages shall be credited to this account and on payment to the banks this account shall be debited.

3450 **Employees' Contribution Employees' State Insurance Scheme** Employees' contribution towards Employees' State Insurance Scheme as and when deducted from salaries and wages shall be credited to this account and when payment is made to the Employees' State Insurance Authorities, the same shall be debited to this account.

3460 **Company's Contribution Employees' State Insurance Scheme** Company's contribution towards Employees' State Insurance Scheme shall be credited to this account by debit to account code 7030 and when payment is made to the Employees State Insurance authorities, the same shall be debited to this account.
Recoveries from employees pending remittance to Housing Development Financial Corporation and other Housing Finance agencies

BHEL Employees Housing Loan Group Insurance Scheme The deductions made from salaries and wages of employees on account of insurance premium towards this scheme will be credited to this account and when payment is made to LIC, the same shall be debited to this account.

BHEL Employees - Vehicle Insurance The deductions made from salaries and wages of employees on account of vehicle insurance premium towards this scheme will be credited to this account and when payment is made to Insurance Company, the same shall be debited to this account.

Other Recoveries from Pay Recoveries other than those mentioned under account code 3300 to 3481 payable to outside agencies such as postal life insurance shall be credited to this account and on payment this account shall be debited.

OTHER LIABILITIES

Value Added Tax Liabilities on account of Value Added Tax payable to the authorities shall be credited to this account code when payment is made this account code will be debited.

Operation of A/c code 3520 State Sales Tax and 3510 Central Sales Tax will continue to be in operation till all states completely switch over to VAT and CST ceases to be applicable.

Central Sales Tax
State Sales Tax
State Entry Tax

NOTE Liabilities on account of sales tax payable to sales tax authorities shall be credited to respective account and when payment is made the same shall be debited to the concerned account. This will also include works tax deducted from subcontractors.

Custom Duty Liabilities on account of Custom Duty payable to the authorities shall be credited to this account code. When payment is made, this account code will be debited.

Other Taxes This account code may be used to account for liabilities in respect of all taxes other than those already listed under this group.

Income Tax Deducted from Outside Parties The amount of income tax deducted from the outside parties under various sections of Income Tax Act shall be credited to this account and when deposited with the Income Tax authorities, the same shall be debited to this account.
**Deposits for Royalties from Contractors**  The deposits received from contractors on account of royalties payable to state governments or which are under dispute shall be credited to this account and on settlement of account, this account shall be debited.

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>3550</td>
<td>Central GST</td>
</tr>
<tr>
<td>3551</td>
<td>State GST</td>
</tr>
<tr>
<td>3552</td>
<td>Integrated GST</td>
</tr>
<tr>
<td>3553</td>
<td>Union Territory GST</td>
</tr>
</tbody>
</table>

GST Liability as and when arise shall be booked under these code and adjusted on discharge.

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>3559</td>
<td>GST Compensation Cess</td>
</tr>
</tbody>
</table>

GST Compensation Cess liability as and when arise shall be booked under this code and adjusted on discharge.

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>3560</td>
<td>Service Tax</td>
</tr>
</tbody>
</table>

The amount of Service Tax collected & payable to the Excise Authorities on the value of services rendered shall be credited to this account. When the amount is remitted to Excise Authorities, the same shall be debited to this account.

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>3561</td>
<td>Service Tax for Reverse Charge Mechanism</td>
</tr>
<tr>
<td>3562</td>
<td>Swachh Bharat Cess</td>
</tr>
</tbody>
</table>

The amount of Swachh Bharat Cess collected & payable to the Central Govt. on the value of services rendered shall be credited to this account. When the amount is remitted to Central Govt., the same shall be debited to this account.

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>3563</td>
<td>Other Liabilities - Krishi Kalyan Cess (KKC)</td>
</tr>
</tbody>
</table>

The amount of Krishi Kalyan Cess collected & payable to the Central Govt. on the value of services rendered shall be credited to this account. When the amount is remitted to Central Govt., the same shall be debited to this account.

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>3564</td>
<td>CGST for Reverse Charge Mechanism</td>
</tr>
<tr>
<td>3565</td>
<td>SGST for Reverse Charge Mechanism</td>
</tr>
<tr>
<td>3566</td>
<td>IGST for Reverse Charge Mechanism</td>
</tr>
<tr>
<td>3567</td>
<td>UTGST for Reverse Charge Mechanism</td>
</tr>
</tbody>
</table>

Liability under reverse charge mechanism as and when arise shall be booked under these codes and adjusted on discharge.

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>3570</td>
<td>Receipts from Customer pending Allocation/Adjustment</td>
</tr>
<tr>
<td>3580</td>
<td>Sundry Receipts Pending Disbursement/Adjustment to Employees</td>
</tr>
<tr>
<td>3590</td>
<td>Sundry Receipts Pending Disbursement/Adjustment to Outside Parties</td>
</tr>
</tbody>
</table>
NOTE Liabilities on account of receipts from outside agencies payable to employees of the company or other agencies and which are not mentioned under account codes 3510 to 3560 shall be credited to code 3580 or 3590 as the case may be and on making payment/adjustment these accounts shall be debited.

3595 Deferred Income - Govt. grant (Current) This account code is used to capture current portion of grant which is to be recognized in Statement of P & L in next 12 months in proportion of useful life of asset.

3596 Deferred Income - Govt. grant (Non -Current) This account code is used to capture non current portion of grant which is to be recognized in Statement of P & L beyond next 12 months in proportion of useful life of asset.

36 PROVISIONS
3600 Provision for retirement benefits - EL/NEL (Current)
3601 Provision for retirement benefits - HPL (Current)
3602 Provision for retirement benefits Post Retired Medical Benefits (Current)

NOTE The provision created for retirement benefits shall be credited to account code from 3600 to 3602 by debit to respective expenditure account codes.

3603 Provision for Pension Scheme The provision created for pension scheme shall be credited to this account by debit to respective expenditure code 6935

3604 Provision for settlement allowance (Current)
3605 Provision for retirement benefits - EL/NEL (Non-Current)
3606 Provision for retirement benefits - HPL (Non-Current)

3607 Provision for retirement benefits Post Retired Medical Benefits (Non Current)
3608 Emergency Needs Mitigation Fund This code will be operated by Corporate Office only.

3609 Provision for settlement allowance (Non Current)
3610 Provision for Contractual Obligations (Likely to vacate within 12 months) The provision created for meeting the contractual obligations against guarantee maintenance and after sale services shall be credited to this account by debit to account code 9020 "Provision for Contractual Obligations".

3611 Provision for Contractual Obligations (Likely to vacate beyond 12 months)
PV adjustment on Provision for Contractual Obligation (Non Current) - This account code is introduced for accounting of time effect at present value (PV) of provision for Contractual Obligation. P&L codes 9021 & 9081 will be used at the time of discounting and 8605 & 8606 will be used for quarterly accretion in provisions.

Provision for Taxation This account code shall be operated only by Corporate Office. The amount of provision created for income tax shall be credited to this account by debit to account code 8900.

Provision for Taxation Abroad This account shall be credited in respect of income tax payments abroad by the concerned divisions by corresponding debit to account code 8910.

Provision - Fringe Benefit Tax
Provision for Wealth Tax
Dividend Payable This account shall be operated only by Corporate Office. The amount of provision on account of dividends payable to the shareholders shall be credited to this account by debit to account code 9300 'Declared Dividend Final'.

Dividend Tax Payable This account code shall be operated by Corporate Office only. The amount of provisions on account of tax payable on the amount of dividend payable to the shareholders shall be credited to this account by debit to a/c code 9310 'Corporate Dividend Tax'.

Provision for loss making contracts (Contracts commenced prior to 1st April 2016)
Note: Refer narration under code head 9060

Provision for loss making contracts (Contracts commenced on or after 1st April 2016)
Note: Refer narration under code head 9061

Provision for nonmoving stock
Provision - Inter unit Profit Element
Provision - Wage Revision
Provision - Shortfall in PF Liability (Current category)
Provision for Corporate Social Responsibility (Current)

The difference between the expenditure statutorily required to be incurred on CSR and the expenditure actually incurred on CSR during the year shall be booked to this account code with a corresponding debit to account code 8283 (Other
Expenses-CSR). CSR expenditure committed to be spent on identified projects within 12 months.

3688 Provision for Sustainability Development

The difference between the expenditure statutorily required to be incurred on Sustainability Development and the expenditure actually incurred on Sustainability Development during the year shall be booked to this account code with a corresponding debit to account code 8284 (Sustainability Development Expenses)

3689 Provision – Shortfall in PF Liability (Non Current category)

3690 Provision Others (Current category) The amount of provision created for liabilities other than those mentioned under account code 3610 to 3680 be credited to this account by debit to account code 9080 “Provision for Other Items”.

3691 Provision Others (Non Current category)

3692 Provision for Corporate Social Responsibility (Non Current) - CSR expenditure committed to be spent on identified projects in period beyond 12 months.

37 to 40 INTER DIVISION ACCOUNTS

3700 BHEL Consolidation This code will be operated by Corporate Office only.

3710 Corporate Office

Note: At the end of the year, i.e. after final reconciliation meeting all balances under codes 3710 and 4190 will be merged and shown under code 3710 only.

3720 Hardwar Division

3730 Hyderabad Division

3740 Trichy Division

3750 Bhopal Division

3760 Central Foundry Forge Plant, Hardwar

3770 Jhansi Division

3790 Electronics Division Bangalore

3800 Industrial Valves Plant, Goindwal

3810 Industrial Systems Group, Bangalore

3820 Boiler Auxiliaries Plant, RaniPet

3830 Electro Porcelains Division, Bangalore

3840 Insulator Plant, Jagdishpur

3850 Power Sector (HQ), New Delhi

3860 Power Sector Northern Region, Noida

3870 Power Sector Southern Region, Chennai
These Inter Division account codes are intended to accommodate all the transactions (other than those classified under account codes 0100 and 4190) between the divisions and between divisions and Corporate Office. Balances under these accounts in the books of the divisions shall be transferred to Corporate Office at the end of each accounting month/quarter/immediately after each inter division reconciliation meeting.

At the time of preparing the consolidated balance sheet, the inter division balances with Corporate Office shall be set off with each other.

The inter division accounts will not be operated if the transactions are below Rs.5000 but this limit will not apply to personal claims and purchases of non-perishable items made on request. The Directors' fees and expenses incurred by the Division shall be debited to A/c Code 3710 "Corporate Office". These accounts shall also accommodate the transactions related to the Share of Expenses of Corporate Office, Research & Development Division, Regional Operations Divisions, Commercial Divisions and International Operations Division and other Cost centres and Interest on Govt. loans/ Cash credits distributed to the divisions as per procedure laid down by the Management from time to time. These accounts inter alia will include the following items:
1. Inter Division Transfer of funds, excluding Share Capital and Govt. Loans
2. Transfer of Property, Plant & Equipment in use
3. Transfer of Finished goods for Capital Work in another division
4. Transfer of Raw material and components, Stores and spares, semi finished components, finished goods and services to be utilized for the purpose of ultimate sale to the customers.
5. Payments made on behalf of other divisions: Whenever any transactions are booked to these Interdivisions accounts, intimation shall be passed on to the respective divisions including Corporate Office. The monthly accounts for these transactions shall be sent to the respective divisions within a week of the close of the month. The concerned divisions will verify the same and send its acceptance within a week of the receipts of the accounts.

In the case of Regional Operations Division, the following expenses incurred by that division on behalf of other Divisions will be passed on to the division concerned, although the amount involved is less than Rs.5,000/:

1. Expenses on hiring of taxis on daily hire basis on behalf of employees' of other divisions.
2. Entertainment expenses on customers or outside parties or presentation of gift articles as per request of the other divisions.
3. Booking of hotel accommodation etc. as per request of other divisions.
4. Expenditure on customs duty, clearance agency commission, Ocean freight/ air freight/ Lorry Freight, payment to Port Trust authorities in connection with imports, exports etc., on behalf of other divisions.

41 FUNDS TO AND FROM CORPORATE OFFICE UNDER CENTRALISED CASH CREDIT, INCLUDING BANK CONTROL ACCOUNTS

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>4110</td>
<td>Bank Control Account - State Bank of India</td>
</tr>
<tr>
<td>4120</td>
<td>Bank Control Account - Canara Bank</td>
</tr>
<tr>
<td>4130</td>
<td>Bank Control Account - Bank of Baroda</td>
</tr>
<tr>
<td>4140</td>
<td>Bank Control Account - Punjab National Bank</td>
</tr>
<tr>
<td>4150</td>
<td>Bank Control Account - HDFC Bank</td>
</tr>
<tr>
<td>4160</td>
<td>Bank Control Account - ICICI Bank</td>
</tr>
<tr>
<td>4170</td>
<td>Bank Control Account - CITI Bank</td>
</tr>
<tr>
<td>4180</td>
<td>Bank Control Account - IDBI Bank</td>
</tr>
</tbody>
</table>
Note: Any payments authorised on or deposits made with banks working under the Centralised Cash Credit System shall be booked in the respective Bank Control Accounts.

4190 **Funds to & from Corporate Office under CCC** Under the Centralised Cash Credit Scheme, funds transferred to/from the Bank at New Delhi by/to the operating Divisions shall be booked to this account. Each operating division on the basis of Bank Statement for each accounting month (25th to 24th) shall debit or credit this account by aggregate net amount for the transfer of funds by a corresponding credit or debit to the respective Bank Control account under this classification group. All collections from Customers will also be transferred through this account.

Note: At the end of the year that is after final I.U Reconciliation Meeting all balances under Codes 3710 & 4190 will be merged and shown under Code 3710 only.

### 42 MISCELLANEOUS EXPENDITURE AND LOSSES / DEFERRED TAX ASSETS /LIABILITIES

4210 **Compensation under VRS** Balance in this account code will represent the compensation under VRS carried over to the subsequent accounting period as per accounting policy.

4220 **Losses pending investigations** Any loss which could not be written off/adjusted during the year, pending completion of investigation shall be debited to this account.

4230 **Stock adjustment account Construction Stores** The discrepancies noticed during stock verification of construction stores will be debited or credited to this account. As and when cleared, as a result of reconciliation or sanction for write off from competent authority, this account will be credited / debited.

4250 **Deferred Tax Assets and Liabilities** The amount of tax effect on account of timing differences between taxable income and accounting income for a period that originate in one period and are capable of reversal in one or more subsequent periods shall be booked to this account by corresponding debit/credit to account code 8920 - Deferred Tax. This will be operated by Corporate Taxation only. Balance under this code will be classified as Deferred Tax Asset or Deferred Tax Liability, as the case may be.

4260 **Unearned Finance Income** This account code will be used for assets given on finance lease after 1.4.2001. This code will be credited with the difference between the Rent Receivable on Leased assets (debited to code 1560) and the net investment in the lease (credited to code 4350). At each date on which lease rentals are due from the lessee, this code shall be debited with the amount of
finance income calculated in a manner so as to give a constant periodic rate of return on the net investment in the lease by corresponding credit to account code 4840.

4290  **Balance as per Statement of Profit and Loss** After the preparation of Profit and Loss Account, the balance of Profit and Loss Account, if loss, shall be transferred to this account at the time of closing of accounts for the period. However, if there is a balance under A/c code 0290 'Surplus as per Statement of Profit and Loss' and is more than the loss, then the loss shall be transferred to A/c Code 0290. If there is a profit in any year, and is less than the balance under this account, the profit amount will be adjusted to this account. If the profit is more than the balance under this account, the net excess will be transferred to A/c Code 0290.

**43  INDIGENOUS SALES**

4310  **Sales Less Return (against Shop production)** When products are dispatched to the customers and are billed to them, the value of invoice excluding excise duty shall be credited to this account by corresponding debit to sundry debtors.

4311  **Sales Less Return (against purchase resold within the same state)-Indigenous** When products (Non BHEL items), procured from indigenous suppliers, are directly dispatched to the customers within the same state as that of suppliers and billed to them, the value of invoice shall be credited to this account by corresponding debit to sundry debtors.

4312  **Sales Less Return (against purchase resold not within the same state)-Indigenous** When products (Non BHEL items), procured from indigenous suppliers, are directly dispatched to the customers not within the same state as that of suppliers and are billed to them, the value of invoice shall be credited to this account by corresponding debit to sundry debtors.

4313  **Sales Less Return (against purchase resold -Imported)** When products, procured from foreign suppliers, are directly dispatched to the customers and are billed to them, the value of invoice shall be credited to this account by corresponding debit to sundry debtors.

4314  **Sales Less Return (against purchase from Sister Units)** When products, procured from sister units, are directly dispatched to the customers and are billed to them, the value of invoice shall be credited to this account by corresponding debit to sundry debtors.
4320 PVC on Sales Less Return (against Shop production) The price escalation claims raised against CH 4310 shall be credited to this account by corresponding debit to sundry debtors.

4321 PVC on Sales Less Return (against purchase resold within same state) - Indigenous Price escalation claims raised against CH 4311 shall be credited to this account by corresponding debit to sundry debtors.

4322 PVC on Sales Less Return (against purchase resold not within the same state) - Indigenous The price escalation claims raised against CH 4312 shall be credited to this account by corresponding debit to sundry debtors.

4323 PVC on Sales Less Return (against purchase resold - imported) The price escalation claims raised against CH 4313 shall be credited to this account by corresponding debit to sundry debtors.

4324 PVC on Sales Less Return (against purchase from Sister Units) The price escalation claims raised against CH 4314 shall be credited to this account by corresponding debit to sundry debtors.

4350 Assets Given on Lease This account code will be used for assets given on finance lease after 1.4.2001. This code shall be credited with the amount of fair value of the lease asset or the present value of the lease payments, whichever is lower.

4390 Excise Duty The excise duty billed to the customers shall be credited to this account by a corresponding debit to sundry debtors.

NOTE Any return of materials for such sales should be debited to concerned Sales code by corresponding credit to sundry debtors. The provision for short supplies, if any, shall be debited to the above concerned sales Code account by credit to account code 1960-1965 "Provision Short Supplies".

4395 Fair value Adjustment A/c (Dr.) - Sales, Erection & Other Services, works contract This code will be used at time of discounting of deferred debts and corresponding 1885 code will be used. On transition date, a/c 0291 will be used instead for discounting deferred debts (non current).

4396 Fair value Adjustment (unwinding) A/c (Cr.) - This code will be used every quarter for unwinding of revenue and corresponding debit will be passed on to a/c 1885 (for non current deferred debts) and a/c 1895 (for current deferred debts shifted from non current)

44 PHYSICAL EXPORTS/DEEMED EXPORTS

4410 Sales Physical Export in foreign currency (against shop production)
4411 Sales Physical Export in foreign currency (against purchase resold - Imported) Export sale of non BHEL item, which were imported for supply to customers

4412 Sales Physical Export in foreign currency (against Purchase Resold - Indigenous) Export sale of non BHEL item, which were purchased indigenously for supply to customers

4413 Sales Physical Export in foreign currency (against Purchase from sister Units) Export sale of non BHEL item, which were purchased from sister units for supply to customers

4414 Sales Physical Export in Indian Rs. (against shop production)

4415 Sales Physical Export in Indian Rs. (against Purchase Resold - Imported) Export sale of non BHEL item, which were imported for supply to customers

4416 Sales Physical Export in Indian Rs. (against Purchase Resold - Indigenous) Export sale of non BHEL item, which were purchased indigenously for supply to customers

4417 Sales Physical Export in Indian Rs. (against Purchase from sister units) Export sale of non BHEL item, which were purchased from sister units for supply to customers

NOTE Income on sale of products or services against direct export orders to customers in foreign countries shall be credited to concerned account on billing by corresponding debit to sundry debtors.

4420 Dispatches to Customers - Physical Export in foreign currency (against shop production)

4421 Dispatches to Customers Physical Export in foreign currency (against Purchase Resold - Imported) Dispatches to customers of non BHEL item, which were imported for supply to customers

4422 Dispatches to Customers Physical Export in foreign currency (against purchase resold - Indigenous) Dispatches to customers of non BHEL item, which were purchased indigenously for supply to customers

4423 Dispatches to Customers Physical Export in foreign currency (against purchase from sister units) Dispatches to customers of non BHEL item, which were purchased from sister units for supply to customers

4424 Dispatches to Customers - Physical Export in Indian Rs. (against shop production)

4425 Dispatches to Customers Physical Export in Indian Rs. (against Purchase Resold - Imported) Dispatches to customers of non BHEL item, which were imported for supply to customers
Dispatches to Customers Physical Export in Indian Rs. (against Purchase Resold – Indigenous) Dispatches to customers of non BHEL item, which were purchased indigenously for supply to customers

Dispatches to Customers Physical Export in Indian Rs. (against Purchase from sister units) Dispatches to customers of non BHEL item, which were purchased from sister units for supply to customers

NOTE The above code shall be operated in respect of Income on sale of products or services against direct export orders to customers in foreign countries when according to terms of the contract with the customers, the customers are billed as and when, piecemeal dispatches are made to them.

PVC on Physical Export in foreign currency (against shop production) Against Sales booked under CH 4410

PVC on Physical Export in foreign currency (against purchase resold – Imported) Against Sales booked under CH 4411

PVC on Physical Export in foreign currency (against purchase resold – Indigenous) Against Sales booked under CH 4412

PVC on Physical Export in foreign currency (against Purchase from sister units) Against Sales booked under CH 4413

PVC on Physical Export in Indian Rs. (against shop production) Against Sales booked under CH 4414

PVC on Physical Export in Indian Rs. (against Purchase Resold – Imported) Against Sales booked under CH 4415

PVC on Physical Export in Indian Rs. (against Purchase Resold Indigenous) Against Sales booked under CH 4416

PVC on Physical Export in Indian Rs. (against Purchase from sister Units) Against Sales booked under CH 4417

PVC on dispatches to Customers Physical Export – in foreign currency (against shop production) Against Sales booked under CH 4420

PVC on dispatches to customers Physical Export (against Purchase resold Imported) Against Sales booked under CH 4421

PVC on dispatches to customers Physical Export in foreign currency (against Purchase Resold Indigenous) Against Sales booked under CH 4422

PVC on dispatches to customers Physical Export in foreign currency (against Purchase from sister units) Against Sales booked under CH 4423

PVC on dispatches to customers Physical export in Indian Rs. (against shop production) Against Sales booked under CH 4424

PVC on dispatches to customers Physical Export in Indian Rs. (against Purchase Resold Imported) Against Sales booked under CH 4425
<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>4444</td>
<td>PVC on dispatches to customers Physical Export in Indian Rs. (against Purchase Resold Indigenous) Against Sales booked under CH 4426</td>
</tr>
<tr>
<td>4445</td>
<td>PVC on dispatches to customers Physical Export in Indian Rs. (against Purchase from sister units) Against Sales booked under CH 4427</td>
</tr>
<tr>
<td>4450</td>
<td>Income from Erection and other Services - Exports (in foreign currency)</td>
</tr>
<tr>
<td>4451</td>
<td>Income from Erection and other Services - Exports (in Indian Rs.)</td>
</tr>
<tr>
<td>4455</td>
<td>Excise duty for goods exported in Indian Rs.</td>
</tr>
<tr>
<td>4460</td>
<td>Sales Deemed Export (against shop production)</td>
</tr>
<tr>
<td>4461</td>
<td>Sales Deemed Export (against Purchase Resold - Imported) Deemed export to customers of non BHEL item, which were imported for supply to customers</td>
</tr>
<tr>
<td>4462</td>
<td>Sales Deemed Export (against Purchase Resold - Indigenous) Deemed export to customers of non BHEL item, which were purchased indigenously for supply to customers</td>
</tr>
<tr>
<td>4463</td>
<td>Sales Deemed Export (against Purchase from sister units) Deemed export to customers of non BHEL item, which were purchased from sister units for supply to customers</td>
</tr>
</tbody>
</table>

**NOTE:** Income on sale of products or services to customers within India or to Nepal and Afghanistan against free foreign exchange or against orders for projects aided / financed by international financial agencies like International Development Association, International Bank for Reconstruction and Development, International Finance Corporation and other affiliates of World Bank, UNO, Asian Development Bank etc. (which are called Deemed Export) shall be credited to the above concerned account on billing by corresponding debit to sundry debtors.

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>4470</td>
<td>Dispatches to Customers Deemed Export (against shop production)</td>
</tr>
<tr>
<td>4471</td>
<td>Dispatches to Customers Deemed Export - (against Purchase Resold - Imported) Dispatches to customers of non BHEL item, which were imported for supply to customers</td>
</tr>
<tr>
<td>4472</td>
<td>Dispatches to Customers Deemed Export - (against Purchase Resold - Indigenous) Dispatches to customers of non BHEL item, which were purchased indigenously for supply to customers</td>
</tr>
<tr>
<td>4473</td>
<td>Dispatches to Customers Deemed Export - (against Purchase from sister units) Dispatches to customers of non BHEL item, which were purchased from sister units for supply to customers</td>
</tr>
</tbody>
</table>

**NOTE:** The above code shall be operated in respect of Income on sale of products or services within India or to Nepal and Afghanistan against free foreign exchange or against orders for projects aided / financed by international financial agencies like International Development Association, International Bank for Reconstruction and Development, International Finance Corporation and other affiliates of World Bank.
Bank, UNO, Asian Development Bank etc. (which are called Deemed Export) when according to terms of the contract with the customers, the customers are billed as and when, piecemeal dispatches are made to them.

4480 PVC on Sales Deemed Export (against shop production) Against Sales booked under CH 4460
4481 PVC on Sales Deemed Export (against Purchase Resold Imported) Against Sales booked under CH 4461
4482 PVC on Sales Deemed Export (against Purchase Resold Indigenous) Against Sales booked under CH 4462
4483 PVC on Sales Deemed Export (against Purchase from sister units) Against Sales booked under CH 4463
4484 PVC on Dispatches to Customers Deemed Export (against shop production) Against Sales booked under CH 4470
4485 PVC on Dispatches to Customers Deemed Export (against Purchase Resold - Imported) Against Sales booked under CH 4471
4486 PVC on Dispatches to Customers - Deemed Export (against Purchase Resold - Indigenous) Against Sales booked under CH 4472
4487 PVC on Dispatches to Customers - Deemed Export (against Purchase from sister units) Against Sales booked under CH 4473
4490 Income from Erection and other Services Deemed Exports
4495 Excise duty This Code will be operated only in case of deemed exports where billing on customers on account of excise duty is admissible and is done and the rebate of excise duty admissible is to be claimed by the customers.

45 DISPATCHES TO CUSTOMERS INDIGENOUS

4510 Dispatches less return (against shop production) When according to the terms of the contract with the customers piecemeal dispatches are billed to them, value of such dispatches shall be credited to this account by corresponding debit to sundry debtors.

4511 Dispatches Less Return (against Purchase Resold within the same State - Indigenous) In case of billing to customers on piecemeal dispatches as per terms of contract, products, procured from indigenous suppliers, are directly dispatched to the customers within the same state as that of suppliers and billed to them; the value of invoice shall be credited to this account by corresponding debit to sundry debtors.

4512 Dispatches Less Return (against Purchase Resold not within the same State - Indigenous) In case of billing to customers on piecemeal dispatches as per terms of contract, products, procured from foreign suppliers, are directly
dispatched to the customers not within the same State as that of suppliers and billed to them, the value of invoice shall be credited to this account by corresponding debit to sundry debtors.

4513 **Dispatches Less Return (against Purchase Resold –Imported)** In case of billing to customers on piecemeal dispatches as per terms of contract, products, procured from indigenous suppliers, are directly dispatched to the customers and billed to them; the value of invoice shall be credited to this account by corresponding debit to sundry debtors.

4514 **Dispatches Less Return (against Purchase from Sister Units)** In case of billing to customers on piecemeal dispatches as per terms of contract, products, procured from sister units shall be credited to this account by corresponding debit to sundry debtors.

4520 **PVC on Dispatches Less Return (against shop production) against CH**

4521 **PVC on Dispatches Less Return (against Purchase Resold within same state Indigenous) Against Sales booked under CH 4511**

4522 **PVC on Dispatches Less Return (against Purchase Resold not within same state Indigenous) Against Sales booked under CH 4512**

4523 **PVC on Dispatches Less Return (against Purchase Resold Imported) Against Sales booked under CH 4513**

4524 **PVC on Dispatches Less Return (against purchase from Sister Units) Against Sales booked under CH 4514**

4580 **Revenue from Works contracts Supply Portion** In the case of works contracts, when according to the terms of the contract with the customers, the supplies of equipment etc. are billed to the customers based on the piecemeal dispatches the amounts so billed for will be credited to this account. The balance portion pertaining to erection etc. will be credited to code 4620 'Revenues form works Contracts Erection Portion'. Even where billing is not done on the basis of dispatches, contract value will be split up on some rational basis notionally to arrive at value attributable to supply and Erection portions. Income attributable to supply portion will be booked to this account based on the quantum of supplies made.

4590 **Excise Duty** The excise duty billed to the customers shall be credited to this account by a corresponding debit to sundry debtors.

**46 INCOME FROM ERECTION AND OTHER SERVICES**

4610 **Income from Erection Contracts**

4620 **Revenues from Works Contracts Erection Portion**

4630 **PVC claims on income from Erection and other services**
4640 **Service Tax from Erection and other services** The amount of Service Tax which is billed to the customer on the value of services shall be credited to this account by a corresponding debit to Sundry Debtors.

4641 **Service Tax from repair works**

4642 **Swachh Bharat Cess from Erection and other services (including repair works)**

4643 **Income from Erection and other Services** : Krishi Kalyan Cess from Erection and other services (including repair works)

4650 **Income from Erection Supervision Contracts**

4660 **Income from Maintenance, Repairs and Rectification Jobs**

4670 **Income from Testing and other Miscellaneous Services**

4690 **Income from Consultancy Services**

47 **INCOME FROM INTEREST AND DIVIDENDS**

4700 **Interest received - Bank** Interest received or accrued from banks for short term deposits, time deposits, etc. shall be credited to this account.

4710 **Interest received - Employees- Housing** Interest received or accrued from the employees for the loans given to them for the construction of house etc. shall be credited to this account.

4711 **Interest received - Employees - Motor Car** Interest received or accrued from the employees for the loans given to them for purchase of Motor Car, Scooter, etc. shall be credited to this account.

4712 **Interest received - Employees - Scooter / Cycle etc.** Interest received or accrued from the employees for the loans given to them for purchase of Scooter, Cycle, etc. shall be credited to this account.

4720 **Interest received Customers** This code shall accommodate Interest received or accrued on account of delay in payment from Customer.

4721 **Interest received - Vendors/ subcontractors** The interest received from vendors / sub contractors in respect of advance payment made to them shall be booked in this code.

4722 **Interest received - Others** This account shall bear credit for all items of interest received or accrued on investments, loans, etc. which cannot be credited to any other code in 47 Group.

4740 **Interest received on Loans to Public Sector Undertakings**

4750 **Interest received on completion of Income Tax Assessment**

4751 **Interest received on completion of Tax Assessment - FBT**

4752 **Interest received on completion of Assessment - Other than Income Tax**
4760 Interest received or accrued on Investments in Public Sector Bonds/ Government Securities/Other Long Term/Short Term Investments

4770 Interest on Debts deferred under Special arrangement When interest amount is received on debts deferred under Special arrangement (respective Debtors Code is to be booked) this code is to be operated.

4780 Dividends received (or accrued) from Companies/ Joint Ventures/UTI

4781 Dividends received (or accrued) from Mutual Funds

4782 Dividends received (or accrued) from Other Institutions

4790 Capital Gains from Companies

4791 Capital Gains from Mutual Funds

4792 Capital Gains from Other Institutions

4795 Unrealised gain in Investment of Equity Shares This account code is created to recognize unrealized gain on investments measured through FVTPL.

48 OTHER REVENUES

4800 Excise Duty on scrap sales

4810 Contribution Revenue towards Research and Development Projects financed by Government and other outside Agencies. The proportion of expenditure on staff, office expenditure and contingencies etc. booked to natural heads of account but which have to be met out of aid received for R&D Projects from Govt. Of India or other outside agencies, as per the terms of relevant sanction issued by Government of India or agreement with Government or other outside agencies aiding the projects, will be credited to this account by corresponding debit to account Code 2840 -"Deposits for R & D Projects Financed by Government and Other Outside Agencies".

4820 Rental income on Leased assets Locomotives Any amount of rent received/receivable on leased assets (locomotive) including interest on delayed payment of lease rentals shall be credited to this account.

4821 Rental income on Leased assets Others Any amount of rent received/receivable on leased assets (other than locomotive) including interest on delayed payment of lease rentals shall be credited to this account.

4830 Lease Equalisation Account Locomotives Against lease rental income booked in a/c code 4820, a matching annual charge is made to profit & loss account. The said annual charge is calculated by deducting the amount of finance income for the period from the amount of lease rental for that period. This account code shall be debited/ credited with the difference between the amount of annual charge and the amount of depreciation on leased assets as per our accounting policy no. 6, with a corresponding credit/debit to account code.
1000,1001 in Group 10 - Lease Adjustment Account' as the case may be. The amount standing in this code shall be transferred every year to Schedule 13B (forming part of profit & loss account) and disclosed separately as deduction from/addition to the amount of 'Rental income on leased Assets - Locomotives-4820'.

4831  **Lease Equalisation Account Others** Against lease rental income booked in a/c code 4821, a matching annual charge is made to profit & loss account. The said annual charge is calculated by deducting the amount of finance income for the period from the amount of lease rental for that period. This account code shall be debited/ credited with the difference between the amount of annual charge and the amount of depreciation on leased assets as per our accounting policy no. 6, with a corresponding credit/debit to account code 1000,1001 in Group 10 - Lease Adjustment Account' as the case may be. The amount standing in this code shall be transferred every year to Schedule 13B (forming part of profit & loss account) and disclosed separately as deduction from/addition to the amount of 'Rental income on leased Assets - Locomotives-4821'.

4840  **Finance Income on Assets Given on Finance Lease** This account code will be used for assets given on finance lease after 1.4.2001. Lease rentals receivable will be apportioned between repayment of principal and Finance Income. The amount of 'Finance Income' so calculated shall be booked to this account by corresponding debit to account code 4260 in Group 42.

4850  **Scrap Sales** The value realisable on sale of scrap shall be credited to this account by corresponding debit to account code 1871.

4855  **Miscellaneous Income of Cancelled Order** This code shall be operated for reversal of turnover in respect of cancelled orders as per accounting instructions for cost incurred towards cancelled orders.

4860  **Excise Duty rebate on Exports** The amounts received/accrued from the Central Excise authorities as rebate of excise duty paid on physical exports of finished goods whenever excise duty has initially been paid under claim for rebate or from JCCIE (CLA)/ RLD (Regional Licensing Authorities) as supplementary cash assistance on Deemed Exports’ (see narration in group 44 "Exports") shall be credited to this account.

4870  **Duty Drawback on Exports** Any amount of duty drawback (tariff concession) on exports claimed and received/accrued at the rates approved by Government or accepted by the customs authorities shall be credited to this account.

4880  **Royalty Income** Royalty received from Joint Venture Companies or from any foreign/indigenous parties under the terms of Collaboration agreement shall be booked to this account.
Insurance claim receipt Insurance claim shall be recognized after final acceptance letter received from the insurance company in this code. Account code 5392 is amended accordingly.

Liability No Longer Required - Written Back Amount of Claims from Suppliers remaining unpaid for want of a claim for two years (for amounts not exceeding Rs 1000/-), three years (for amounts of Rs 1000/- and above) as per Stores Accounts Manual shall be credited to this account. Further, any liability which is no longer required and written back shall be booked in this account code. Account code 5392 is amended accordingly.

Charges recovered from customer Charges recovered from customer towards hire charges of construction equipment, concrete mixers or otherwise shall be booked to this account code. Account code 5392 is amended accordingly.

Freight & Insurance Income The amount of freight & Insurance billable to the customers, not in the nature of reimbursement of actual expenses incurred in respect of Non Ind AS 115 contracts, are to be booked in this code.

Bonus & ORC Receipt -Customer Bonus received for execution of contracts ahead of scheduled dates and over run charges from customers shall also be credited to this head.

Revenue -Others Income like cost of tools recovered, cost of materials recovered from contractors or subcontractors, repair charges recovered from suppliers or any other income connected with the normal operations and not specifically covered under classification group 43 to 46 and codes 4810 to 4891 shall be credited to this account.

INTER DIVISION TRANSFER OUT

Exports/ Deemed Exports
Raw Materials and Components
Stores and Consumable Spares
Semi Finished Goods (WIP) & Finished Goods
Excise Duty on Exports/ Deemed Exports
Excise Duty
Spares for Sale
Scrap
Services Engineering and Erection & Commissioning
PVC on Exports/Deemed Exports
Inter Unit Transfer Out (Margin Adjustment) This account code shall be operated by transferor unit for the difference (either positive or negative)
between agreed price and actual / estimated factory cost for inter unit transfer out of inventory/turnover.

**50  COST OF JOBS DONE FOR INTERNAL USE**

5010  Cost of Jobs done for Division's Internal use -Other than Intangible Assets.

5020  Cost of Jobs done for Sister Division's Internal use -Other than Intangible assets

5030  Cost of Jobs done for Internal use Intangible assets Development The value of Expenditure in the nature of development will be credited with corresponding debit to assets code. Expenses for capitalization of Intangible asset may be considered as per guidelines issued on AS-26 in this regard

5050  Cost of Jobs done for Internal use Intangible assets -Other than Development Expenses incurred in the research phase as well as development phase where the development cost of the project cannot be distinguished shall be credited in this account with corresponding debit in 85 Group.

5090  Excise Duty on jobs done for sister Divisions.

**51  ACCRETION TO WIP, FINISHED GOODS AND OTHERS**

5110  Work in Progress -Opening Stock

5120  Work in Progress -Closing Stock

5130  Finished Goods -Opening Stock

5140  Finished Goods -Closing Stock

5150  Finished Goods with Customers -Opening Stock

5160  Finished Goods with Customers -Closing Stock

5170  Scrap -Opening Stock

5180  Scrap -Closing Stock

5190  Inter Division Transfer in Transit (Net)

**52  RECEIPTS FROM TOWNSHIP**

5210  Rent Receipts -Employees

5211  Rent Receipts -Other than Employees

5220  Water Charges Recovered -Employees

5221  Water Charges Recovered -Other than Employees

5222  Conservancy Charges Recovered -Employees

5223  Conservancy Charges Recovered -Other than Employees

5224  Horticulture Charges Recovered -Employees
<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>5225</td>
<td>Horticulture Charges Recovered - Other than Employees</td>
</tr>
<tr>
<td>5230</td>
<td>Electricity Charges Recovered - Employees</td>
</tr>
<tr>
<td>5231</td>
<td>Electricity Charges Recovered - Other than Employees</td>
</tr>
<tr>
<td>5250</td>
<td>Hospital Receipts - Employees</td>
</tr>
<tr>
<td>5251</td>
<td>Hospital Receipts - Other than Employees</td>
</tr>
<tr>
<td>5270</td>
<td>School Receipts - Employees</td>
</tr>
<tr>
<td>5271</td>
<td>School Receipts - Other than Employees</td>
</tr>
<tr>
<td>5280</td>
<td>Subsidised Transport Receipts - Employees</td>
</tr>
<tr>
<td>5281</td>
<td>Subsidised Transport Receipts - Other than Employees</td>
</tr>
<tr>
<td>5290</td>
<td>Guest House Receipts - Employees</td>
</tr>
<tr>
<td>5291</td>
<td>Guest House Receipts - Other than Employees</td>
</tr>
<tr>
<td>5292</td>
<td>Other Sundry Receipts - Employees</td>
</tr>
<tr>
<td></td>
<td>Recoveries on account of household breakages, swimming pool charges,</td>
</tr>
<tr>
<td></td>
<td>license fees for dogs and other pet animals, mobile shops etc., and</td>
</tr>
<tr>
<td></td>
<td>such other receipts relating to social benefits which are not</td>
</tr>
<tr>
<td></td>
<td>covered under account code 5200 to 5280 shall be credited to this account.</td>
</tr>
<tr>
<td>5293</td>
<td>Other Sundry Receipts - Other than Employees</td>
</tr>
<tr>
<td></td>
<td>Recoveries on account of household breakages, swimming pool charges,</td>
</tr>
<tr>
<td></td>
<td>license fees for dogs and other pet animals, mobile shops etc., and</td>
</tr>
<tr>
<td></td>
<td>such other receipts relating to social benefits which are not</td>
</tr>
<tr>
<td></td>
<td>covered under account code 5200 to 5291 shall be credited to this account.</td>
</tr>
</tbody>
</table>

## 53 MISCELLANEOUS INCOME

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>5310</td>
<td>Prior Period Income - Turnover</td>
</tr>
<tr>
<td>5311</td>
<td>Prior Period Income - Other Operational Income</td>
</tr>
<tr>
<td>5312</td>
<td>Prior Period Income - Other Income</td>
</tr>
<tr>
<td>5313</td>
<td>Prior Period Income - Interest</td>
</tr>
</tbody>
</table>

**NOTE:** Only those items of income which qualify as “Prior period items” in terms of Ind AS 8 - ‘Prior period items’ refer only to income or expenses which arise in the current period as a result of errors or omissions in the preparation of the financial statements of one or more period. Only individual items of income exceeding Rs. Ten lakh are to be booked as ‘prior period items’ to these account codes.

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>5330</td>
<td>Receipts from Sale of Surplus Stock</td>
</tr>
<tr>
<td></td>
<td>Sale proceeds of surplus materials and stores shall be credited to this</td>
</tr>
<tr>
<td></td>
<td>account.</td>
</tr>
<tr>
<td>5335</td>
<td>Govt Grant Income</td>
</tr>
<tr>
<td></td>
<td>This account code is used to recognize amount in Statement of Profit and</td>
</tr>
<tr>
<td></td>
<td>Loss on systematic basis out of deferred revenue outstanding on a/c of</td>
</tr>
<tr>
<td></td>
<td>Govt. grant.</td>
</tr>
<tr>
<td>5340</td>
<td>Vehicle Hire Charges - Recovered</td>
</tr>
<tr>
<td></td>
<td>Receipts from employees or any other outside party on account of hire of</td>
</tr>
<tr>
<td></td>
<td>transport vehicles, such as staff cars, jeeps, trucks, buses etc., shall</td>
</tr>
<tr>
<td></td>
<td>be credited to this account.</td>
</tr>
</tbody>
</table>
5350 Receipts from Transfer of Surplus Stock In case of use of materials declared as surplus and charged off to revenue in an earlier year, the value of such materials shall be credited to this head by debit to code 6150 or 6240 as the case may be.

5360 Gain on sale of Bonds /Debentures /Other Financial Instruments etc. All gains on sale/disposal of bonds/debentures/other financial instruments etc. Shall be credited to this account. The loss on the above should be taken to a/c code 8370.

Note: This account code will be operated by Corporate office only.

5370 Contributions received towards Provident Fund, Gratuity, and Leave Salary From Government/ Outside Organizations. Contributions towards provident fund, gratuity, leave salary etc. Received/ accrued from Government or outside organization in respect of services of BHEL employees lent by the Company will be credited to this account. Lump sum payments received from Government of India or other organizations towards contributions on account of leave salary when the employees of Government or other organization, initially on deputation with BHEL are subsequently absorbed permanently in the company, will also be credited to this account.

5380 Recovery from supplier/contractor towards - Penalty for revenue items Penalties/ Liquidated Damages for revenue items recovered from suppliers/contractors for late delivery are to be booked to this code.

5381 Recovery from supplier/contractor towards - Penalty for capital assets/items Penalties/ Liquidated Damages for capital assets/items recovered from suppliers/contractors for late delivery are to be booked to this code.

5390 Receipts - Under RTI Act Fees for obtaining information under Right To Information Act are to be booked in this code.

5391 Other Sundry Receipts (Taxable under Service Tax)

5392 Other Sundry receipts - (Not Taxable under Service Tax)

Note: Other Sundry Receipts Receipts on account of identity cards lost, cost of lost tools kits, furniture hire charges, unpaid salaries and wages outstanding for more than 3 years, unrefunded Earnest money deposits outstanding for over three years from the date of finalisation of the tenders due to nonavailability etc. Of the concerned tenderer, cost of gate pass lost, notice period pay, recovery of training expenses, punitive charges, sale of empty gunny bags, old news papers and raddi paper, old and condemned furniture and other small items of assets charged off to revenue, table service collections from canteen, cost of library card lost, Projectors and amplifiers hire charges, Postal order receipts with applications, security deposit and earnest money forfeited, sale of tender documents and other forms, excess cash, etc. shall be credited to this account.
Exception: The above provision regarding credit of salaries/wages remaining unpaid for more than three years to code 5391 "Other Sundry Receipts" will not, however, be applicable in respect of BHEL units in the State of Tamil Nadu, where such unpaid amounts will have to be paid to the Tamil Nadu Labour Welfare Board for being credited to the Tamil Nadu Labour Welfare Fund created in terms of the provisions of the "Tamil Nadu Labour Welfare Fund Act, 1972", read with "The Tamil Nadu Welfare Fund Rules, 1973" as amended from time to time.

<table>
<thead>
<tr>
<th>54</th>
<th>PROVISION WRITTEN BACK AND ON OPERATING INCOME</th>
</tr>
</thead>
<tbody>
<tr>
<td>5410</td>
<td>Withdrawal of provision for contractual obligation – on Account of usage</td>
</tr>
<tr>
<td>This account shall be operated when withdrawal is on account of usage of provision. Actual expense incurred towards meeting contractual obligation during the year are booked to natural head of account. At the year end total expenses incurred towards warranty obligation shall be credited to this account and to that extent provision will be created by debiting account code</td>
<td></td>
</tr>
<tr>
<td>5411</td>
<td>Withdrawal of provision for contractual obligation – Natural withdrawal other than above</td>
</tr>
<tr>
<td>This account shall be operated when withdrawal is on account of natural withdrawal as per policy.</td>
<td></td>
</tr>
<tr>
<td>5420</td>
<td>Profit on the Sale of Property, Plant &amp; Equipment</td>
</tr>
<tr>
<td>Any profit earned on the sale of Property, Plant &amp; Equipment (including the amount of any sale proceeds in excess over the original cost) shall be credited to this account. At the end of the accounting period, the balance under this account shall be set off against the balance under the account code 9420 to establish the net profit or loss on sale of Property, Plant &amp; Equipment.</td>
<td></td>
</tr>
<tr>
<td>5430</td>
<td>Profit on Sale of Capital Stores</td>
</tr>
<tr>
<td>Any amount received in excess of the book value of capital (or construction) stores on sale will be booked to this account.</td>
<td></td>
</tr>
<tr>
<td>5434</td>
<td>Withdrawal of provision for Liquidated damage performance related – PS</td>
</tr>
<tr>
<td>5435</td>
<td>Withdrawal of provision for Liquidated damage performance related – SSBG</td>
</tr>
<tr>
<td>5436</td>
<td>Withdrawal of provision for Liquidated damage performance related – IS</td>
</tr>
<tr>
<td>5437</td>
<td>Withdrawal of provision for Liquidated damage performance related – ROD</td>
</tr>
<tr>
<td>5438</td>
<td>Withdrawal of provision for Liquidated damage performance related – DIRECT ORDER</td>
</tr>
<tr>
<td>5439</td>
<td>Withdrawal of provision for Liquidated damage performance related – EXPORT</td>
</tr>
<tr>
<td>5440</td>
<td>Withdrawal of provision for Liquidated damages for delay – PS</td>
</tr>
<tr>
<td>5441</td>
<td>Withdrawal of provision for Liquidated damages for delay – SSBG</td>
</tr>
<tr>
<td>5442</td>
<td>Withdrawal of provision for Liquidated damages for delay – IS</td>
</tr>
<tr>
<td>5443</td>
<td>Withdrawal of provision for Liquidated damages for delay – ROD</td>
</tr>
</tbody>
</table>
Withdrawal of provision for Liquidated damages for delay -DIRECT ORDER
Withdrawal of provision for Liquidated damages for delay in supply -EXPORT
Withdrawal of provisions for doubtful loans, advances, Deposits and TDS certificates
Withdrawal of provision for loss making contracts (Contracts commenced prior to 1st April 2016)
Withdrawal of provision for loss making contracts (Contracts commenced on or after 1st April 2016)
Withdrawal of Provision for Wage Revision
Withdrawal of provision for nonmoving stock.
Withdrawal of Provision for Shortfall in PF Liability
Withdrawal of Provision for diminution in value of Investment in Subsidiary/JVs This account code is used for withdrawal of impairment provision on investment in JVs/Subsidiary.
Withdrawal of provision for other items.
Withdrawal of provision for impairment loss (time value) on Trade Receivables
Withdrawal of provision for bad and doubtful debts -PS
Withdrawal of provision for bad and doubtful debts SSBG
Withdrawal of provision for bad and doubtful debts -I S
Withdrawal of provision for bad and doubtful debts ROD
Withdrawal of provision for bad and doubtful debts DIRECT ORDER
Withdrawal of provision for bad and doubtful debts EXPORT

55 INTER DIVISION TRANSFER IN
5510 Direct Materials
5520 Indirect Materials
5530 Semi Finished Goods (WIP) and Finished Goods
5540 Services
5550 Research & Development
5560 Spares for sale
5570 Scrap

NOTE: The cost of Materials and Services received from other divisions of the company shall be booked to respective account under this classification group directly or on clearance from account code 1780, as the case may be. Any
incidental charges shall not be debited to these accounts. For the purpose of absorbing the incidentals for adjustments in 'Priced Stores Ledger', the element of percentage addition shall be included in the pricing and shall be transacted in the cost ledger only. However, the excise duty portion will be responded under the relevant code. The CENVAT on Transfer in will be adjusted through account code 6010. The Property, Plant & Equipment, finished goods and services received for capital works shall not be transacted through these accounts.

5580 **Transfer in Transit** The net amount of increase or decrease in the Inter Division transfer in transit will be booked at the end of the financial year to this account by corresponding entry to account code 5190.

5585 **Inter Unit Transfer In (Margin Adjustment)** This account code shall be operated by transferee unit for the difference (either positive or negative) between agreed price and actual / estimated factory cost for inter unit transfer in of inventory/turnover.

**NOTE:** At the time of consolidation of accounts, the total amount booked under classification group 49 - 'Inter Division Transfer Out' should be equal to the total of group 55 - 'Inter Division Transfer In'.

**56, 57 PURCHASES - FOREIGN**

5610 Vendors' Invoice - FOB
5620 Air Freight
5630 Ocean Freight
5640 Vendors' Invoice - C&F
5650 Local Agents Commission
5660 Insurance
5670 Vendors' Invoice - CIF
5680 Bank Charges - Transit Interest Transit Interest up to the date of crystallization, which forms part of purchase cost, will be booked to this account. Overdue interest on LCs will be booked to 86 & 87 group.
5681 Bank Charges - Others
5690 Customs Duty - Project Import
5691 Customs Duty - Merit
5710 Cargo Wharfage Expenditure on cargo wharfage at sea ports, being in the nature of compulsory charge on goods passing through Ports Trust area, will be a normal purchase expense in the case of imported materials and will be debited to this code.
5730 Handling charges at Port and Port Trust Charges
5740 Clearing Agents' Commission
<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>5750</td>
<td>Warehouse and Handling Charges on Foreign Air Cargo</td>
</tr>
<tr>
<td>5760</td>
<td>Other Expenses</td>
</tr>
<tr>
<td>5770</td>
<td>Railway Freight and Lorry Freight</td>
</tr>
<tr>
<td>5780</td>
<td>Transfer Adjustment - Foreign Purchases</td>
</tr>
<tr>
<td>5790</td>
<td>Price Variance</td>
</tr>
</tbody>
</table>

### 58 PURCHASES - INDIGENOUS

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>5820</td>
<td>Price Variance</td>
</tr>
</tbody>
</table>

### 59 PURCHASES - INCIDENTALS

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>5910</td>
<td>Railway Freight</td>
</tr>
<tr>
<td>5920</td>
<td>Lorry Freight</td>
</tr>
<tr>
<td>5940</td>
<td>Siding and Other Charges to Railways</td>
</tr>
<tr>
<td>5950</td>
<td>Handling Charges to Contractors on Inward Consignments</td>
</tr>
<tr>
<td>5960</td>
<td>Insurance</td>
</tr>
<tr>
<td>5970</td>
<td>Port Trust Charges, Clearing Agents' Charges, Ocean Freight, etc. on Stores sent abroad for Construction/Erection in relation to Overseas Turnkey Contracts</td>
</tr>
<tr>
<td>5980</td>
<td>Inspection Charges</td>
</tr>
<tr>
<td>5990</td>
<td>Other Expenses</td>
</tr>
</tbody>
</table>

**NOTE:** Any net unabsorbed balance in group 58 and 59 at the close of the year representing unabsorbed incidentals will be transferred to consumption of raw materials and components and stores and spares (group 61 & 62) in proportion to purchases by credit/debit to code 5820 - “Price Variance”.

### 60 PURCHASES CENVAT & VAT

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>6010</td>
<td>CENVAT &amp; VAT Credit Relating to Excise Duty &amp; Sales Tax element in Transfer in Excise Duty &amp; Sales Tax relating to Transfer in materials to the extent to which it can be claimed under CENVAT / VAT Scheme, is to be booked to this account by corresponding debit to Code 2520 to 2523 - “CENVAT Credit Receivable Account”. This entry will be in addition to the entry in 55 Group. For the purpose of presentation in Annual Accounts, this will be grouped with '61'.</td>
</tr>
</tbody>
</table>
61 CONSUMPTION OF DIRECT MATERIALS

6110 Stock at the commencement of the Year
6120 Purchases - Foreign
6130 Purchases - Indigenous
6150 Transfer to/from Construction/Surplus Stores
6160 Issues other than Manufacturing Items - Capital Works
6161 Issues other than Manufacturing Items - Revenue Works
6162 Surplus Stock Charged off

The value of surplus stock charged off with the approval of competent authority will be credited to this code with debit to code 8320 - “Surplus Stock Charged off”.

6163 Material issued against work related to warranty obligation
6165 PV Adjustment Material/Subcontracting Cost

This code will be used at the time of discounting of deferred liabilities and corresponding debit be passed to a/c code 2748.

6170 Subcontract Jobs / Out Works
6180 Raw Materials and Components received on Loan
6190 Stock at the Close of the Year

62 CONSUMPTION OF STORES AND SPARES

6210 Stock at the commencement of the Year

Note: This account code shall be operated by the Units which are not on ERP.

6220 Purchases - Foreign
6230 Purchases - Indigenous
6240 Purchases - Non stock items / Transfer to/from Construction/Surplus stores.
6260 Issues - Other than Manufacturing Items
6261 Surplus Stock Charged off

The value of surplus stock charged off with the approval of competent authority will be credited to this code with debit to code 8320 - “Surplus Stock Charged off”.

6270 Sub Contract Jobs / Our Works
6280 Stores and Spares received on Loan
6290 Stock at the close of Year

63 EMPLOYEES REMUNERATION - EXECUTIVES

6310 Basic pay
6311 Dearness Pay (Executives) Dearness Pay (including arrears) w.e.f. 01.01.2007 shall be booked to this code.
6320  **Dearness Allowance**
6330  **House Rent Allowance**
6340  **Transport Assistance**
6341  **Reimbursement of Conveyance Expenditure**
6342  **Vehicle Maintenance Reimbursement**
6343  **Reimbursement for Hiring Driver**
6350  **Interim Relief**
6361  **Leave Travel Concession / LTA**
6362  **Housing Loan Interest Subsidy**
6363  **Vehicle Loan Interest Subsidy**
6370  **Adhoc Relief**
6380  **Reimbursement of Fees**
6381  **Hostel Charges**
6382  **Washing Allowance**
6383  **Uniform Maintenance Reimbursement**
6384  **Reimbursement of Professional Development Expenditure** This will include reimbursement towards Newspapers, Technical Journals, Magazines, Books etc.
6385  **Reimbursement of Internet Charges & Membership of Professional Bodies both National & International**
6386  **Reimbursement of Entertainment Expenses**
6387  **Reimbursement of Club Membership**
6388  **Reimbursement of House Up-keep Expenditure**
6389  **Reimbursement of Electricity Charges**
6390  **Reimbursement for Hiring Domestic Helpers**
6391  **Reimbursement for Hiring Gardner**
6393  **Fitness Allowance**
6395  **Other Allowances - Under Cafeteria**

**Allowances NOT under Cafeteria Approach**
6396  **Night Snack Allowance**
6399  **Other Allowances - Not Under Cafeteria**

**NOTE** The salaries and allowances paid to executives of the company falling under category ‘E’ shall be booked to this classification group under the relevant accounts.

64  **EMPLOYEES REMUNERATION - SUPERVISORS**
6410 **Basic Pay**

6411 **Dearness Pay (Supervisors)** Dearness Pay (including arrears) w.e.f. 01.01.2007 shall be booked to this code.

6420 **Dearness Allowance**

6430 **House Rent Allowance**

6440 **Transport Assistance**

6441 **Reimbursement of Conveyance Expenditure**

6442 **Vehicle Maintenance Reimbursement**

6443 Reimbursement for hiring driver

6450 **Interim Relief**

6461 **Leave Travel Concession / LTA**

6462 **Housing Loan Interest Subsidy**

6463 **Vehicle Loan Interest Subsidy**

6470 **Adhoc Relief**

6480 **Reimbursement of Fees**

6481 **Hostel Charges**

6482 **Washing Allowance**

6483 **Uniform Maintenance Reimbursement**

6484 **Reimbursement of Professional Development Expenditure** This will include reimbursement towards Newspapers, Technical Journals, Magazines, Books etc.

6485 **Reimbursement of internet charges for official use**

6486 **Reimbursement of Entertainment Expenses**

6488 **Reimbursement of House Up-keep Expenditure**
<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>6493</td>
<td>Fitness Allowance</td>
</tr>
<tr>
<td>6495</td>
<td>Other Allowances - Under Cafeteria</td>
</tr>
</tbody>
</table>

**Allowances NOT under Cafeteria Approach**

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>6496</td>
<td>Night Snack Allowance</td>
</tr>
<tr>
<td>6499</td>
<td>Other Allowances - Not Under Cafeteria</td>
</tr>
</tbody>
</table>

**NOTE** The salaries and allowances paid to supervisors covered under category 'S' shall be booked to this classification group under the relevant accounts.

### 65 EMPLOYEES REMUNERATION - WORKERS & OTHERS

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>6510</td>
<td>Basic pay</td>
</tr>
<tr>
<td>6511</td>
<td>Dearness Pay (Industrial Workers)</td>
</tr>
<tr>
<td></td>
<td>Dearness Pay (including arrears) w.e.f. 01.01.2007 shall be booked to this code.</td>
</tr>
<tr>
<td>6520</td>
<td>Dearness Allowance</td>
</tr>
<tr>
<td>6530</td>
<td>House Rent Allowance</td>
</tr>
<tr>
<td>6540</td>
<td>Transport Assistance</td>
</tr>
<tr>
<td>6541</td>
<td>Reimbursement of Conveyance Expenditure</td>
</tr>
<tr>
<td>6542</td>
<td>Vehicle Maintenance Reimbursement</td>
</tr>
<tr>
<td>6550</td>
<td>Interim Relief</td>
</tr>
<tr>
<td>6561</td>
<td>Leave Travel Concession / LTA</td>
</tr>
<tr>
<td>6562</td>
<td>Housing Loan Interest Subsidy</td>
</tr>
<tr>
<td>6563</td>
<td>Vehicle Loan Interest Subsidy</td>
</tr>
<tr>
<td>6570</td>
<td>Adhoc Relief</td>
</tr>
<tr>
<td>6580</td>
<td>Reimbursement of Fees</td>
</tr>
<tr>
<td>6581</td>
<td>Hostel Charges</td>
</tr>
<tr>
<td>6582</td>
<td>Washing Allowance</td>
</tr>
<tr>
<td>6583</td>
<td>Uniform Maintenance Reimbursement</td>
</tr>
<tr>
<td>6584</td>
<td>Reimbursement of Expenditure towards Newspapers &amp; Magazines</td>
</tr>
<tr>
<td>6585</td>
<td>Reimbursement of internet charges for official use</td>
</tr>
<tr>
<td>6588</td>
<td>Cycle Allowance</td>
</tr>
<tr>
<td>6593</td>
<td>Fitness Allowance</td>
</tr>
<tr>
<td>6595</td>
<td>Other Allowances - Under Cafeteria</td>
</tr>
</tbody>
</table>

**Allowances NOT Under Cafeteria Approach**

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>6596</td>
<td>Night Snack Allowance</td>
</tr>
</tbody>
</table>
NOTE: The salaries and allowances paid to workers covered under category 'A' i.e. predominantly technical workers shall be debited to the relevant accounts under this classification group.
The salaries and allowances paid to predominantly non technical persons of the company falling under category 'B' shall also be debited to the relevant accounts under this classification group.

66 PAYMENT TO EXECUTIVES

6610 Bonus The provision made for the payment of bonus to the employees under the provisions of the Bonus Act at the end of the accounting period shall be debited to this account by corresponding credit to account code 3140"Liability for Bonus, Special Incentive and Plant Performance Payment ". When payment is made against such provisions, the same shall be debited to account code 3140 TO 3141.

6620 PRP - Executives Any amount paid in lieu of bonus, which is linked to performance against MOU targets, to the employees who are not covered under The Payment of Bonus Act shall be booked to this account.

6630 Rent Residential Rent paid on account of residences leased by the company for the executives of the company shall be debited to this account. Any rents recovered from the executives/ employees occupying such residences at the rates prescribed by the management shall also be credited to this account.

6640 Payment under Incentive / Reward/ Cash Awards All payments on account of incentive under Specific production incentive schemes shall be debited to this account. This account shall also be used to book cash awards for suggestions and inventions, cash award for acquiring higher academic qualifications such as AMIE, ACA, AICWA, ACS and other post graduate qualifications or any other special award sanctioned by the management or periodical incentives given on special occasions like BHEL Day.

6670 Leave -Encashment Amount paid on account of encashment of leave to the employees under the rules of the company shall be debited to this account.

67 PAYMENT TO SUPERVISORS

6710 Bonus

6720 PRP - Supervisors

6721 Special Incentive – Supervisors

6730 Overtime allowance/ Honorarium and other payments in lieu of overtime allowance Supervisors Overtime allowance paid to supervisors for working beyond the prescribed hours of duty shall be debited to this account. Any honorarium or
lump sum payment made in lieu of overtime allowance shall be debited to this account
6740  Payment under Incentive/ Reward Scheme/ Cash Award
6770  Leave -Encashment Amount paid on account of encashment of leave to the employees under the rules of the company shall be debited to this account.
6790  Payment Under Plant Performance Scheme – Supervisors

68  PAYMENT TO INDUSTRIAL WORKERS
6810  Bonus
6820  Special Incentive
6830  Overtime allowance/ Honorarium and other payments in lieu of overtime allowance Industrial Workers and others Overtime allowance paid to category 'A' employees for working beyond the prescribed hours of duty shall be debited to this account. Overtime allowance paid to category 'B' employees for working beyond the prescribed hours of duty shall be debited to this account.
6840  Payment under Incentive/ Reward Scheme/ Cash Award All payments on account of incentive under specific production incentive schemes shall be debited to this account.
6870  Leave -Encashment Amount paid on account of encashment of leave to the employees under the rules of the company shall be debited to this account.
6890  Payment Under Plant Performance Scheme – Workers & Others

69  EMPLOYEES PAYMENT & COMPANY’S CONTRIBUTION TO FUNDS
6900  Pension Fund
6910  Provident Fund
6920  Gratuity Fund
6921  PRMB Fund
6928  Payments under Worker’s Compensation Act All payments made to employees on account of compensation under the Workmen’s Compensation Act shall be debited to this account.
6929  Other Funds The amount of contribution to funds which are not covered under account codes 6900 to 6970 and are not of welfare nature, shall be booked to this account
6930  Payments to NMR/ Daily Rated Employees
6931  Payment to Fixed Tenure Employees
6935  Pension Scheme
The contribution made towards Pension Scheme shall be booked under this code. Any liability created towards Pension Scheme shall be debited to this account by credit to account code 3603.

6940  **Stipend to Others** Stipend paid to the trainees shall be debited to this account. Any reimbursement of expenses under this head from State/ Central Governments may be credited to this account.

6941  **Stipend to NMR Employees**

6942  **Payment to Contract Workers**

6950  **Foreign Service contribution for Deputationist Pension and Leave Salary** All payments made by the Company to the lending departments in respect of those employees who have come to BHEL on deputation under the terms of their deputation towards leave salary and pension contribution or for any other purpose shall be debited to this account.

6960  **Compensation under Voluntary Retirement Scheme** Compensation to employees on account of VRS shall be initially debited to account code 4210. Amount to be charged off as per the accounting policy will be debited to this code by credit to account code 4210.

6970  **Leave Encashment - Actuarial Valuation** The provision created for earned leave as per actuarial valuation shall be debited to this account code by credit to account code 3600.

6971  **Leave Encashment (HPL) - Actuarial Valuation** The provision created for half pay leave as per actuarial valuation shall be debited to this account code by credit to account code 3601.

6980  **Payment to PF Trust - All payments made to PF Trust for deficit of interest income.**

**70 STAFF WELFARE EXPENSES**

7000  **Company’s contribution to BHEL Group Savings Linked Insurance Scheme.** The amount of the contribution paid by the company will be debited to this code and at the end of the year total amount under this code will be exhibited in the Profit and Loss Account.

7010  **Group Insurance Premium** The amount of premium paid by the Company to the Life Insurance Corporation of India under the Group Insurance Scheme for all the employees of the Company shall be debited to this account.

7020  **Expenses on Sports Activities** All payments made to sports club shall be debited to this account, besides the expenses directly incurred by the company on sports activities in the Factory/ Township.
7021 **Expenses on Cultural Activities** All payments towards grant to community centre, security staff recreation club, ladies club, all other social and cultural organisations shall be debited to this account, besides the expenses directly incurred by the company on social and cultural activities in the Factory/Township.

7022 **Expenses on Subsidy to Education Institutions**

7023 **Expenses on Other Employees' Welfare Organisations**

7030 **Company's Contribution to Employees' State Insurance Scheme** The amount of contribution made by the Company under the Employees' State Insurance Scheme shall be booked to this account.

7040 **Expenses on Canteen (Net)/ Canteen Subsidy** Net expenses incurred for the maintenance and running of departmental canteen after deducting the receipts from such canteens and the canteen subsidy given by the company shall be booked to this account.

7041 **Meal vouchers** - This code will be operated only at places where no canteen facility is provided.

7050 **Expenditure on subsidised Transport (Net)** All payments made to outside transport corporations for provision of transport vehicles/ buses for staff shall be debited to this account and the recoveries made from staff at concessional rates for use of such vehicles/ buses shall be credited to this account. This account shall not be debited with any expenses incurred for running company's own vehicles towards transport of staff.

7055 **Payment of Tax on housing perks -Executives** Payment of tax made on housing perks by the company for Executives shall be booked to this code.

7056 **Payment of tax on housing perks - Supervisors** Payment of tax made on housing perks by the company for Supervisors shall be booked to this code.

7057 **Payment of tax on housing perks -Industrial Workers** Payment of tax made on housing perks by the company for Industrials workers shall be booked to this code.

7062 **Interest Subsidy on Other Loans taken by employees from outside Agencies**

7070 **Administration/Inspection charges towards Provident Fund, Employees' State Insurance Scheme, Employees' Deposit Linked Insurance Scheme Etc.** Expenditure on purposes indicated in the description shall be debited to this account.

7080 **Expenditure on provision of safety/ Protective Items to Employees/ Site Kit Allowance** Expenditure on procurement and supply of all safety and protective items to the company employees working in shops/stores etc. and at erection and other sites shall be debited to this account.

7090 **Other Welfare Expenses - On Uniform (including stitching charges)**
7091 Other Welfare Expenses - Festival Celebration Excluding Independence/Republic Day
7092 Other Welfare Expenses - Gifts
7093 Other Welfare Expenses - Educational Assistance
7097 Expenditure under BHEL Emergency needs Mitigation Scheme (Special Emergency needs)
7098 Expenditure under BHEL Emergency needs Mitigation Scheme (Common Emergency needs)
7099 Other Welfare Expenses Others All expenditure in connection with the maintenance of National Cadet Corps, Independence/Republic Day, special celebrations, silver jubilee awards, expenditure on liveries and, maintenance of crèches, expenses towards BHEL Share of Family Planning incentives (other than the amounts recouped by State Governments) and all other Welfare expenditure other than those mentioned under account code 7000 to 7098 shall be debited to this account. Amount incurred on the maintenance of Holiday homes (including monthly rent thereof) as well as the receipts from employees as booking charges shall also be booked to this account.

71 MEDICAL EXPENSES
7110 Stock of Medical Stores at the Commencement of the year
7120 Purchases of Medical Stores
7130 Stock of Medical Stores at the close of the year The codes 7110 to 7130 shall be operated by the divisions who are running their own hospitals and dispensaries to work out the consumption of medical stores but where medicines are directly purchased by dispensary (not attached with a hospital) the entire purchase shall be considered as consumed during the year (see narration below code 1620/1621 "Miscellaneous Stores").
7170 Medical Expenses - Reimbursement - Retired Employees Reimbursement of medical treatment expenses to retired employees under Medical Attendance rules shall be debited to this account.
7171 Payment to empanelled hospitals and doctors - Retd. Employees Expenditure incurred on payment to panel hospitals for treatment of retd. Employees under Medical Attendance rules shall be debited to this account.
7180 Medical Expenses Reimbursement - Employees (Hospitals) Reimbursement of medical treatment expenses towards hospitalization paid directly by employees under Medical Attendance rules shall be debited to this account.
7181 **Medical Expenses Reimbursement - Employees** Reimbursement of medical treatment expenses paid directly by employees under Medical Attendance rules shall be debited to this account.

7182 **Payment to empanelled hospitals and doctors -Employees** Expenditure incurred on payment to panel hospitals for treatment of Employees under Medical Attendance rules shall be debited to this account.

7189 **Medical Expenses - Actuarial Valuation** This head shall be debited with the amount of actuarial valuation on RHES.

7190 **Other Expenses on Medical Facilities to Employees** Any expenses which are not of capital nature and which are specifically incurred towards medical facilities to employees and which cannot be booked to any of the other existing natural heads shall be debited to this account.

### 72 POWER AND FUEL CHARGES

7220 Water Charges
7230 Power - Factory
7235 Power - Township
7240 Fuel Cost of LDO, HVO, LPG, etc.
7250 Fuel Cost of Coal

Note: Only manufacturing unit shall book above expenses heads.

### 73 PAYMENTS TO COLLABORATORS-FOREIGN & INDIGENOUS

7310 Lump sum payments to Collaborators
7320 Charges for Special Engineering Assistance
7330 Charges for Deputation of Experts by Collaborators
7340 Documentation Charges
7350 Royalty
7360 Charges for Training
7370 Other Charges
7380 Income Tax on Payments to Collaborators
7390 Cess on Imported Technology

### 74 RENT, RATES AND TAXES

7410 Rent - Non residential
7420 Rent - Residential at Site
7430 Taxes and Fees on Vehicles
7440 Service Tax
7442 Swachh Bharat Cess
Rent, Rates & Taxes : Krishi Kalyan Cess
Taxes on Buildings and other Properties
Statutory Inspection Fees for Boiler, Valves and Others.
Excise duty on Non-BHEL turnover
Excise duty on dispatch of goods to customers to be booked under this code.
Excise duty on BHEL turnover direct dispatches to customers
Excise duty on BHEL turnover other than direct dispatches to customers
Excise duty claimable as export incentives/drawback
Excise duty claimable as export incentive / drawback shall be booked under this code
Excise duty-Job done for internal use (including sister unit)
Excise duty on scrap sale
Excise duty accrued on finished goods
This code shall be used for adjustment of excise duty element in finished goods.
Excise duty (others)
Sales Tax and other Tax not recoverable from the Customers
GST not recoverable from the Customers
GST claimable as export incentives/drawback
Others Rates and Taxes

75 INSURANCE

Fire Insurance
The fire insurance premium paid on buildings, plant and machinery, stocks etc., shall be debited to this account.

Transit Insurance Outward Consignments
The insurance premium to be borne by the company on outward consignments against sales including transit, storage cum erection insurance shall be debited to this account.

Export Insurance
The insurance premium paid to Export Credit Guarantee Corporation or other Insurance companies to cover export risks, excluding transit insurance, shall be debited to this account.

Insurance premium paid against work related to warranty
Other Insurance
The insurance premium paid for the insurance of cash in safe, cash in transit, theft and burglary, fidelity guarantee, group personnel accident insurance, special contingency policy and such other insurance which are not covered under account codes 5660, 5960, 7000, 7510, 7530 & 7540 shall be debited to this account.

76 REPAIRS & MAINTENANCE

Roads, Bridges and Culverts - Factory
Roads, Bridges and Culverts - Township
7620 Buildings - Factory
7621 Buildings - Township
7630 Plant and Machinery - Factory
7631 Machinery - Township
7640 Electrical Installations - Factory
7641 Electrical Installations - Township
7650 Vehicles - Motor Car
7651 Vehicles - Other than Motor Car
7660 Construction/ Erection Equipment, Capital Tools and Tackles
7670 EDP and Software
7671 Other EDP related Equipments
7680 Drainage, Sewerage and Water Supply - Factory
7681 Drainage, Sewerage and Water Supply - Township
7690 Other Assets - Factory
7691 Other Assets - Township
7692 Reconditioning & Retrofitting - Material
7693 Reconditioning & Retrofitting - Others

**NOTE** All payments made to any outside agency for carrying out the repairs and maintenance of assets of the company other than departmental repairs and maintenance shall be collected under the classification group according to the classification of assets. The expenditure on repairs of assets charged off to revenue shall be debited to code 7690/7691. The expenditure on the departmental repairs and maintenance shall be booked to natural expenses account i.e. salary and wages under salary and wages, material under material etc.

Note: This code shall be operated also to book the expenditure on 'Repairs and Maintenance of construction tools and tackles'.

**77 TRAVELLING EXPENSES**

7710 Traveling Expenses - Inland (Other than Transfer & Training) - Air Fare
Airfare on travel - Inland (Other than Transfer & Training) should be debited to this account.

7711 Traveling Expenses - Inland (Other than Transfer & Training) - Fare Other than Air
Other fare on travel - Inland (Other than Transfer & Training) should be debited to this account.

7712 Traveling Expenses - Inland (Other than Transfer & Training) - DA
Daily Allowance for the period of travel - Inland (Other than Transfer & Training) should be debited to this account.
Traveling Expenses - Inland (Other than Transfer & Training) - Hotel
Hotel expenses during the period of travel - Inland (Other than Transfer & Training) should be debited to this account.

Traveling Expenses - Inland (Other than Transfer & Training) - Conveyance
Conveyance expenses reimbursed for the period of tour Inland (Other than Transfer & Training) should be debited to this account.

Traveling Expenses - Inland (Other than Transfer & Training) - Others
Other expenses in connection with the tour which is not covered under classification should be debited to this account.

Traveling Expenses - Transfer - Air Fare
Airfare of travel on account of transfer & retirement are to be booked under this account code.

Traveling Expenses - Transfer - Fare other than Air Fare
Fare other than airfare of travel on account of transfer & retirement are to be booked under this account code.

Traveling Expenses - Transfer - DA
Daily allowance for the period of travel on account of transfer & retirement are to be booked under this account code.

Traveling Expenses - Transfer - Freight
Freight for carrying the household articles to be shifted on account of transfer & retirement are to be booked under this account code.

Traveling Expenses - Transfer - Disturbance Allowance / Transfer Grant
Any payment to the employee in the nature of disturbance allowance / transfer grant on transfer are to be booked under this account code.

Traveling Expenses - Transfer - Others
Any other expenses in relation to transfer traveling expenses, which is not covered under any other classification, shall be debited to this account.

Traveling Expenses - Foreign - Fare in Foreign Currency

Traveling Expenses - Foreign - Fare in Rupees

Traveling Expenses - Foreign - DA in Foreign Currency

Traveling Expenses - Foreign - DA in Rupees

Traveling Expenses - Foreign - Others in Foreign Currency

Traveling Expenses - Foreign - Others in Rupees

Local Conveyance Charges

Traveling Expenses Recruitment

Traveling Expenses Seminars, Development courses and Training - Air Fare
Air fare paid on account of Seminars, Development courses and training shall be booked under this account code.

Traveling Expenses - Seminars, Development courses and Training - Fare Other than Air Fare
Fare other than air fare paid on account of Seminars, Development courses and training shall be booked under this account code.
Traveling Expenses - Seminars, Development courses and Training - DA
Daily allowance for the period of tour on account of Seminars, Development courses and training shall be booked under this account code.

Traveling Expenses - Seminars, Development courses and Training - Hotel
Hotel charges paid for the stay during the tour on account of Seminars, Development courses and training shall be booked under this account code.

Traveling Expenses - Seminars, Development courses and Training - Conveyance
Conveyance paid for tour on account of Seminars, Development courses and training shall be booked under this account code.

Traveling Expenses - Seminars, Development courses and Training - Others
Other expenses, which are not covered under any other classification, on account of Seminars, Development courses and training shall be booked under this account code.

Traveling Expenses Joint Committee for BHEL - Air Fare

Traveling Expenses Joint Committee for BHEL - Fare other than Air Fare.

Traveling Expenses Joint Committee for BHEL - DA

Traveling Expenses Joint Committee for BHEL - Hotel

Traveling Expenses Joint Committee for BHEL - Conveyance

Traveling Expenses Joint Committee for BHEL - Others

NOTE: The expenses on account of traveling shall be booked to the respective accounts. Account code 7740 is meant for collecting reimbursement of local transport expenses incurred by the employees during their official duties, account code 7750 is meant for the reimbursement of fixed conveyance charges paid to them as per the Company’s Rules. Payment of TA to the candidates attending interview for employment and traveling expenses to external committee members attending interview for recruitment or promotion shall also be booked to account code 7760. Payment to TA to the members (other than employees) of Joint Committee shall be debited to account code 7780. Particulars of expenditure under 7730 "Traveling Expenses Foreign" shall be maintained separately for purposes of Tax Audit.

Site Daily Allowance
The site daily allowance paid to employees posted to sites in terms of the Traveling Allowance Rules in the Personnel Manual will be debited to this account.

Foreign Site Allowance

Selling Expenses
Carriage outward - Inland Sales
7820  Carriage outward - Export Sales
7830  Demurrage and Wharfage
7840  Cash Discount Allowed
7850  Export Tendering Expenses
7860  Agency commission on export contracts The amount of agency commission paid on export contracts during the year shall be debited to this account.
7870  Carriage outward against work related to warranty
7880  Other Expenses - Inland Sales  Cost of operating manuals supplied to the customers for various equipments sold by BHEL, cost of tender documents purchased for inland tenders and other miscellaneous selling expenses in connection with inland sales which cannot be specifically booked to code 7530, 7810, 7830 and 7840 shall be booked to code '7880'.
7890  Other Expenses Export Sales Any other miscellaneous expenses incurred in connection with exports and which cannot be booked under codes 7540, 7820 to 7860 shall be debited to code '7890'.
Note: The expenses on account of carriage on outward consignments other than transit insurance booked under account code 7530 shall be debited to this classification group. The discount given to the customers for making prompt payments of the invoices within the stipulated period shall be collected under account code 7840.

79  PUBLICITY & PUBLIC RELATIONS
7910  Advertisement for inviting Tenders  The cost of advertisement for inviting tenders in connection with the civil construction and maintenance works, customer project related work, purchase of materials, sale of surplus materials, scrap etc., shall be debited to this account.
7920  Advertisement for Recruitment  The cost of advertisement for recruitment of personnel shall be debited to this account.
7930  Advertisement for Sales Promotion and Publicity within India Expenses incurred on institutional advertising, product advertising, goodwill advertising and other advertisement within India shall be debited to this head.
7940  Publication and Audio Visual Expenses incurred in respect of institutional publications, product publications, house journals and other publications, films, slide and sound projections, other miscellaneous audio visual presentations and photography shall be debited to this account.
7950  Advertisement for other Purposes  Advertisement charges other than those mentioned in account codes 7910 to 7940 and 7970 shall be debited to this account.
Exhibitions and Stalls within India Expenses incurred for domestic exhibitions including cost of preparation of exhibits, models etc., cost of construction and maintenance of stalls, rent of stalls, remuneration paid to casual salesman and other persons employed for the purpose shall be debited to this account.

Advertisement for Sales Promotion, Publicity and Exhibitions/Stalls outside India Expenses incurred on institutional advertisements, product advertisements, goodwill advertisements and other advertisements abroad and overseas exhibitions including preparation of exhibits and models and other expenses as specified under code ‘7960’ for such exhibitions abroad shall be debited to this account.

Press and Public Relations and Miscellaneous Expenses All miscellaneous expenses incurred on press and public relations, seminars, diaries, gift items, souvenirs and community activity shall be debited to this account.

Other Sales Promotion Expenses All other expenses in connection with sales promotion, which are not covered in account codes 7930 to 7980, may be booked under this head.

80 OFFICE EXPENSES

Electronic Communication Expenses - Lease Line (including HVNET, BHELNET, INTERNET, EMAIL etc.) All expenses on lease line of HVNET, BHELNET, INTERNET, EMAIL and other similar electronic communications shall be booked to this account.

Electronic Communication Expenses - Other than Lease Line All expenses on hire/rent/usage of HVNET, BHELNET, INTERNET, EMAIL and other similar electronic communications shall be booked to this account. Reimbursement of INTERNET charges to employees shall also be debited to this account.

Books, Journals and Periodicals The cost of books, journals and periodical irrespective of their value shall be debited to this account.

Postage, Telegram and Telex charges, Courier services All expenses of the above nature shall be booked to this account.

Telephone Charges - Lease Line All charges on account of Telephone and Fax and other service charges on leased line in connection with use of telephones and Fax shall be debited to this account. Deposits with Telecom Department for new connections shall be adjusted to this account as and when the telephones and Fax are installed.

Telephone Charges - Other than Lease Line All charges on account of Telephone and Fax and other service charges like shifting, replacement of parts
etc., in connection with use of telephones and Fax shall be debited to this account. Deposits with Telecom Department for new connections shall be adjusted to this account as and when the telephones and Fax are installed.

8032 **Telephone Charges - Reimbursement of mobile instrument** The reimbursement towards procurement of mobile instrument to employees shall be debited to this account code.

8040 **Printing and Stationery** The cost of printing and stationery at the time of incurrence shall be debited to this account; cost of photo copying and computer consumables like printer ribbon, floppy disk, etc., are to be booked under this head. At the close of the financial year the value of stock of stationery stores in hand shall be credited to this account by debit to account code 1620 /1621 - “Miscellaneous Stores”. In the case of small non manufacturing divisions/offices which are not routing stationery through stationery stores, the closing inventory adjustment will not be made.

8050 **Running Cost of Transport Vehicles - Motor Car** The cost of all petrol, oil and lubricants used for the running of staff cars, jeeps other than those used for materials handling shall be debited to this account.

8051 **Running Cost of Transport Vehicles - Other than Motor Car** The cost of all petrol, oil and lubricants used for the running of buses etc., other than those used for materials handling and staff cars shall be debited to this account.

8060 **ISO Certification (including TA Expenses of Outside Auditors)** Expenditure incurred in getting ISO certification will be booked to this account. Expenses on post certification audits will also be booked to this account.

8070 **Directors’ Fee and Expenses** The expenditure incurred by divisions on account of Directors' fee and expenses should be debited to code 3710.

8080 **Legal Fees and Expenses** The amount of fees and all other expenses incurred in connection with legal proceedings, referring the claims to arbitration, execution of power of attorney etc., including the payment made to any sales tax or income tax consultant shall be debited to this account.

8090 **Other Professional Fees and Expenses - In Rupees** The amount of fees and all other expenses incurred in rupees for consultancy or other services rendered by outside agencies shall be debited to this account. Payments made towards salary and other charges relating to engagement of customs appraisers, shall be debited to this account.

8091 **Other Professional Fees and Expenses - Foreign Currency** The amount of fees and all other expenses incurred in foreign currency for consultancy or other services rendered by outside agencies shall be debited to this account. Payments made towards salary and other charges relating to engagement of customs appraisers, shall be debited to this account.


81-83 **MISCELLANEOUS EXPENSES**

8100 **Audit Fees - In India** Audit fees to Statutory and Branch Auditors in India shall be debited to this account.

8101 **Audit Fees - Abroad** Audit fees to Auditors outside India shall be debited to this account.

8102 **Audit Expenses - In India** Reimbursement of traveling and out of pocket expenses to auditors in India shall be debited to this account.

8103 **Audit Expenses - Abroad** Reimbursement of traveling and out of pocket expenses to auditors outside India shall be debited to this account.

8104 **Payment to Auditors for Income Tax matters - In India**

8105 **Payment to Auditors for Income Tax matters - Abroad**

8106 **Payment to Auditors for Certification work - In India**

8107 **Payment to Auditors for Certification work - Abroad**

8108 **Payment to Auditors for Quarterly Limited Review**

8109 **Payment to Auditors for Other Professional Work - In India**

8110 **Payment to Auditors for Other Professional Work - Abroad**

8111 **Payment to Cost Auditors - Fees**

8112 **Payment to Cost Auditors - Expenses**

8120 **Subscription to Trade and Other Associations** Any membership fees or subscriptions paid to trade and other professional bodies, educational institutions etc., for availing of their research programmes, seminars etc. shall be debited to this account.

8130 **Expenditure on Seminars and Development courses and Training of Employees - Outside Agency** The fees paid to any institution or association or society for the purpose of sending any employee to participate in the seminars conducted by such organizations for the development of technical or other knowledge shall be debited to this account. This will also include the cost of in house courses and the honorarium paid to lecturers.

8131 **Expenditure on Seminars and Development courses and Training of Employees - In House**

8140 **Discount paid under IDBI and similar Bill Discounting Schemes**

8150 **Software Expenses** Expenses on software not eligible for capitalisation shall be debited to this code.

8160 **Hire charges on Data Processing Machines and Computers** Hire charges and other onetime payment for the installation and operation of data processing machines including computers shall be debited to this account.
8161  Hire Charges - Motor Cars  Charges for hiring of cars due to shortage or nonavailability of staff cars shall be debited to this account.

8162  Hire Charges - Other Vehicles

8163  Other Hire Charges  Hire charges incurred on hiring of plant and machinery, office equipments, calculators, comptometers etc., shall be debited to this account.

8180  Bank Charges in Connection with issue of Bank Guarantees

8181  Bank Charges - Letter of Credit

8182  Other Bank Charges

8183  Premium on Forward Cover - Other than Borrowing

8185  Bank charges /Commission against performance guarantees

8186  Bank charges /Commission against guarantee pending due to extension of work beyond contract period

8190  Brokerage/Commission on Borrowings  This account shall accommodate the expenditure on brokerage fees/ commission payable to the approved agents in respect of fixed deposits etc., procured by them from the members of public.

8191  Expenditure in Connection with Issue of Debentures  Stamp duty etc., payable in connection with the issue of debentures or investments in Securities of Unit Trust of India etc., will be debited to this code. This code will be operated by Corporate Office only.

8192  Guarantee Fee  This Account Code shall be operated to account for Guarantee fee payable in respect of loans raised by corporate office and allocated to division.

8200  Expenses on Environmental Protection & Pollution Control - Other than CSR  Expenses on account of horticultural activities are also to be booked to this code.

8210  Payments to Central Industrial Security Force and Other Security Agencies  Payments made to Central Industrial Security Force and other outside security agencies in connection with security arrangements within factory/township/offices shall be debited to this account.

8220  Expenditure on Repairs and Maintenance of Assets not owned by the Company  All expenditure incurred on repairs to buildings leased by the company or other assets not owned by the Company, for which the liability rests with the company shall be debited to this account.

8240  Miscellaneous Expenses on opening and dismantling of Power Projects /Repairs and Other sites  Expenditure incurred on freight, handling etc., incurred on transfer of assets, tools and tackles etc., from one site to another and from headquarters to site and vice versa, the expenses and dismantling of temporary structures/construction and other assets, and the expenses incurred at the time...
of setting up and dismantling of sites which cannot be booked to any other natural expenses shall be debited to this account.

Note: Expenditure on enabling works at sites like temporary roads etc., is not to be charged off ab initio, but charged off over the life of the Project.

8250 Donations All donations paid with the approval of the Competent Authorities shall be booked to this account. Certificate under Income Tax Act 80G may be obtained from the Donee.

8260 Entertainment and Courtesy expenses Expenses on entertainment and courtesy of the company’s guests i.e. customers, Govt. officials and other outsiders shall be debited to this account.

8261 Courtesy expenses reimbursement Reimbursement of expenditure incurred on courtesy extended to stakeholders shall be debited to this account code.

8262 Expenditure on furnishings - (Furniture & Furnishings scheme)

8270 Borrowing costs capitalised (relating to inventory) This code shall be utilised for booking the amount of borrowing costs capitalised relating to inventory by credit to account code 8610 or account code 8620. The balance under this code shall be reckoned while valuing work in progress by debiting code 1730 and crediting code 5120.

8272 Expenditure on Udaan Project (CSR) All expenditure like stipend, training cost, training aids, travelling expenses of the selected youth, TA /DA of BHEL Officials pertaining to Udaan Project should be booked to this code.

8273 Expenditure on Seminars and Development Courses and Training of Employees (CSR) Expenditure incurred in the form of fee for participation in the CSR training programmes/ workshops or for sponsorship of such workshops/ programmes organized by the TATA Institute of Social Sciences (TISS), etc. shall be booked under this code.

8274 Non-Project based Expenditure (CSR) Any contribution (which is non-project based) towards any of the areas of activities mentioned in the Annexure attached with the CSR guidelines shall be booked to this account code.

8275 Environment Protection and Energy Conservation (CSR)

8276 Adoption of ITI & Setting up of Skill Development Institute (CSR)

8277 Vocational Training (CSR)

8278 Education & Promotion of Talents (CSR)

8279 Disaster & Calamity Management (CSR)

8280 Adoption of Villages & Community Development (CSR) Expenses incurred relating to Village Development as well as other social expenses are to be booked under this code.

8281 Health Management (CSR)
Infrastructure Development (CSR)
Other Expenses (CSR)
Sustainability Development Expenses

All expenses relating to sustainability development as per the DPE guidelines shall be booked to this account code.

Other expenses against work related to warranty

Other Sundry Expenses

Any expense which is not specially covered under codes specified in group 80, 81 and 83, codes 8200 to 8285 shall be debited to this account. Brokerage charges paid on leasing of residential and nonresidential accommodation by the Company shall be debited to this account.

Exchange variation - Corporate Allocation

Change in rupee liability of foreign currency payments arising out of exchange rate variations and adjusted in terms of Accounting Policy will be booked under this head.

Exchange Variation - Others - Transaction

Exchange Variation - Others - Translation

Surplus Stock Charged Off

The surplus materials and stores which are declared as no longer required with the approval of competent authority and after following the prescribed procedure shall be charged off and debited to this account by corresponding credit to account code 6160/6161 or 6260 "Issue Other than Manufacturing Items".

Loss on Sale of Capital Stores

Any loss made on sale of capital (or construction) stores shall be booked to this account, by credit to 1280 'Construction Stores'.

Loss on Transfer of Stores to Division under Construction

Any difference between the book value of the stores and the actual value, at which the stores are transferred to the divisions under construction in terms of the policy to transfer such stores at cost or market price whichever is lower, shall be debited to this account.

Demurrage/Wharfage

Cargo Wharfage, being a purchase expense is booked under code '5710'. Demurrage/wharfage charges incurred otherwise than in connection with outward dispatches will be booked under code 8350.

Liquidated Damages charged off - Due to Non Performance

All liquidated damages written off due to non performance during the year, after taking the approval of competent authority, shall be debited to this account.

Liquidated Damages charged off - Due to Delay in supply

All liquidated damages written off due to delay in supply during the year, after taking the approval of competent authority, shall be debited to this account.
8370 Loss on issue /sale/redemption of bonds/debentures/units  This code will be operated by Corporate Office only.
8375 Unrealised Loss in investment of Equity shares  This account code is created to recognize unrealized loss on investments measured through FVTPL.
8380 Bad Debts Written off - Other than performance issue  All bad debts, loans and advances written off during the year after obtaining the approval of the competent authority shall be debited to this account by corresponding credit to respective account of sundry debtors or loans or advances irrespective of the fact whether provisions had been made or not in the earlier years. However, where provisions had been made in the earlier year under code 1970-1975/ 2590 the provisions so made will be simultaneously written back in the accounts by debit to code 1970-1975/ 2590 and corresponding credit to code 5490-5495/ 5450.
8381 Bad Debts Written off against performance issue
8390 Losses written off for revenue items  Any loss of cash or property on account of theft, fire or any other reason including claims not recoverable shall be debited to this account after obtaining the approval of the competent authority for write off.
8391 Losses written off for capital assets/items  Any loss of cash or property on account of theft, fire or any other reason including claims not recoverable shall be debited to this account after obtaining the approval of the competent authority for write off.

84 EXPENDITURE ON SUB-CONTRACTS
8410 Expenditure on Erection Sub Contracts  Expenditure on subcontracts at erection sites for carrying out portions of erection work shall be debited to this account.
8420 Expenditure on Transport Sub Contracts  All expenditure on transport subcontracts at erection sites for carrying materials from railway station/goods shed/lorry godown to site shall be booked to this account.
8430 Expenditure on Sub Contracts for Engineering Services  All payments made to outside consultancy firms appointed as sub contractors for preparation of designs, drawings, documents etc., shall be debited to this account.
8431 Subcontracting - Hire Charges on erection and Other Equipments
8435 Expenses on sub-contract related to warranty work
8440 Expenditure on other Sub Contracts  All payments to Sub Contractors appointed for various other labour oriented jobs.
8450 Expenses on testing charges to outside agencies as per customers specifications
8460 Expenses on subcontracts for SAS Jobs  Sub contract expenses relating to SAS Jobs etc.
8470  **Charges on rework/ rectification/ modification at site**  Any amount recovered by the customer from BHEL at the time of final settlement of dues, in connection with expenditure incurred by him on any rework/rectification/modification done on behalf of BHEL, based on mutually agreed terms shall be booked to this code by crediting respective code of Sundry Debtors under group 18 & 19. The expenditure incurred at site towards rework/rectification/modification by BHEL shall also be booked under this account code by the unit bearing the expenses.

8471  **Charges on rework / rectification after supplies on warranty work**

8472  **Back charges by customer relating to warranty work**

8490  **Charges for Technical Experts in Foreign Currency - Other than Collaborators**

8491  **Charges for Technical Experts in Rupees - Other than Collaborators**

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**85  RESEARCH & DEVELOPMENT**

8510  **Payments to outside Agencies for Research and Development**  All payments made to any outside agencies for carrying out research work for the company shall be debited to this account.

8520  **Materials for R & D Projects**  Cost of all materials required for R & D Projects and which can be consumed in the course of completion of the projects shall be debited to this account.

8540  **Grant in Aid of NHVDC Project (proportionate share)**  All expenditure pertaining to Grant in Aid of NHVDC Project (proportionate share) to be booked here. Code 9180 is being introduced for interunit allocation of above expenditure.

8550  **R & D Expenditure on “AUSC Project”**  This account code shall be specifically used for expenses incurred by BHEL under its scope related to AUSC projects. Unit shall maintain element wise details of such expenditure incurred and proper records shall be maintained and provided to AUSC Project Mission Directorate periodically.

8590  **Other R & D Payments**  All payments made in connection with Research and Development not covered under other codes in this group shall be booked to this account.

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**86 & 87  INTEREST COST**

8600  **Borrowing Costs (Other than interest)**  This account code shall be utilized to book borrowing costs (other than interest) such as legal charges, brokerage, managers fees, stamp duty, listing expenses, credit rating expenses, discount on
issue of bonds, bank guarantee commission, finance charges of assets acquired under financial lease and other ancillary costs of the like nature.

8601  **Premium on Forward cover - Borrowing**

8605  **Borrowing Cost on Provision for contractual obligation** - This account will be used for quarterly accretion in provisions.

8606  **Borrowing Cost on Other Long term provisions** - This account will be used for quarterly accretion in provisions.

8607  **Borrowing cost (on accretion to deferred liabilities)** This code will be used to book borrowing cost recognized quarterly on a/c of accretion to deferred liabilities in a/c 2748 & a/c 2749.

8610  **General Borrowing costs capitalised** This code shall be utilized for allocating the amount of general borrowing costs relatable to qualifying assets by debiting respective code of qualifying assets 8270 a/c.

8620  **Specific Borrowing costs Capitalised** This code shall be utilized for allocating the amount of specific borrowing costs relatable to qualifying assets by debiting respective code of qualifying assets 8270 a/c.

8630  **Interest on Deferred Credits on Purchases** The amount of interest on deferred credits on purchases paid or payable to the suppliers during the year shall be debited to this account by a corresponding credit to account code 3030 for interest accrued but not due at the end of accounting period. On payment when due, account code 3030 shall be debited.

8640  **Interest on delayed letters of Credit**

8650  **Interest on Public Deposits** The amount of interest payable on fixed deposits received from the members of public under 'Companies (Acceptance of Deposits) Rules, 2014' shall be debited to this account. Any provision for interest accrued on fixed deposits from public shall be debited to this account by corresponding credit to code 3060 'Interest Accrued but not due on Public Deposits' at the end of the financial year and on payment account code 3060 shall be debited.

8660  **Interest on Cash Credit -SBI**

8661  **Interest on Cash Credit -ICICI Bank**

8662  **Interest on Cash Credit -HDFC Bank**

8663  **Interest on Cash Credit -PNB**

8664  **Interest on Cash Credit -Other Banks**

Note: The amount of interest paid on cash credit obtained from banks by hypothecation of stores and spare parts, raw materials, work in progress and finished goods shall be debited to this account. Any provision for interest accrued on cash credit account shall also be debited to this account by corresponding credit to account code 3030' Interest Accrued but not due on Deferred Credits.
and Other Loans' at the end of the financial year and on payment, account code 3030 shall be debited.

8670  **Interest on Loans from Companies**  This code is to be operated by Corporate Office only.

8680  **Interest and Other Borrowing Costs allocated by Corporate Office**  The Corporate Office shall periodically allocate the interest and other borrowing costs to the divisions towards their share. On making such allocations, Corporate Office shall credit to this account whereas the divisions shall pass a corresponding debit to this account code in their books. At the time of consolidation of accounts, this account shall be paired off with each other and balance under this account shall be nil.

8690  **Interest on debentures**  This account code shall be operated only by Corporate Office. The amount of interest payable shall be debited to this code. For interest accrued and due the credit will go to code 0390 in respect of debentures/bonds, code 0520 for Central Govt. loans and codes 0370/0550 for State Govt. loans. For interest accrued but not due the credit will go to the respective code in group 30. On making payments codes 0390, 0520 or 0370/0550 shall be debited as the case may be.

8691  **Interest on bonds**

8692  **Interest on Loan from Other Financial Institutions**

8693  **Interest on Central Government Loans**

8694  **Interest on State Government Loans**

8700  **Interest on Foreign Loans from Financial Institutions**  Interest on foreign loans, like loan from Morgan Guarantee Trust etc., paid or payable shall be debited under this code.

8701  **Interest on Foreign Loans from Banks**

8702  **Interest on Foreign Loan on Packing Credit in Foreign currency**

8703  **Interest on Foreign Loans on External Commercial Borrowings**

8710  **Interest Payments on Completion of Assessment of Income Tax**

8711  **Interest payment on completion of fringe benefit tax assessment**

8720  **Penal Interest**  Penal interest, levied by Statutory Authority or on account of delayed payments under small scale and Ancillary Industries undertaking Act, may be debited to this account.

8730  **Interest on deferred sale**

8740  **Interest/Finance charges on equipment taken on loan/finance lease**

8750  **Interest on packing credit**

8760  **Interest on post shipment credit**

NOTE: The amount of interest paid to banks and other financial institutions for packing credits, pre shipment credit and post shipment credits etc., shall be
debited to these accounts. The amount of interest accrued and due shall be debited to these accounts by credit to code 3030 and 0450/0469 respectively.

8770  Interest on Commercial Paper
8780  Interest on advances from customers
8790  Interest on other items
      The amount of interest not covered by account code 8600 to 8780 including interest paid to Controller of Accounts, Ministry of Finance (Dep’t. of Economic Affairs) (Formerly Accountant General, Central Revenues) New Delhi on over due payments for imports made under letter of authority given by the Central Government shall be debited to this account. Any amount of interest so due but not paid shall also be debited to this account by a corresponding credit to account code 3090 – 'Liability for Expenses - Other Payments'. On payment, account code 3090 shall be debited to clear the liability.

88 DEPRECIATION ON PROPERTY, PLANT & EQUIPMENT

8800  Depreciation on Assets Taken on Lease, whose written down value at the beginning of the year is Rs. 10,000/ or less - Factory
8801  Depreciation on Assets Taken on Lease, whose written down value at the beginning of the year is Rs. 10,000/ or less - Township
8802  Depreciation of assets taken on lease whose written down value at the beginning of the year is Rs. 10000/- or less - Laptop scheme
8810  Depreciation on Property, Plant & Equipment taken on lease - Factory
8811  Depreciation on Property, Plant & Equipment taken on lease - Township
8812  Depreciation of Property, Plant & Equipment taken on lease - Laptop scheme
8820  Depreciation on Property, Plant & Equipment costing more than Rs. 10,000/ and whose written down value at the beginning of the year is Rs.10,000/ or less - R&D Equipments procured for specific projects - Factory
      Depreciation on assets costing more than Rs. 10,000/ and whose written down value at the beginning of the year is Rs. 10,000/ or less, capitalised under code 0850, shall be booked to this code by credit to code 1050.
8821  Depreciation on Property, Plant & Equipment costing more than Rs. 10000/- and whose written down value in the beginning of the year is Rs. 10000/- or less - (Furniture & Furnishings scheme)
8830  Depreciation on Property, Plant & Equipment costing more than Rs. 10,000/ and whose written down value at the beginning of the year is Rs.10,000/ or less - Non R & D - Factory
Depreciation on Property, Plant & Equipment costing more than Rs. 10,000/ and whose written down value at the beginning of the year is Rs. 10,000/ or less - Non R & D - Township

Depreciation on Property, Plant & Equipment costing up to Rs. 10,000/ at the time of Purchase - R&D

Depreciation on Property, Plant & Equipment costing up to Rs. 10,000/ at the time of purchase - Non R&D - Factory

Depreciation on Property, Plant & Equipment costing up to Rs. 10,000/ at the time of purchase - Non R&D - Township

Depreciation on Property, Plant & Equipment costing up to Rs. 10,000/- at the time of purchase - (Furniture & Furnishings scheme)

Impairment loss on Property, Plant & Equipment The amount of loss on account of impairment of assets as per company guideline and charged to accounting period shall be debited to this account code 1100. Subsequent reversal if any, shall credit to this account and debit to account code 1100.

Note – Unit to maintain assets-wise records separately and provide to corporate office at the year end closing.

Depreciation on intangible assets - Factory The amount of amortization calculated on intangible assets in accordance with management’s policy and charged to accounting period shall be debited to this account by credit to account code 1085 to 1099- ‘Intangible Assets Accumulated Depreciation’.

Depreciation on intangible assets - Township The amount of amortization calculated on intangible assets in accordance with management’s policy and charged to accounting period shall be debited to this account by credit to account code 1085 to 1099- ‘Intangible Assets Accumulated Depreciation’.

Depreciation on Leased Assets (Loco) - Factory The amount of depreciation calculated on Loco given on lease in accordance with management policy and charged to accounting period shall be debited to this account by credit to account code 0910 'Assets given on lease Accumulated Depreciation'.

Depreciation on Leased Assets (Others) - Factory The amount of depreciation calculated on others Property, Plant & Equipment given on lease in accordance with management policy and charged to accounting period shall be debited to this account by credit to account code 0910-Assets given on lease - Accumulated Depreciation'.

Depreciation on Leased Assets (Others) - Township The amount of depreciation calculated on others Property, Plant & Equipment given on lease in accordance with management policy and charged to accounting period shall be debited to this account by credit to account code 0911-Assets given on lease - Accumulated Depreciation'.

123
Depreciation on Property, Plant & Equipment - Factory

The amount of depreciation calculated on Property, Plant & Equipment located in factory, other than Property, Plant & Equipment costing up to Rs.10,000/ each, in accordance with the Management Policy and charged to the accounting period shall be debited to this account by credit to respective accumulated depreciation accounts for Property, Plant & Equipment under classification group 09, 10 and 11 - 'Property, Plant & Equipment Accumulated Depreciation'.

Depreciation on Property, Plant & Equipment - Township

The amount of depreciation calculated on Property, Plant & Equipment located in township other than Property, Plant & Equipment costing up to Rs.10,000/ each, in accordance with the Management Policy and charged to the accounting period shall be debited to this account by credit to respective accumulated depreciation accounts for Property, Plant & Equipment under classification group 09, 10 and 11 - 'Property, Plant & Equipment Accumulated Depreciation'.

Depreciation on Property, Plant & Equipment - (Furniture & Furnishings scheme)

Income Tax

Income Tax The Income Tax paid on the income of the Company in accordance with the provisions of the Income Tax Act, 1961 shall be debited to this account.

Income Tax paid abroad Income Tax paid abroad shall be debited to this account.

Deferred Tax The amount of tax effect on account of timing differences between taxable income and accounting income shall be booked to this account by corresponding debit/credit to account code 4250 - Deferred Tax Assets and Liabilities. This will be operated by Corporate Taxation only.

Fringe Benefit Tax Fringe Benefit Tax paid in accordance with the provisions of the Fringe Benefit Tax shall be debited to this account. (This code will be operated by Corporate Office only)

Wealth Tax To be operated by Corporate Taxation only.

Banking Transaction Tax
90 PROVISIONS

9006 Provision for Impairment Loss (Time value) – This a/c code will be used for creation of provision for impairment loss (time value) on Trade Receivables.

Provision for Bad and Doubtful Debts The balances under sundry debtors shall be reviewed at the end of the year and doubtful debts shall be provided for under this account by a corresponding credit to account code 1970 to 1975 'Provision for Bad and Doubtful Debts'.

9010 Provision for Bad and Doubtful Debts -PS
9011 Provision for Bad and Doubtful Debts -SSBG
9012 Provision for Bad and Doubtful Debts - IS
9013 Provision for Bad and Doubtful Debts -ROD
9014 Provision for Bad and Doubtful Debts -Direct Orders
9015 Provision for Bad and Doubtful Debts -Export

9020 Provision for Contractual Obligations Any provision made for contractual obligations for the year shall be debited to this account by a corresponding credit to account code 3610.

9021 PV adjustment for Provision for Contractual Obligation (discounting effect for the year)

9030 Provision for Liquidated damages performance related -PS
9031 Provision for Liquidated damages performance related -SSBG
9032 Provision for Liquidated damages performance related -IS
9033 Provision for Liquidated damages performance related -ROD
9034 Provision for Liquidated performance related - Direct Orders
9035 Provision for Liquidated damages performance related -Exports orders

9040 Provision for Liquidated damages for delay - PS
9041 Provision for Liquidated damages for delay - SSBG
9042 Provision for Liquidated damages for delay - IS
9043 Provision for Liquidated damages for delay - ROD
9044 Provision for Liquidated damages for delay - Direct Order
9045 Provision for Liquidated damages for delay - Exports order

9050 Provision for Doubtful Loans, Advances, deposits and TDS certificates The balances under loans, advances and deposits shall be reviewed at the end of the year and doubtful loans, advances and deposits shall be provided for under this account by a corresponding credit to account code 2589-2599.
9060  Provisions for loss making contracts (Contracts commenced prior to 1st April 2016) Provision for estimated loss where current estimates of cost and selling price of a contract indicates loss may be created under this head with a corresponding credit to code head 3660.

9061  Provisions for loss making contracts (Contracts commenced on or after 1st April 2016) Provision for estimated loss where current estimates of cost and selling price of a contract indicates loss may be created under this head with a corresponding credit to code head 3661.

9065  Provision for Wage Revision

9070  Provision for non-moving stock

9075  Provision for Shortfall in PF Liability

9078  Provision for dimunition in value of investment in Subsidiary/JV s This account code is used to provide for any impairment loss in value of investment in JVs/Subsidiary

9080  Provision for other items Any other provisions made which are not covered under account codes 9010 to 9070 shall be debited to this account code by a corresponding credit to account code 3690.

9081  PV adjustment for Other Long term Provision (discounting effect for the year)

91   ALLOCATION OF EXPENDITURE

9110  Corporate Office, New Delhi

9120  Research and Development Division, Hyderabad The amount under this account should be included in the informative portion about R&D expenditure in the annual account.

9140  Regional Operations Division, New Delhi

9150  Power Sector Commercial Division

9160  International Operations Division, New Delhi

9170  Industry Sector, New Delhi

NOTE: The share of expenses of the Corporate Office, Services Divisions such as Research and Development Division, Regional Operations Division, Power Sector Commercial Division and Industry Sector shall be debited to these accounts by the divisions bearing the expenditure and shall be credited to these accounts by the allocating division. At the time of consolidation, the debits in the above accounts will be set off against the corresponding credits appearing in the same accounts in the books of the allocating divisions.

9180  Contribution to TPG for NHVDC Project (Proportionate share)
Inter Unit allocation of Income/Expenditure between units (Other than cost centres) This account shall accommodate all transfer of Miscellaneous expenses incurred by one unit and transferred to other units (other than cost centres) only at agreed terms where common facilities are shared. On consolidation this code will show nil balance as credit taken by one unit and corresponding debit towards expenditure will be booked by the other units in the same code head.

**92 RESERVES**

9230 General Reserve

9240 Foreign Projects Reserve Any appropriation made from the profits of the company during the year of account on account of Foreign Projects Reserve shall be debited to this account code by a corresponding credit to code 0260 - “Foreign Projects Reserve Account”.

9270 Debentures/Bonds Redemption Reserve

**93 DIVIDENDS**

9300 Declared Dividend Final Any proposed appropriation from profits of the Company towards payment of final dividends shall be debited to this account by corresponding credit to account code 3640 'dividend payable'. This account will be operated by Corporate Office only.

9301 Interim dividend Any appropriation from profits of the Company towards payment of interim dividends shall be debited to this account by corresponding credit to account code 3640 'dividend payable'. This account will be operated by Corporate Office only.

9310 Corporate Dividend Tax This account code shall be operated by Corporate Office only. The amount of provisions on account of tax payable on the amount of dividend payable to the shareholders shall be debited to this account by credit to account code 3650 'Dividend Tax payable'.

**94 NON-OPERATING / PRIOR PERIOD EXPENDITURE**

**Prior Period Expenses**

Only those items of expenses which qualify as Ind AS 8 - 'Prior period items' refer only to income or expenses which arise in the current period as a result of errors or omissions in the preparation of the financial statements of one or more periods. Only individual items of expenses exceeding Rs. Ten lakhs are to be booked as 'prior period items' to this account code.
Prior Period Expenses- Consumption of Raw Materials & Components

Prior Period Expenses- Employee’s Remuneration and Benefits

Prior Period Expenses- Depreciation

Prior Period Expenses-Payment to Subcontractors

Prior Period Expenses- Interest

Prior Period Expenses- Other Expenses

Loss on Sale/ Discarding of Property, Plant & Equipment Any loss occurred on the sale of Property, Plant & Equipment shall be debited to this account. However, at the end of the accounting period, the balance under this account shall be set off against the balance under account code 5420 to establish the net profit or loss on sale/ discarding of Property, Plant & Equipment; in case of profit the same shall be shown under account code 5420 otherwise under this account.

Transfer Entry for Provision of Tax, Dividend and other items to/from Corporate Office This code head is to be used to transfer the effect of entries passed by Corporate Office on behalf of other divisions for the above.

Provision for Doubtful Debts transferred to/from Corporate Office

Provision for Liquidated Damages due to non performance transferred to/from Corporate Office This code head is to be used to transfer the effect of entries passed by Corporate Office on behalf of other divisions for the above.

Provision for Liquidated Damages due to delay in supply transferred to/from Corporate Office This code head is to be used to transfer the effect of entries passed by Corporate Office on behalf of other divisions for the above.

Provision for Loans & Advances transferred to/from Corporate Office This code head is to be used to transfer the effect of entries passed by Corporate Office on behalf of other divisions for the above.

Provision for Contractual Obligation transferred to/from Corporate Office This code head is to be used to transfer the effect of entries passed by Corporate Office on behalf of other divisions for the above.

Provision for Loss Making Contract transferred to/from Corporate Office This code head is to be used to transfer the effect of entries passed by Corporate Office on behalf of other divisions for the above.

Provision for Non Moving Stock transferred to/from Corporate Office This code head is to be used to transfer the effect of entries passed by Corporate Office on behalf of other divisions for the above.
9437  **Provision for Income Tax transferred to/from Corporate Office** This code head is to be used to transfer the effect of entries passed by Corporate Office on behalf of other divisions for the above.

9438  **Provision for Fringe Benefit Tax transferred to/from Corporate Office** This code head is to be used to transfer the effect of entries passed by Corporate Office on behalf of other divisions for the above.

9439  **Interim Dividend transferred to/from Corporate Office** This code head is to be used to transfer the effect of entries passed by Corporate Office on behalf of other divisions for the above.

9440  **Provision for Final Dividend transferred to/from Corporate Office** This code head is to be used to transfer the effect of entries passed by Corporate Office on behalf of other divisions for the above.

9441  **Provision for Others transferred to/from Corporate Office** This code head is to be used to transfer the effect of entries passed by Corporate Office on behalf of other divisions for the above.

9442  **Provision for Wage Revision Transferred to/from Corporate Office**

9443  **Provision for Expenses & Income Transferred to/from Corporate Office**